

MTM/SEC/PSX/

Date: 29-02-2024.

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31,2023.

Dear Sir,

We have to inform you that the Board of Directors of Mahmood Textile Mills Limited in their meeting held today, the 29th February,2024 at 11.00 A.M., at Mehr Manzil, Lohari Gate, Multan have recommended the following :-

Cash Dividend NIL
Bonus Issue NIL
Right Shares NIL

Any other Entitlement / corporate Action: NIL

The Financial Results of the Company are attached.

The Quarterly Report of the Company will be transmitted through PUCARS within the specified time.

Yours faithfully,



Liaqat Ali Dolla
Company Secretary



Copy for information to:

HOD Offsite, II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
(Corporate Supervision Department)
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad.



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Mehr Manzil, Outside Lohari Gate, Multan



www.mahmoodgroup.com



yarn@mahmoodgroup.com

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023.

	Half Year Ended December 31		Quarter Ended December 31	
	2023	2022	2023	2022
	Rupees in Thousands		Rupees in Thousands	
Sales-Net	33,978,861	23,710,317	16,472,298	11,498,648
Cost of Sales	(29,070,830)	(20,845,595)	(14,212,313)	(10,333,072)
Gross Profit	4,908,031	2,864,722	2,259,985	1,165,576
Distribution Cost	(454,778)	(565,221)	(237,892)	(194,093)
Administrative Expenses	(869,610)	(650,114)	(467,112)	(315,330)
Other Expenses	(48,822)	(92,878)	(37,064)	(22,822)
Other Income	58,795	142,381	56,684	124,814
	(1,314,415)	(1,165,832)	(685,384)	(407,431)
Profit from operations	3,593,616	1,698,890	1,574,601	758,145
Finance Cost	(3,336,277)	(1,464,438)	(1,532,480)	(815,855)
	257,339	234,452	42,121	(57,710)
Share of profit of				
Associated Companies	394,091	174,462	243,155	45,356
(Profit/ (Loss) before taxation	651,430	408,914	285,276	(12,354)
Taxation	(392,754)	(298,717)	(217,754)	(178,717)
Profit/(Loss) after taxation	258,676	110,197	67,522	(191,071)
Other comprehensive income	-	-	-	-
Total comprehensive Income/ (Loss) for the Period	258,676	110,197	67,522	(191,071)
	-----Rupees-----			
Earnings / (Loss) per share (Restated)	8.62	3.67	2.25	(6.37)

Yours faithfully,
For Mahmood Textile Mills Limited

KHAWAJA MUHAMMAD YOUNUS
CHIEF EXECUTIVE OFFICER



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