

HO/SEC/2024/00071
February 29, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results of funds under management of NBP Fund Management Limited for the Half Year Ended December 31, 2023

Dear Sir,

We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following funds for the half year ended December 31, 2023 in its meeting held on Thursday, February 29, 2024 at its registered office:

S.No	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NBP Islamic Energy Fund	O	
16	NBP Financial Sector Fund	P	
17	NBP Islamic Money Market Fund	Q	
18	NBP Islamic Mahana Amdani Fund	R	
19	NBP Islamic Daily Dividend Fund	S	
20	NBP Islamic Income Fund	T	
21	NBP Mustahkam Fund	U	
22	NBP Income Fund of Fund	V	
23	NBP Government Securities Fund - I	W	
24	NBP Islamic Mustahkam Fund	X	
25	NBP Pakistan Growth Exchange Traded Fund	Y	

The Financial results of the above-mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Murtaza Ali
COO & Company Secretary

Nº 264752

NBP Fund Management Limited

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

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ANNEXURE - A
**NBP INCOME OPPORTUNITY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees in '000			
INCOME				
Profit on bank balances and term deposit receipts	278,669	218,062	121,957	69,918
Income on term finance certificates and sukuk certificates	101,135	90,125	53,873	48,799
Income on government securities	149,705	174,437	87,878	122,439
Income on commercial papers	-	14,475	-	3,289
Income on letters of placement	33,164	25,688	17,779	8,131
Income from Margin Trading System	-	2,229	-	1,937
Other income	9,042	-	-	-
Gain / (loss) on sale of investments - net	3,249	(418)	3,562	(438)
Unrealised diminution on re-measurement of investments at 'fair value through profit or loss' - net	(70)	(6,231)	(627)	(2,470)
	3,179	(6,649)	2,935	(2,908)
Total income	574,894	518,367	284,422	251,605
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	24,294	27,859	11,861	13,476
Sindh sales tax on remuneration of the Management Company	3,158	3,622	1,542	1,752
Reimbursement of selling and marketing expenses	17,383	23,265	8,679	10,946
Reimbursement of allocated expenses	3,725	4,155	1,860	1,955
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,862	2,493	929	1,173
Sindh Sales Tax on remuneration of the Trustee	242	324	121	152
Annual fee to the Securities and Exchange Commission of Pakistan	1,862	665	929	313
Securities transaction cost	31	74	22	(283)
Provision against non-performing term finance certificates	32,395	22,200	17,991	22,200
Settlement and bank charges	277	853	159	839
Auditors' remuneration	561	667	321	519
Legal and professional charges	79	79	47	72
Printing charges	18	94	9	(115)
Rating fee	311	301	160	264
Listing fee	14	14	7	(32)
Total expenses	86,212	86,665	44,637	53,231
Net income for the period before taxation	488,682	431,702	239,785	198,374
Taxation	-	-	-	-
Net income for the period after taxation	488,682	431,702	239,785	198,374

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ANNEXURE - B
NBP Stock Fund
Condensed Interim Income Statement (Un-audited)
For the Six and Three Months Period Ended December 31, 2023

	Half year ended		Quarter ended	
	December	December	December	December
	31, 2023	31, 2022	31, 2023	31, 2022
	Rupees in '000			
Income				
Dividend income	612,153	583,574	325,309	323,092
Gain / (Loss) on sale of investments - net	657,657	(8,893)	296,255	(29,271)
Income from government securities	1,718	36,778	-	17,901
Profit on bank deposits	74,961	8,090	49,719	3,890
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	4,194,803	(1,012,705)	3,443,521	(671,153)
Total (loss) / Income	5,541,292	(393,156)	4,114,804	(355,541)
Expenses				
Remuneration of NBP Fund Management Limited - Management Company	150,551	164,211	83,077	78,738
Sindh Sales Tax on remuneration of the Management Company	19,572	21,347	10,800	10,235
Remuneration to Central Depository Company of Pakistan Limited - Trustee	6,553	7,097	3,589	3,414
Sindh Sales Tax on remuneration of Trustee	852	923	467	444
Annual fee - Securities and Exchange Commission of Pakistan	5,748	1,319	3,171	633
Reimbursement of operational expenses to the Management Company	12,101	13,185	6,676	6,323
Reimbursement of selling and marketing expenses	84,723	102,184	46,731	49,006
Auditors' remuneration	524	520	262	260
Securities transaction cost	11,064	5,844	5,239	3,546
Settlement and bank charges	920	929	460	464
Listing fee	14	14	7	7
Professional charges	92	91	46	46
Mutual fund rating fee	176	147	88	74
Printing and other charges	54	50	29	25
Total expenses	292,944	317,861	160,642	153,215
Net (loss) / income for the period before taxation	5,248,348	(711,017)	3,954,162	(508,756)
Taxation	-	-	-	-
Net (loss) / income for the period after taxation	5,248,348	(711,017)	3,954,162	(508,756)

ANNEXURE - C
**NBP BALANCED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2023**
INCOME

Gain /(loss) on sale of investments - net
Profit on bank deposits
Income from term finance certificate and sukuk
Discount Income on treasury bills
Dividend income
Unrealised appreciation/(loss) on re-measurement of investments
'at fair value through profit or loss' - net

Total income/(Loss)
EXPENSES

Remuneration of NBP Fund Management Limited - Management Company
Sindh Sales Tax on remuneration of Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of Trustee
Rembursement of Allocated expenses
Reimbursement of Selling & Marketing Expenses
Annual Fee - Securities and Exchange Commission of Pakistan
Annual listing fee
Securities transaction costs
Settlement and bank charges
Auditors' remuneration
Legal and professional charges
Mutual fund rating fee
Printing and other charges
Impairment loss on investments classified as held for trading

Total expenses
Net profit/(loss) from operating activities

Taxation

Net profit/(loss) for the period

Half year ended December 31,		Quarter ended December 31,	
2023	2022	2023	2022
(Rupees in '000)			
23,724	3,761	12,057	3,736
21,317	4,303	9,713	1,837
6,760	7,112	2,613	2,610
8,771	14,472	6,601	9,417
22,628	18,900	12,470	10,437
152,970	(36,901)	128,416	(28,422)
235,170	11,647	171,870	(385)
9,446	10,292	5,002	5,122
1,228	1,338	650	666
756	824	400	410
98	106	52	52
756	824	400	410
4,520	5,352	2,334	2,664
321	82	170	41
14	14	7	7
334	175	143	97
231	186	116	93
488	579	294	359
75	75	37	37
166	159	87	79
23	22	12	11
2,119	-	1,379	-
20,575	20,028	11,083	10,049
214,695	(8,381)	160,787	(10,434)
-	-	-	-
214,695	(8,381)	160,787	(10,434)

ANNEXURE D
**NBP ISLAMIC SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees in '000			
INCOME				
Profit / income on:				
- bank balances	309,819	126,189	165,500	73,770
- term deposit	61,909	-	31,265	-
- sukuks	7,606	15,200	-	8,547
- commercial paper	-	184	-	184
- certificate of musharka	39,194	22,829	21,020	11,476
Total income	418,528	164,402	217,785	93,977
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	30,727	12,092	15,809	6,923
Sindh Sales Tax on remuneration of the Management Company	3,995	1,572	2,056	900
Reimbursement of operational expenses to the Management Company	3,076	1,377	1,581	775
Reimbursement of selling and marketing expenses	13,909	9,361	6,852	5,269
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,538	826	791	465
Sindh Sales Tax on remuneration of the Trustee	200	107	103	60
Annual fee to the Securities and Exchange Commission of Pakistan	1,538	220	791	124
Settlement and bank charges	258	193	152	79
Auditors' remuneration	607	604	476	421
Fund rating fee	274	249	173	124
Annual listing fee	17	14	10	7
Printing charges	31	21	14	8
Shariah advisory fee	287	154	200	76
Legal and professional charges	57	127	28	27
Total expenses	56,514	26,917	29,036	15,258
Net income from operating activities	362,014	137,485	188,749	78,719
Net income for the period before taxation	362,014	137,485	188,749	78,719
Taxation	-	-	-	-
Net profit for the period after taxation	362,014	137,485	188,749	78,719

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ANNEXURE - E
**NBP ISLAMIC SARMAYA IZAFAT FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees in '000			
INCOME				
Return / income on:				
-bank balances	30,429	21,195	16,251	10,191
-sukuks	1,535	22,314	-	10,019
Dividend income	35,045	97,998	24,520	67,778
Gain / (loss) on sale of Investment	90,882	2,052	53,364	(909)
Net unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss	297,237	(70,671)	219,780	(54,114)
Total income	455,128	72,888	313,915	32,965
EXPENSES				
Remuneration of NBP Fund Management Company Limited - Management Company	13,189	27,196	6,953	12,526
Sindh sales tax on remuneration of the Management Company	1,715	3,535	904	1,628
Reimbursement of operational expenses to the Management Company	1,230	2,720	606	1,253
Reimbursement of selling and marketing expenses	6,984	17,677	2,930	8,141
Remuneration of Central Depository Company of Pakistan Limited ' - Trustee	1,118	1,864	555	878
Sindh sales tax on remuneration of the Trustee	145	242	72	114
Annual fee to the Securities and Exchange Commission of Pakistan	584	272	288	125
Securities transaction cost	871	1,151	351	491
Settlement and bank charges	276	184	138	92
Auditors' remuneration	497	380	248	190
Fund rating fee	136	138	68	71
Legal and professional charges	73	74	37	37
Annual listing fee	14	14	7	7
Printing charges	18	91	9	85
Shariah advisor fee	92	218	46	133
Total expenses	26,942	55,756	13,212	25,771
Net income from operating activities	428,186	17,132	300,703	7,194
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	428,186	17,132	300,703	7,194

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ANNEXURE : F
**NBP SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2023	2022	2023	2022
	(Rupees in '000)			
Income				
Income on government securities	6,751	44,356	-	31,162
Income from term deposit receipts and bank balances	390,278	104,040	208,569	49,996
Income from Margin Trading System (MTS)	-	5,110	-	4,880
Income on commercial papers	-	2,700	-	216
Income on letters of placement	19,418	4,723	10,390	4,065
Income on short term sukuk certificates	-	7,334	-	6,229
Other income	939	-	433	-
	417,386	168,263	219,392	96,548
Gain / (loss) on sale of investments - net	449	(127)	465	(134)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	28	-	(28)
	449	(99)	465	(162)
Total income	417,835	168,164	219,857	96,386
Expenses				
Remuneration of NBP Fund Management Limited - the Management Company	27,759	12,422	14,542	7,113
Sindh sales tax on remuneration of the Management Company	3,609	1,615	1,891	925
Reimbursement of allocated expenses	2,776	1,333	1,454	752
Reimbursement of selling and marketing expenses	11,880	8,532	5,727	4,814
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,388	800	727	451
Sindh sales tax on remuneration of the Trustee	180	104	94	59
Annual fee of the Securities and Exchange Commission of Pakistan	1,388	213	727	120
Settlement and bank charges	281	894	200	690
Listing fee	17	14	10	7
Auditors' remuneration	620	583	492	373
Legal and professional charges	59	207	30	107
Rating fee	214	194	129	97
Printing and other charges	36	21	19	8
Total expenses	50,207	26,932	26,042	15,516
Net income for the period before taxation	367,628	141,232	193,815	80,870
Taxation	-	-	-	-
Net income for the period after taxation	367,628	141,232	193,815	80,870

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Annexure - G
**NBP GOVERNMENT SECURITIES LIQUID FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	(Rupees in '000)			
INCOME				
Income on government securities	261,706	80,919	162,025	45,975
Income from letters of placement	11,316	-	11,316	-
Profit on bank balances	32,492	10,413	27,018	3,615
(Loss) / gain on sale of investments - net	(344)	(186)	93	(190)
Unrealised (diminution) / appreciation on re-measurement of investment classified as financial assets 'at fair value through profit or loss' - net	(1,956)	332	(1,588)	296
	(2,300)	146	(1,495)	106
Total income	303,214	91,478	198,864	49,696
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	5,234	1,167	4,221	623
Sindh sales tax on remuneration of the Management Company	680	152	548	81
Reimbursement of allocated expenses	1,722	728	1,135	388
Reimbursement of selling and marketing expenses	8,113	2,914	4,358	1,553
Remuneration of the Central Depository Company of Pakistan Limited - the Trustee	758	321	500	171
Sindh sales tax on remuneration of the Trustee	99	42	65	23
Annual fee to the Securities and Exchange Commission of Pakistan	1,033	117	681	63
Auditors' remuneration	652	617	287	293
Securities transaction costs	62	35	42	24
Bank charges	163	121	161	112
Listing fee	15	14	8	7
Mutual fund rating fee	160	146	80	73
Legal and professional charges	75	91	37	46
Printing charges	47	10	47	9
Total expenses	18,813	6,475	12,170	3,466
Net income for the period before taxation	284,401	85,003	186,694	46,230
Taxation	-	-	-	-
Net income for the period after taxation	284,401	85,003	186,694	46,230



Annexure - H

NBP MAHANA AMDANI FUND CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	(Rupees in '000)			
INCOME				
Profit on bank balances	661,110	208,111	372,120	71,882
Income on sukuk certificates	-	19,282	-	16,949
Income on government securities	12,376	100,253	-	62,354
Income on term deposit receipts	5,733	-	3,822	-
Income on commercial papers	-	3,600	-	288
Income on letters of placement	23,301	11,315	12,467	8,131
Income from Margin Trading System (MTS)	-	6,304	-	5,862
	702,520	348,865	388,409	165,466
Gain / (loss) on sale of investments - net	435	(218)	465	(273)
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	379	-	328
	435	161	465	55
Total income	702,955	349,026	388,874	165,521
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	13,171	3,313	10,247	1,553
Sindh sales tax on remuneration of the Management Company	1,712	431	1,332	202
Reimbursement of allocated expenses	4,688	2,750	2,582	1,283
Reimbursement of selling and marketing expenses	28,826	25,296	12,682	11,802
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	2,344	1,650	1,291	770
Sindh sales tax on remuneration of the Trustee	305	214	168	100
Annual fee to the Securities and Exchange Commission of Pakistan	2,344	440	1,291	205
Settlement and bank charges	493	853	236	629
Listing fee	15	14	8	7
Auditors' remuneration	819	499	150	254
Legal and professional charges	107	48	64	10
Rating fee	351	318	176	159
Printing and other charges	36	7	9	-
Total expenses	55,211	35,833	30,236	16,974
Net income for the period before taxation	647,744	313,193	358,638	148,547
Taxation	-	-	-	-
Net income for the period after taxation	647,744	313,193	358,638	148,547



ANNEXURE - I
**NBP SARMAZA IZAFAT FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees in '000			
INCOME				
Profit on bank deposits	13,115	4,180	6,883	2,229
Income on term finance and corporate sukuk certificates	2,826	2,554	1,199	(210)
Income on government securities	-	7,833	-	5,286
Income on commercial paper	-	1,512	-	1,512
Dividend income	21,365	27,431	10,414	16,272
Gain on sale of investments - net	31,977	4,971	13,627	4,015
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	118,305	(43,105)	92,240	(27,123)
	150,282	(38,134)	105,867	(23,108)
Total income	187,588	5,376	124,363	1,981
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	5,356	7,722	2,836	3,767
Sindh sales tax on remuneration of the Management Company	696	1,004	368	490
Reimbursement of allocated expenses	499	772	247	377
Reimbursement of selling and marketing expenses	2,829	5,019	1,191	2,448
Remuneration of the Central Depository Company of Pakistan Limited - the Trustee	499	772	247	377
Sindh sales tax on remuneration of the Trustee	65	100	32	49
Annual fee to the Securities and Exchange Commission of Pakistan	237	77	117	37
Securities transaction costs	366	189	115	(31)
Settlement and bank charges	202	152	81	145
Auditors' remuneration	600	597	448	588
Legal and professional charges	75	75	37	37
Rating fee	154	171	68	51
Listing fee	14	14	7	(72)
Printing charges	47	20	24	1
Total expenses	11,639	16,684	5,818	8,264
Net income / (loss) for the period before taxation	175,949	(11,308)	118,545	(6,283)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	175,949	(11,308)	118,545	(6,283)

Annexure - J
**NBP RIBA FREE SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	(Rupees in '000)			
INCOME				
Profit on bank balances	59,676	122,624	23,887	52,484
Income on corporate sukuk certificates	21,001	37,975	6,206	20,462
Income on term deposit receipts	6,856	-	-	-
Income on Islamic commercial papers	-	184	-	-
Income on government securities	48,033	17,286	36,963	17,286
Income on certificates of musharakah	19,108	6,212	9,804	6,083
Gain / (loss) on sale of investments - net	2,155	(495)	2,155	-
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss - net	2,596	(2,503)	1,462	(1,216)
	4,751	(2,998)	3,617	(1,216)
Total income	159,425	181,283	80,477	95,099
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	8,652	10,060	4,253	4,770
Sindh sales tax on remuneration of the Management Company	1,125	1,308	553	620
Reimbursement of allocated expenses	1,102	11,877	545	5,496
Reimbursement of selling and marketing expenses	5,855	1,563	2,690	723
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	551	938	272	434
Sindh sales tax on remuneration of the Trustee	72	122	36	57
Annual fee to the Securities and Exchange Commission of Pakistan	551	250	272	116
Settlement and bank charges	268	305	133	132
Auditors' remuneration	806	564	612	298
Annual rating fee	315	287	157	144
Legal and professional charges	58	68	28	30
Annual listing fee	15	14	8	7
Printing charges	29	29	14	11
Shariah advisor fee	101	192	50	100
Total expenses	19,500	27,577	9,623	12,938
Net income for the period before taxation	139,925	153,706	70,854	82,161
Taxation	-	-	-	-
Net income for the period after taxation	139,925	153,706	70,854	82,161



ANNEXURE - K
NBP Financial Sector Income Fund
CONDENSED INTERIM Income Statement (Un-Audited)
For the Half year and Quarter Ended December 31, 2023

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees in '000) -----			
Income				
(Loss) / gain on sale of investments	4,645	(3,695)	6,113 -	3,046
Income on spread transactions	-	-	-	-
Dividend income - spread transactions (listed)	-	-	-	-
Income from term deposit receipts	39,175	-	26,117	-
Income from term finance certificates, sukuks and commercial papers	340,503	350,341	168,962	174,097
Income from government securities	97,643	249,394	60,723	147,738
Income from letter of placement	152,778	432,739	79,110	260,552
Income from certificate of investment	-	-	-	-
Income from margin trading system	-	26,746	-	24,931
Profit on bank deposits	2,615,550	3,432,569	1,273,859	1,851,785
Net unrealised appreciation / (diminution) on re-measurement of investments at 'fair value through profit or loss'	(16,610)	(28,212)	(5,661) -	3,484
Total income	3,233,684	4,459,883	1,609,223	2,452,574
Expenses				
Remuneration to NBP Fund Management Limited - Management Company	149,036	116,517	75,312	69,979
Sindh Sales Tax on remuneration to Management Company	19,375	15,147	9,791	9,097
Remuneration to Central Depository Company of Pakistan Limited - Trustee	10,612	20,652	5,243	11,219
Sindh Sales Tax on remuneration to Trustee	1,380	2,685	682	1,459
Reimbursement of selling and marketing expenses	23,813	93,907	10,485	49,885
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	21,224	34,421	10,485	18,699
Annual fee - Securities and Exchange Commission of Pakistan	10,612	5,507	5,243	2,991
Settlement and bank charges	526	1,487	412	1,107
Auditors' remuneration	552	492	298	232
Mutual fund rating fee	145	316	72	178
Securities transaction cost	404	73	340	59
Legal and professional charges	75	78	37	48
Annual listing fee	14	14	7	7
Printing and other charges	4	66	4	1
Total expenses	237,772	291,383	118,411	164,982
Net income from operating activities	2,995,912	4,168,520	1,490,812	2,287,612
Net income for the period before taxation	2,995,912	4,168,520	1,490,812	2,287,612
Taxation	-	-	-	-
Net income for the period after taxation	2,995,912	4,168,520	1,490,812	2,287,612

ANNEXURE : L
**NBP MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**
INCOME

Income on letters of placement
Profit on bank balances
Income on government securities
Income on term deposit receipts
Loss on sale of investments - net
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net
Total income

EXPENSES

Remuneration of NBP Fund Management Limited - the Management Company
Sindh sales tax on remuneration of the Management Company
Reimbursement of selling and marketing expenses
Reimbursement of allocated expenses
Remuneration of Central Depository Company of Pakistan Limited - the Trustee
Sindh sales tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Legal and professional charges
Annual rating fee
Printing charges
Annual listing fee
Settlement and bank charges
Total expenses

Net income for the period before taxation
Taxation

Net income for the period after taxation

Half year ended December 31,		Quarter ended December 31,	
2023	2022	2023	2022
----- Rupees in '000 -----			
883,382	884,990	279,746	432,313
1,247,036	1,642,187	637,028	583,625
6,270,311	1,936,201	3,151,854	1,255,693
91,509	39,116	82,109	2,721
(20,914)	(16,172)	(4,479)	(4,785)
(25,066)	9,621	(16,261)	8,867
8,446,258	4,495,943	4,129,997	2,278,434
244,392	103,740	119,064	56,004
31,771	13,486	15,478	7,280
162,007	43,199	79,926	18,114
48,216	35,993	23,787	25,819
21,215	15,837	10,466	7,970
2,758	2,059	1,361	1,036
28,930	5,759	14,273	2,898
484	475	253	244
101	68	50	40
315	312	157	156
64	48	32	24
14	13	7	6
2,654	1,985	1,274	1,291
542,921	222,974	266,128	120,882
7,903,337	4,272,969	3,863,869	2,157,552
-	-	-	-
7,903,337	4,272,969	3,863,869	2,157,552



Annexure: M

NBP GOVERNMENT SECURITIES SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

INCOME

Income on government securities
Profit on bank balances

Loss on sale of investments - net
Unrealised diminution on re-measurement
of investments classified as financial assets
at fair value through profit or loss - net

Total income

EXPENSES

Remuneration of NBP Fund Management Limited -
the Management Company
Sindh sales tax on remuneration of the Management Company
Reimbursement of allocated expenses
Reimbursement of selling and marketing expenses
Remuneration of Central Depository Company of 'Pakistan Limited - the Trustee
Sindh sales tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Legal and professional charges
Securities transaction costs
Settlement and bank charges
Listing fee
Rating fee
Printing and other charges
Total expenses

Net income for the period before taxation
Taxation

Net income for the period after taxation

Half year ended		Quarter ended	
December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- (Rupees in '000) -----			
755,201	8,209	409,905	4,274
163,122	2,825	86,429	1,377
918,323	11,034	496,334	5,651
(401)	(3)	(1,656)	-
(7,428)	(144)	(20,672)	(84)
(7,829)	(147)	(22,328)	(84)
910,494	10,887	474,006	5,567
13,241	151	7,008	76
1,721	20	911	10
6,094	85	3,293	42
31,280	477	16,900	239
2,234	38	1,207	19
290	5	156	3
3,047	14	1,646	7
307	341	153	181
74	74	37	19
1,059	1	533	1
92	11	48	4
14	14	7	7
96	86	48	43
9	31	4	26
59,558	1,348	31,951	677
850,936	9,539	442,055	4,890
-	-	-	-
850,936	9,539	442,055	4,890

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Annexure - N
**NBP ISLAMIC STOCK FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December	December	December	December
	31,	31,	31,	31,
	2023	2022	2023	2022
	(Rupees in '000)			
Income				
Gain / (loss) on sale of investments - net	245,255	(18,004)	166,279	(15,762)
Profit on bank deposits	12,147	10,239	7,862	4,548
Dividend income	72,744	200,250	52,138	134,241
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	571,245	(177,477)	422,285	(163,566)
Total income/ (loss)	901,391	15,007	648,564	(40,540)
Expenses				
Remuneration of NBP Fund Management Limited - Management Company	22,818	48,619	12,603	23,374
Sindh sales tax on remuneration of the Management Company	2,966	6,320	1,638	3,038
Reimbursement of operational expenses to the Management Company	2,117	4,862	1,095	2,337
Reimbursement of selling and marketing expenses	14,519	37,680	6,602	18,115
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,561	2,935	799	1,421
Sindh Sales Tax on remuneration of Trustee	203	382	104	185
Annual fee to Securities and Exchange Commission of Pakistan	1,005	486	520	234
Auditors' remuneration	497	395	249	200
Listing fee	14	14	7	7
Printing expenses	28	46	14	23
Securities transaction cost	3,572	2,119	2,381	773
Legal and professional charges	64	91	32	46
Settlement and bank charges	339	449	283	291
Shari'ah advisor fee	144	506	11	253
Mutual fund rating fee	161	147	79	49
Total expenses	50,008	105,050	26,417	50,345
Net income / (loss) from operating activities	851,383	(90,043)	622,147	(90,885)
Net income / (loss) for the period before taxation	851,383	(90,043)	622,147	(90,885)
Taxation	-	-	-	-
Net income / (loss) for the period after taxation	851,383	(90,043)	622,147	(90,885)



ANNEXURE : O
**NBP ISLAMIC ENERGY FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

Half year ended December 31,		Quarter ended December 31,	
2023	2022	2023	2022
Rupees in '000			

INCOME

Gain / (loss) on sale of investment- net
Dividend income
Profit on bank deposits
Net unrealised appreciation/(diminution) on re-measurement of investments
classified as financial assets 'at fair value through profit and loss'

59,124	649	38,431	(534)
39,168	51,196	19,427	26,924
4,097	1,653	2,468	809
223,984	(23,193)	155,102	22,601
326,373	30,305	215,428	49,800

Total income
EXPENSES

Remuneration of NBP Fund Management Company Limited - Management
Company
Sindh Sales Tax on remuneration of the Management Company
Reimbursement of allocated expenses
Reimbursement of Selling and marketing expenses
Remuneration of Central Depository Company of Pakistan - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Securities transaction cost
Legal fee
Listing fee
Shariah advisor fee
Printing charges
Settlement and bank charges

5,190	5,064	2,647	2,432
675	658	344	316
692	675	353	324
6,654	6,921	3,353	3,324
692	675	353	324
90	88	46	42
329	68	168	33
508	446	257	228
1,128	414	628	258
73	73	36	37
15	14	10	7
48	57	48	28
36	33	18	16
208	212	102	107
16,338	15,398	8,363	7,476
310,035	14,908	207,065	42,324
-	-	-	-
310,035	14,908	207,065	42,324

Total expenses
Net income for the period before taxation
Taxation
Net income for the period after taxation

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Annexure - P
**NBP FINANCIAL SECTOR FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	----- (Rupees in 000) -----			
INCOME				
Profit on bank balances	722	710	510	442
Dividend income	9,200	19,004	2,994	8,857
	9,922	19,714	3,504	9,299
Gain on sale of investments - net	17,998	3,948	9,798	3,093
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'at fair value through profit or loss' - net	30,287	(31,983)	20,559	(17,002)
	48,285	(28,035)	30,357	(13,909)
Total Income / (loss)	58,207	(8,321)	33,861	(4,610)
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	863	2,663	438	1,301
Sindh sales tax on remuneration of the Management Company	112	346	57	169
Reimbursement of allocated expenses	-	182	-	-
Reimbursement of selling and marketing expenses	-	3,639	-	1,778
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	115	355	58	173
Sindh sales tax on remuneration of the Trustee	15	46	8	22
Annual fee to the Securities and Exchange Commission of Pakistan	55	36	28	18
Securities transaction cost	369	185	249	129
Auditors' remuneration	725	315	368	150
Amortisation of preliminary expenses and floatation costs	-	338	-	169
Annual listing fee	14	14	7	7
Printing charges	31	35	15	17
Legal and professional charges	134	86	105	56
Settlement and bank charges	321	177	166	151
Total operating expenses	2,754	8,417	1,499	4,140
Net Income / (loss) from operating activities	55,453	(16,738)	32,362	(8,750)
Net Income / (loss) for the period before taxation	55,453	(16,738)	32,362	(8,750)
Taxation	-	-	-	-
Net Income / (loss) for the period after taxation	55,453	(16,738)	32,362	(8,750)



ANNEXURE : Q
NBP ISLAMIC MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023
INCOME
Return / Profit on

- Bank balances
- Term deposit receipts
- Sukuk
- Ijara sukuks
- Bai muajjal
- commercial paper
- Certificate of musharaka

Gain/Loss on Sale of Investment at Fair Value through Profit & Loss
Net unrealised (dimunition) on re-measurement of investments classified as financial assets 'at fair value through profit and loss
Total income

Half year ended		Quarter ended	
December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
Rupees in '000			
917,952	378,205	421,408	203,408
325,238	59,590	182,051	25,094
227,403	69,607	113,293	45,033
17,106	-	17,106	-
34,185	5,477	23,199	5,477
-	813	-	813
194,558	3,215	3,215	3,215
(80)	-	(80)	-
(1,130)	-	(1,130)	-
1,715,232	516,907	759,062	283,040

EXPENSES
Remuneration of NBP Fund Management Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Reimbursement of operational expenses to the Management Company
Reimbursement of selling and marketing expenses to the Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Annual fee to the Securities and Exchange Commission of Pakistan
Brokerage fee
Settlement and bank charges
Auditors' remuneration
Preliminary and floatation cost
Fund rating fee
Annual Listing fee
Printing charges
Shariah advisor fee
Legal and professional charges
Total expenses
Net income for the period before taxation
Taxation
Net income for the period after taxation

16,432	4,897	8,117	2,682
2,136	637	1,055	349
10,356	4,434	5,098	2,358
50,537	17,736	24,877	9,434
4,557	1,951	2,243	1,038
592	254	291	135
6,214	709	3,059	377
58	26	58	26
188	642	77	623
304	557	152	365
-	111	-	55
173	125	110	62
14	14	7	7
37	37	19	19
1,166	578	779	376
75	75	37	37
92,839	32,783	45,979	17,943
1,622,393	484,124	713,083	265,097
-	-	-	-
1,622,393	484,124	713,083	265,097

Annexure - R
**NBP ISLAMIC MAHANA AMDANI FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**
INCOME

Profit on bank balances
Income on sukuk certificates
Income on term deposit receipts
Income on Islamic commercial papers
Income on certificates of musharakah

Gain on sale of investments - net
Unrealised appreciation / (diminution) on re-measurement of
investments at fair value through profit or loss - net

Total income
EXPENSES

Remuneration of NBP Fund Management Limited - the Management
Company
Sindh sales tax on remuneration of the Management Company
Reimbursement of allocated expenses
Reimbursement of selling and marketing expenses
Remuneration of Central Depository Company of Pakistan Limited -
the Trustee
Sindh sales tax on remuneration of the Trustee
Annual fee of the Securities and Exchange Commission of Pakistan
Amortisation of preliminary expenses and floatation costs
Securities transaction cost
Auditors' remuneration
Legal and professional charges
Annual listing fee
Shariah advisor fee
Settlement and bank charges
Printing expenses
Annual rating fee

Total operating expenses
Net income from operating activities
Net income for the period before taxation

Taxation

Net income for the period after taxation

Half year ended December 31,		Quarter ended December 31,	
2023	2022	2023	2022
(Rupees in '000)			
373,636	345,948	195,204	173,644
545,375	318,075	354,162	154,479
54,848	-	-	-
-	3,977	-	-
87,945	99,373	45,126	53,246
1,061,804	767,373	594,492	381,369
10,657	137	10,657	64
14,733	(8,740)	12,530	4,294
25,390	(8,603)	23,187	4,358
1,087,194	758,770	617,679	385,727
24,696	10,856	14,576	5,434
3,210	1,411	1,894	706
7,563	6,433	4,198	3,159
46,287	54,037	25,185	26,537
3,781	3,860	2,098	1,896
492	502	273	247
3,781	1,029	2,098	505
53	101	2	50
296	26	165	2
510	408	372	224
232	92	190	46
15	14	8	7
704	881	313	405
282	501	141	243
40	64	20	32
133	118	73	58
92,075	80,333	51,606	39,551
995,119	678,437	566,073	346,176
995,119	678,437	566,073	346,176
-	-	-	-
995,119	678,437	566,073	346,176

Annexure - S
**NBP ISLAMIC DAILY DIVIDEND FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	(Rupees in '000)			
INCOME				
Income on sukuks	359,770	115,633	216,890	82,860
Income on term deposit receipts	394,007	133,510	215,214	84,473
Income on bai muajjal certificate	43,762	9,128	43,762	9,128
Income on certificate of musharakah	358,161	12,822	130,765	12,822
Profit on bank balances	1,300,993	729,432	651,670	425,104
Gain on sale of investments - net	-	1,548	-	1,548
Unrealised appreciation on re-measurement of investment classified as 'financial assets at 'fair value through profit or loss'	269	-	269	-
Total income	2,456,962	1,002,073	1,258,301	615,935
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	22,647	18,157	12,077	9,617
Sindh sales tax on remuneration of the Management Company	2,944	2,360	1,570	1,250
Reimbursement of selling and marketing expenses	71,822	7,761	36,257	7,235
Reimbursement of allocated expenses	14,581	8,362	7,430	5,075
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	6,416	3,679	3,270	2,233
Sindh sales tax on remuneration of the Trustee	834	478	425	290
Annual fee to the Securities and Exchange Commission of Pakistan	8,749	1,338	4,458	812
Amortisation of preliminary expenses and floatation costs	128	128	64	64
Settlement and bank charges	765	683	379	669
Auditors' remuneration	421	309	207	180
Legal and professional charges	75	71	37	41
Annual listing fee	14	14	7	7
Shariah advisor fee	1,650	1,049	1,020	719
Printing expenses	28	18	14	9
Annual rating fee	114	103	56	56
Total operating expenses	131,188	44,510	67,271	28,257
Net income for the period before taxation	2,325,774	957,563	1,191,030	587,678
Taxation	-	-	-	-
Net income for the period after taxation	2,325,774	957,563	1,191,030	587,678

12A

Annexure - T
**NBP ISLAMIC INCOME FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
INCOME				
Income on sukuk certificates	197,262	100,739	138,813	63,070
Income on term deposit receipts	58,386	13,013	2,298	13,013
Income on Islamic commercial papers	-	6,669	-	-
Income on certificates of musharakah	72,515	51,790	36,138	31,541
Profit on bank balances	204,049	418,998	112,556	189,687
Gain on sale of investment - net	5,030	35	5,082	35
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	15,266	(3,919)	14,975	(2,507)
	20,296	(3,884)	20,057	(2,472)
Total income	552,508	587,325	309,862	294,839
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	30,102	34,122	16,203	17,220
Sindh sales tax on remuneration of the Management Company	3,913	4,436	2,106	2,238
Reimbursement of allocated expenses	3,789	4,912	2,040	2,440
Reimbursement of selling and marketing expenses	7,326	5,895	3,944	2,929
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,895	2,947	1,020	1,464
Sindh sales tax on remuneration of the Trustee	246	383	132	190
Annual fee to the Securities and Exchange Commission of Pakistan	1,895	786	1,020	391
Amortisation of preliminary expenses and floatation costs	78	78	39	39
Auditors' remuneration	324	333	1	168
Legal and professional charges	75	86	37	43
Listing fee	15	14	13	7
Shariah advisor fee	351	675	75	657
Settlement and bank charges	228	303	124	276
Printing expenses	120	50	95	25
Brokerage expenses	67	2	67	2
Rating fee	114	92	68	46
Total expenses	50,538	55,114	26,984	28,135
Net income for the period before taxation	501,970	532,211	282,878	266,704
Taxation	-	-	-	-
Net income for the period after taxation	501,970	532,211	282,878	266,704

Annexure - U

P MUSTAHKAM FUND

Annual Income Statement

For the period ended December 31, 2023

	From July 01, 2023 to September 21, 2023	From July 01, 2023 to July 26, 2023	From July 01, 2023 November 18, 2023	From October 18, 2023 to December 31, 2023	From November 01, 2023 to December 31, 2023	From December 13, 2023 to December 31, 2023	From December 27, 2023 to December 31, 2023	From November 15, 2022 to December 31, 2022
	NFTMP - I	NFTMP - II	NFTMP - III	NFTMP - IV	NFTMP - V	NFTMP - VI	NFTMP - VII	Total
					(Rupees in 000)			NFTMP - III
Income								
Income from government securities	270,257	100,931	163,082	238,779	84,042	55,963	6,677	919,731
Profit on bank balances	6,059	4,299	2,672	1,456	167	83	432	15,168
Income from contingent load	18	-	33	-	-	-	-	51
Net / (Loss) on sale of investment	(5)	2	(532)	111	(17)	-	37	(404)
Unrealised diminution on re-measurement	-	-	-	-	-	-	-	-
Investments classified as 'financial assets at fair value	-	-	-	1,464	(12,343)	(5,031)	(447)	(16,357)
Unrealised profit or loss	-	-	-	-	-	-	-	-
Total income	276,329	105,232	165,255	241,810	71,849	51,015	6,699	918,189
Expenses								
Remuneration of NBP Fund Management	10,165	2,734	2,174	8,089	2,816	1,943	241	28,162
Unaudited - Management Company	1,321	355	283	1,052	366	253	31	3,661
With Sales Tax on remuneration of the Management Company	684	260	412	601	220	145	17	2,339
Remuneration to Central Depository Company of	89	34	54	78	29	19	2	305
Pakistan Limited - Trustee	933	354	562	820	299	197	24	3,189
With sales tax on remuneration of the Trustee	1,865	708	1,125	1,640	599	394	47	6,378
Annual fees to the Securities and Exchange Commission of Pakistan	2,607	2,538	1,283	1,640	599	394	47	9,108
Reimbursement of allocated expenses	244	86	200	62	42	18	2	654
Reimbursement of selling and marketing expenses	169	8	20	40	11	3	2	253
Investors' remuneration	8	4	6	-	-	-	-	18
Investment and bank charges	102	21	80	25	12	4	1	245
Annual listing fee	-	55	77	-	-	-	-	132
Legal and professional charges	-	4	21	-	-	-	-	83
Liminary Expenses and Floatation costs	-	-	-	-	-	-	-	-
Printing charges	-	-	-	-	-	-	-	-
Total expenses	18,230	7,161	6,297	14,059	4,995	3,371	414	54,527
Income before taxation	258,099	98,071	158,958	227,751	66,854	47,644	6,285	863,662
Taxation	-	-	-	-	-	-	-	-
Income for the period	258,099	98,071	158,958	227,751	66,854	47,644	6,285	863,662



ANNEXURE - V
**NBP INCOME FUND OF FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	Half year ended December 31, 2023				Quarter ended December 31, 2023			
	NBP Cash Plan - I	NBP Cash Plan - II	NBP Income Plan - I	Total	NBP Cash Plan - I	NBP Cash Plan - II	NBP Income Plan - I	Total
	(Rupees in 000)				(Rupees in 000)			
INCOME								
Dividend income	554,247	959,297	174,756	1,688,300	283,510	581,241	137,950	1,002,701
Profit on bank balances	17,814	49,221	8,845	75,880	5,980	24,573	4,067	34,620
	572,061	1,008,518	183,601	1,764,180	289,490	605,814	142,017	1,037,321
Gain on sale of investments - net	53,496	107,135	2,577	163,208	51,129	72,512	2,545	126,186
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	13,179	35,079	7,033	55,291	(4,404)	6,849	(23,332)	(20,887)
	66,675	142,214	9,610	218,499	46,725	79,361	(20,787)	105,299
	638,736	1,150,732	193,211	1,982,679	336,215	685,175	121,230	1,142,620
EXPENSES								
Remuneration of NBP Fund Management Limited - the Management Company	561	1,498	265	2,324	253	814	128	1,195
Sindh sales tax on remuneration of the Management Company	73	195	34	302	33	106	16	155
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	2,152	3,871	631	6,654	1,144	2,328	396	3,868
Sindh sales tax on remuneration of the Trustee	280	503	82	865	149	302	51	502
Annual fee to the Securities and Exchange Commission of Pakistan	2,306	4,148	676	7,130	1,226	2,495	424	4,145
Settlement and bank charges	9	28	90	127	5	15	85	105
Annual listing fee	4	5	5	14	2	3	3	8
Auditors' remuneration	213	100	200	513	106	(84)	16	38
Legal and professional charges	54	35	74	163	27	17	61	105
Amortisation of preliminary expenses and floatation costs	40	40	40	120	20	20	20	60
Printing charges	9	46	65	120	4	23	52	79
Total expenses	5,701	10,469	2,162	18,332	2,969	6,039	1,252	10,260
Net income for the period before taxation	633,035	1,140,263	191,049	1,964,347	333,246	679,136	119,978	1,132,360
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	633,035	1,140,263	191,049	1,964,347	333,246	679,136	119,978	1,132,360



NBP GOVERNMENT SECURITIES FUND - I

INCOME STATEMENT

FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

[illegible]

11,074	1,310	6,377	45,898	980	65,839	3,654	2,828	22,749	980	30,211
1,440	170	829	5,967	127	8,533	475	368	2,958	127	3,928
1,307	151	516	5,621	130	7,725	477	207	2,812	130	3,626
170	20	67	731	17	1,005	62	27	365	17	472
3,565	413	1,406	49,063	1,061	55,508	1,302	564	20,972	1,061	23,899
3,565	413	1,406	15,329	354	21,067	1,302	564	7,668	354	9,888
1,782	206	703	7,665	177	10,533	651	282	3,834	177	4,944
97	-	58	108	83	346	82	26	5	83	196
91	65	58	34	27	275	78	11	21	27	137
214	35	208	279	88	824	74	22	139	88	323
5	1	6	3	-	15	3	4	1	-	8
81	26	46	93	23	269	41	21	53	23	138
28	7	23	34	2	94	15	7	20	2	44
23,419	2,817	11,703	130,825	3,069	171,833	8,216	4,931	61,598	3,069	77,814
528,881	58,711	197,567	2,160,259	45,429	2,990,847	173,096	80,448	1,072,600	45,429	1,371,573
528,881	58,711	197,567	2,160,259	45,429	2,990,847	173,096	80,448	1,072,600	45,429	1,371,573

Expenses

Remuneration to NBP Fund Management Limited -

Management Company

Sindh Sales Tax on remuneration to Management Company

Remuneration to Central Depository Company of Pakistan Limited - Trustee

Sindh Sales Tax on remuneration to Trustee

Reimbursement of Selling and marketing expenses

Reimbursement of Allocation of expenses related to

registrar services accounting operation and valuation services

Annual fee - Securities and Exchange Commission of Pakistan

Securities transaction cost

Settlement and bank charges

Auditors' remuneration

Annual listing fee

Annual listing fee
Legal and professional charges

Legal and professional charges
Printing charges

Funding changes

Total expenses

total average

Net income for the period before taxation

2

Taxation

Net income for the Period

ANNEXURE : X
**NBP ISLAMIC MUSTAHKAM FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**

	For the period from July 1, 2023 to August 31, 2023	Half year ended December 31, 2023	Total	Quarter ended December 31, 2023		Total
	NIFTM Plan-I	NIFTM Plan-II		NIFTM Plan-I	NIFTM Plan-II	
	(Rupees in '000)			(Rupees in '000)		
INCOME						
Profit on bank balances	288	484	772	-	258	258
Income on GoP Ijarah sukuks	-	71,418	71,418	-	36,240	36,240
Income on term deposit receipts	12,494	-	12,494	-	-	-
Contingent load income	12	35	47	-	-	-
	12,794	71,937	84,731	-	36,498	36,498
Loss on sale of investments - net	-	(37)	(37)	-	(2)	(2)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	(48)	(48)	-	6	6
	-	(85)	(85)	-	4	4
Total income	12,794	71,852	84,646	-	36,502	36,502
EXPENSES						
Remuneration of NBP Fund Management Limited - the Management Company	280	1,661	1,941	-	912	912
Sindh sales tax on remuneration of the Management Company	36	216	252	-	119	119
Reimbursement of allocated expenses	98	532	630	-	266	266
Reimbursement of selling and marketing expenses	139	665	804	-	266	266
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	36	195	231	-	97	97
Sindh sales tax on remuneration of the Trustee	5	25	30	-	12	12
Annual fee to the Securities and Exchange Commission of Pakistan	49	266	315	-	133	133
Settlement and bank charges	86	82	168	-	68	68
Annual listing fee	5	17	22	-	10	10
Auditors' remuneration	93	159	252	-	23	23
Legal and professional charges	16	36	52	-	26	26
Shariah advisory fee	2	48	50	-	39	39
Amortisation of preliminary expenses and floatation costs	114	87	201	-	43	43
Printing charges	9	13	22	-	8	8
Total expenses	968	4,002	4,970	-	2,022	2,022
Net income for the period before taxation	11,826	67,850	79,676	-	34,480	34,480
Taxation	-	-	-	-	-	-
Net income for the period after taxation	11,826	67,850	79,676	-	34,480	34,480



ANNEXURE - Y
**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023**
INCOME

 Profit on bank balances
 Dividend income

 Gain loss on sale of investments - net
 Unrealised appreciation / (diminution) on re-measurement
 of investments classified as financial assets ' at fair
 value through profit or loss' - net

Total income / (loss)
EXPENSES

 Remuneration of NBP Fund Management Limited - the
 Management Company
 Sindh Sales Tax on remuneration of the Management Company
 Remuneration of Central Depository Company of Pakistan
 Limited - the Trustee
 Sindh Sales Tax on remuneration of the Trustee
 Annual fee of the Securities and Exchange Commission of
 Pakistan
 Annual listing fee
 Settlement and bank charges
 Auditors' remuneration
 Legal and professional charges
 Printing charges

Total operating expenses
Net income / (loss) from operating activities

 Element of (losses) and capital (losses) included
 in prices of units issued less those in units redeemed - net

Net income / (loss) for the period before taxation

Taxation

Net income / (loss) for the period after taxation

Half year ended December 31, 2023	Half year ended December 31, 2022	Quarter ended December 31, 2023	Quarter ended December 31, 2022
Rupees in '000			
231	140	144	88
3,647	2,945	2,167	1,961
3,878	3,085	2,311	2,049
1,774	676	-	375
17,655	(3,138)	14,386	(3,085)
19,429	(2,462)	14,386	(2,710)
23,307	623	16,697	(661)
-	197	-	97
-	26	-	13
32	27	17	14
4	4	2	2
31	5	16	2
14	6	7	3
138	85	97	45
186	255	123	128
51	78	26	39
10	18	9	9
466	701	297	352
22,841	(78)	16,400	(1,013)
(40)	(3)	-	(4)
22,801	(81)	16,400	(1,017)
-	-	-	-
22,801	(81)	16,400	(1,017)

Ser.