



SECTT/PSX/ 75 /2024
March 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: Certified Copy of Resolutions unanimously Passed & Adopted by the Shareholders of Askari Bank Limited in 32nd Annual General Meeting

In terms of Rule No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose herewith certified copy of the resolutions unanimously passed and adopted by the shareholders of Askari Bank Limited in its 32nd Annual General Meeting held on Thursday, March 28, 2024.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,


Syed Ali Saifdar Naqvi
Company Secretary

Encls: As Above



Certified Copy of Resolutions unanimously passed and adopted by the Shareholders of Askari Bank Limited in their 32nd Annual General Meeting held on March 28, 2024

Agenda Item No. 1:

“Resolved that the minutes of the 31st Annual General Meeting of Askari Bank Ltd held on March 29, 2023 be and are hereby confirmed.”

Agenda Item No. 2:

“Resolved that the Annual Audited Financial Statements (consolidated and unconsolidated), Statement of Compliance with the Listed Companies (Code of Corporate Governance) Regulations, 2019 of the Bank for the year ended December 31, 2023 together with Chairman’s Review Report, Directors’ Report and Auditors’ Reports thereon. be and are hereby received, considered and adopted.”

Agenda Item No. 3:

“Resolved that payment Cash Dividend @ 25%, i.e. Rs. 2.5 per share to the shareholders be and is hereby approved.

Further Resolved that the President & CEO of the Bank along with the Company Secretary singly / jointly be and is / are hereby authorized to undertake and complete all formalities regarding payment of dividend including establishment and operation of dividend account.”

Agenda Item No. 4:

“Resolved that M/s KPMG Taseer Hadi & Co., Chartered Accountants, be and are hereby appointed as statutory auditors of the Bank for the year ending December 31, 2024 at a total fee of Rs 21.905 million plus out of pocket expenses and applicable taxes.”

Agenda Item No. 5:

“Resolved that the director's remuneration for attending meetings of the Board and Board’s Committees, be and is hereby increased to Rs. 400,000/- per meeting for Non-Executive and Independent Directors along with an additional remuneration of Rs. 80,000/- to the Chairman of the Board and Board’s Committees w.e.f. August 01, 2023 be and is hereby approved.”

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Agenda Item No. 6:

“Resolved that, the consent and approval of the members of Askari Bank Limited (“the Bank”) be and is hereby accorded and the Bank be and is hereby authorized to circulate annual audited financial statements to its members through QR enabled code and weblink as part of the notice of Annual General Meeting.

Further Resolved that the Bank be and is hereby authorized to discontinue the circulation of annual audited financial statements through CD/DVD/USB.

Further Resolved that the President & Chief Executive Officer and Company Secretary of the Bank be and are hereby authorized and empowered either singly or jointly to give effect to above resolutions and to do or cause to be done all acts, deeds and things that may be necessary or required to circulate annual audited financial statements to its members through QR enabled code and weblink as part of the notice of Annual General Meeting.”