

Reproduced hereunder letter dated March 22, 2024 received from **Mirpurkhas Sugar Mills Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



MIRPURKHAS SUGAR MILLS LIMITED

Head Office : Modern Motors House, Beaumont Road,
P.O. Box 5379, Karachi-75530, Pakistan.
UAN : 111-354-111
Tel : (92-21) 35682565-67 - 35682569-70
Fax : (92-21) 35682839 - 35688036
E-mail : msm@gfg.com.pk



Ghulam Faruque
Group

March 22, 2024

Mr. Akbar Ali
Assistant Manager
Trading & TREC Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange Road, Karachi

Subject: Mirpurkhas Sugar Mills Limited - 42.9572% Rights Issue at Rs. 25/- Per Share - Ordinary Shares

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Option for IAS Account Holders/Sub Account Holders:

CDC has introduced an Online Payment facility through 1Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on top right of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as Internet Banking, Automated Teller Machine (ATM) and Mobile Banking).

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Mirpurkhas Sugar Mills Limited Right Shares Subscription" through all branches of following Banks in Pakistan as per tentative schedule submitted to you.


1. Meezan Bank Limited

2. Habib Metropolitan Bank Limited

The Shareholders holding ordinary shares of Mirpurkhas Sugar Mills Limited (the "Company") in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit for the right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the Letter of Intimation, Letter of Right to Physical Shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and tentative schedule of right issue and Right Subscription Request.

Yours sincerely,
For Mirpurkhas Sugar Mills Ltd.


Muhammad Junaid
Company Secretary



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March 22, 2024

Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road,
Karachi

RIGHT ISSUE TIMELINE

Mirpurkhas Sugar Mills Limited Tentative Schedule for Issuance of Letter of Rights Book Closure: From March 26, 2024 to April 01, 2024 (both days inclusive)			
Serial	Procedure	Day	Date
1.	Date of credit of unpaid Rights into CDC in Book Entry Form;	Tuesday	April 02, 2024
2.	Dispatch of Letter of Right (LOR) to physical shareholders;	Thursday	April 04, 2024
3.	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders;	Thursday	April 04, 2024
4.	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited;	Monday	April 08, 2024
5.	Last date for splitting and deposit of Requests into CDS;	Thursday	April 18, 2024
6.	Last date of trading of Rights Letter;	Monday	April 29, 2024
7.	Last date for acceptance and payment of shares in CDC and physical form - Last payment date;	Tuesday	May 07, 2024
8.	Allotment of shares and credit of book entry of Shares into CDC;	Monday	May 27, 2024
9.	Date of Dispatch of physical shares certificates.	Friday	June 07, 2024

Yours sincerely,
For Mirpurkhas Sugar Mills Ltd.


Muhammad Junaid
Company Secretary

REGISTERED OFFICE / FACTORY : SUB POST OFFICE SUGAR MILLS, JAMRAO, UMERKOT ROAD, MIRPURKHAS.
TEL : 0313-4517061, 0333-5999269 FAX : 0233-506010 GRAMS : MIRSUGER



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Mirpurkhas Sugar Mills Limited
Registered Office: 2nd Floor, Modern Motors House, Beaumont Road, Karachi
Tel: +92(21) 111-354-111, Email: rimsm@gfg.com.pk
Share Registrar Name: M/s. CDC Share Registrar Services Limited (CDCSRSL)
Address: CDC House, 99-B, Block B, S.M.C.H.S, Main Shahrah-e- Faisal, Karachi
Tel: (92-21) 111-111-500, Email: info@cdcsrsl.com

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INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION
IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2, WHICH SHOULD BE CAREFULLY READ
AND FOLLOWED

ISSUE OF 20,000,000 ORDINARY SHARES OF RS. 10/ EACH TO BE ISSUED AT RS. 25 PER SHARE
(INCLUDING A PREMIUM OF PKR 15/- SHARE) PAYABLE IN- FULL ON ACCEPTANCE ON OR BEFORE
MAY 07, 2024

March 22, 2024

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINTHOLDER(S)

Dear Shareholders,

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on January 26, 2024, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 42.9572750 Ordinary Shares for every 100 Ordinary Shares registered in your name as of the close of business on March 25, 2024 have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from April 08, 2024 to April 29, 2024.

The Right Offer (at the subscription price of Rs. 25/- per share) must be accepted and paid for in full to the extent of such subscription on or before May 07, 2024. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized Bankers to the Right Issue for shares as mentioned in the Right Subscription Request printout. If any right offer is not taken up by the CDS account holder on or before May 07, 2024, then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed off on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be distributed to the entitled shareholders of the Company in accordance with their respective entitlements in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule 1 to the Companies (Further Issue of Shares) Regulations, 2020 is attached to this letter.

Yours sincerely,
For Mirpurkhas Sugar Mills Ltd.


Aslam Faruque
CEO & Director


Wasif Khalid
Director

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OFFER LETTER REGARDING RIGHT ENTITLEMENTS PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Date
Subscription of Right Offer Start Date	April 08, 2024
Date of commencement of trading of unpaid Right at Stock Exchange	April 08, 2024
Last date of trading of unpaid Right	April 29, 2024
Last date of subscription of Right offer	May 07, 2024
Date of credit of Shares into CDS	May 27, 2024

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE

Bankers to the Issue	Branches for Payment	Account No./IBAN	Branch Name and Code where the account is maintained
Meezan Bank Limited	All Branches	PK72MEZN0001920109409203	Beaumont Plaza Branch, 0192
Habib Metropolitan Bank Limited	All Branches	PK34MPBL0101717140701857	Main Branch Karachi, 0101

2) EXERCISING THE RIGHT OFFER IN CDS

- For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized Bankers to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

3) PAYMENTS

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Mirpurkhas Sugar Mills Limited Rights Shares Subscription**" through the above-mentioned branches of the Bankers on or before **May 07, 2024** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Mirpurkhas Sugar Mills Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment on or before **May 07, 2024**.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

ONLINE PAYMENT OPTION FOR ACCOUNT HOLDER / SUB-ACCOUNT HOLDER / IAS ACCOUNT HOLDERS:

- CDC has introduced Online Payment facility through 1Link for Rights Subscription. The Investor Account Holder can now make payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available banking channels of I Link's member banks (such as Internet Banking, Automated Teller Machines (ATM) and Mobile Banking. The Bankers will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **May 07, 2024**, unless evidence is available that these have been posted before the last date of payment.

ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before **May 07, 2024** shall be treated as acceptance of the Right Offer.
- Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Bankers to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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