

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/1104
April 09, 2024

Dear Sir,

Subject: Enquiry on news published in print / electronic media

Please refer to PSX letter no. PSX/Gen-501 dated April 03, 2024 and our response letter no. CS/PSO/1103 dated April 04, 2024 on the above subject.

As stated in our above said letter, according to our understanding, the relevant provisions of PSX Regulations referred in your above-mentioned letter were applicable to a listed company and the business affairs of CERISMA (Private) Limited, being a private limited company were not warranted to be reported to PSX. Since, the in-principal approval was for PSO's subsidiary, CERISMA (Private) Limited and not PSO as an entity therefore, it was not reported to PSX.

However, based on the correspondence exchanged, we would like to inform you that PSO's subsidiary, CERISMA (Private) Limited has obtained in-principal approval from the State Bank of Pakistan to operate as an Electronic Money Institution (EMI).

Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary

Copy:

1. The Executive Director/HOD - Offsite-II Department – SECP
2. The Chief Regulatory Officer - PSX
3. Managing Director & CEO - PSO