

Ref: Fin-Apr-24/74  
Apr 24, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com  
UAN: (+92 21) 111-222-626

**ANNOUNCEMENT**

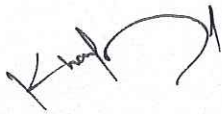
Dear Sir,

Enclosed please find herewith **Form-7** of our following Funds for the nine months & three months period ended March 31, 2024.

1. Unit Trust of Pakistan
2. JS Growth Fund
3. JS Islamic Fund
4. JS Fund of Funds
5. JS Income Fund
6. JS Islamic Income Fund
7. JS Large Cap. Fund
8. JS Cash Fund
9. JS Islamic Premium Fund
10. JS Fixed Term Munafa Fund
11. JS Islamic Daily Dividend Fund
12. JS Islamic Dedicated Equity Fund
13. JS Microfinance Sector Fund
14. JS Momentum Factor Exchange Traded Fund
15. JS Government Securities Fund
16. JS Money Market Fund

Kindly acknowledge the receipt.

Yours truly



**Muhammad Khawar Iqbal**  
COO & Company Secretary



FORM - 7

April 24, 2024

 The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi-74000, Pakistan.

**UNIT TRUST OF PAKISTAN**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of Unit Trust of Pakistan in their meeting held on Wednesday April 24, 2024 at 03:00 PM at Karachi, approved the financial results for the nine months & three months period ended March, 31 2024.

The financial results of Unit Trust of Pakistan are as follows:-

	Nine Months Period Ended March 31,		Three months period ended March 31,	
	2024 (Un audited)	2023	2024 (Un audited)	2023
	----- Rupees -----			
<b>Income</b>				
Profit on bank balances and investments	66,718,798	49,168,648	23,246,607	19,621,037
Dividend income	43,170,808	48,236,131	19,841,714	14,787,959
Gain / (loss) on sale of investments	151,201,142	(10,550,820)	63,336,943	(8,925,491)
Net unrealized gain / (loss) on re-measurement of investment classified as 'financial asset at fair value through profit or loss'	154,887,691	(46,891,930)	(2,454,195)	(2,221,220)
Other income	6,748,905	7,906,444	1,187,500	310,274
	<b>422,727,344</b>	<b>47,868,473</b>	<b>105,158,569</b>	<b>23,572,559</b>
<b>Expenses</b>				
Remuneration of JS Investments Limited - Management Company	16,684,152	13,088,045	6,228,920	3,745,275
Sindh Sales Tax on remuneration of the Management Company	2,168,940	1,701,446	809,760	486,886
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,581,024	1,395,190	560,585	449,498
Sindh Sales Tax on remuneration of the Trustee	205,533	181,326	72,876	58,416
Annual fee to the Securities and Exchange Commission of Pakistan	709,298	140,039	264,821	44,957
Fee to National Clearing Company of Pakistan Limited	544,142	521,882	179,013	178,290
Securities transaction cost	3,596,696	2,447,228	701,699	1,205,492
Legal and Professional Charges	-	274,000	-	90,000
Printing Charges	76,488	76,170	25,337	25,020
Listing fee	21,188	18,750	5,813	6,250
SECP supervisory fees	1,875	1,875	1,875	625
Bank and settlement charges	114,161	75,322	21,407	34,026
Auditors' remuneration	587,864	457,516	140,341	106,110
Reimbursement of accounting and operational charges to the Management Company	834,250	700,150	311,456	224,770
Selling and marketing expense - Management Company	8,926,585	8,339,585	3,332,680	3,252,620
	<b>36,052,196</b>	<b>29,418,524</b>	<b>12,656,583</b>	<b>9,908,235</b>
<b>Net income from operating activities</b>	<b>386,675,148</b>	<b>18,449,949</b>	<b>92,501,986</b>	<b>13,664,324</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>386,675,148</b>	<b>18,449,949</b>	<b>92,501,986</b>	<b>13,664,324</b>
<b>Allocation of net income for the period</b>				
Net income for the period before taxation	386,675,148	18,449,949	-	-
Income already paid on units redeemed - net	(6,800,112)	(726,329)	-	-
	<b>379,875,036</b>	<b>17,723,620</b>	<b>-</b>	<b>-</b>
<b>Accounting income available for distribution:</b>				
Relating to capital gain	306,088,833	-	-	-
Excluding capital loss	73,786,203	17,723,620	-	-
	<b>379,875,036</b>	<b>17,723,620</b>	<b>-</b>	<b>-</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
 Muhammad Khawar Iqbal  
 COO & Company Secretary



April 24, 2024  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

UAN: (+92 21) 111-222-626

**JS GROWTH FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Growth Fund in their meeting held on Wednesday, April 24, 2024 at 3:00 PM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.

The financial results of JS Growth Fund are as follows:-

	(Un-Audited)		(Un-Audited)	
	Nine months period ended		Three months period ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	-----Rupees-----		-----Rupees-----	
<b>Income</b>				
Profit on bank deposits	48,590,618	52,669,689	13,471,581	20,704,853
Dividend income	125,378,338	111,969,723	67,425,391	35,095,674
Other income	13,142,049	2,857,656	4,351,879	1,290,934
Reimbursement from JS Investments Limited - the Management Company	985,015	-	(1,528,696)	-
Gain / (loss) on sale of investments - net	314,263,240	(36,439,694)	94,377,224	(14,904,917)
Net unrealised gain / (loss) on re-measurement of investments classified as 'at fair value through profit or loss'	430,141,717	(130,145,610)	(1,191,792)	2,848,556
	<b>744,404,957</b>	<b>(166,585,304)</b>	<b>93,185,432</b>	<b>(12,056,361)</b>
<b>Total income / (loss)</b>	<b>932,500,977</b>	<b>911,764</b>	<b>176,905,587</b>	<b>45,035,100</b>
<b>Expenses</b>				
Remuneration of JS Investments Limited - the Management Company	29,128,675	24,279,499	11,380,270	5,833,001
Sindh sales tax on remuneration of the Management Company	3,786,775	3,156,266	1,479,482	758,290
Accounting and operational charges	1,506,430	1,288,923	569,011	366,626
Selling and marketing expenses	26,739,167	23,891,837	9,673,190	8,212,833
Remuneration of Digital Custodian Company Limited - Trustee	1,540,575	1,382,105	558,943	410,446
Sindh sales tax on remuneration of the Trustee	200,276	179,679	72,664	53,358
Fee to the Securities and Exchange Commission of Pakistan	1,431,115	257,780	540,581	73,330
Auditors' remuneration	800,119	699,435	240,570	138,105
Securities transaction cost	9,662,054	5,453,199	1,633,148	2,507,523
Printing and stationery charges	76,239	76,170	25,228	25,019
Listing Fee	42,375	37,500	14,125	12,500
Supervision fee of the SECP	3,750	3,750	1,250	1,250
Other expenses	137,000	129,500	6,601	37,500
	<b>75,054,550</b>	<b>60,835,643</b>	<b>26,195,063</b>	<b>18,429,781</b>
<b>Net income / (loss) for the period before taxation</b>	<b>857,446,427</b>	<b>(59,923,879)</b>	<b>150,710,524</b>	<b>26,605,319</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>857,446,427</b>	<b>(59,923,879)</b>	<b>150,710,524</b>	<b>26,605,319</b>
<b>Allocation of income for the period:</b>				
Net income for the period	857,446,427	-	-	-
Income already paid on units redeemed	(51,554,548)	-	-	-
	<b>805,891,879</b>	-	-	-
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	744,404,957	-	-	-
- Excluding capital gains	61,486,922	-	-	-
	<b>805,891,879</b>	-	-	-

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary

FORM - 7

April 24, 2024  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

UAN: (+92 21) 111-222-626

**JS ISLAMIC FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Fund in their meeting held on Wednesday, April 24, 2024 at 03:00 PM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.

The financial results of JS Islamic Fund are as follows:-

	Nine months period ended March 31,		Three months period ended March 31,	
	2024 (Un audited)	2023 (Un audited)	2024 (Un audited)	2023 (Un audited)
	----- Rupees -----			
<b>INCOME</b>				
Net realized gain/(loss) on sale of investments	55,590,237	(5,947,531)	6,849,983	(2,846,107)
Net unrealised gain/(loss) on re-measurement of investments at fair value through profit or loss	35,005,280	(17,866,900)	2,168,978	(9,571,452)
Dividend income	11,915,197	14,070,302	4,952,590	4,286,655
Profit on bank balances	2,307,028	5,099,867	539,353	2,171,652
Other income	584,557	-	(368,422)	-
	<u>105,402,299</u>	<u>(4,644,262)</u>	<u>14,142,482</u>	<u>(5,959,252)</u>
<b>EXPENSES</b>				
Remuneration to the Management Company	3,414,524	3,260,667	1,119,897	688,637
Sindh Sales tax on remuneration to the Management Company	443,889	423,887	145,587	89,499
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	342,089	364,775	112,116	100,679
Sindh Sales tax on remuneration of the trustee	44,471	47,421	14,575	13,061
Accounting and operational charges	170,737	182,481	55,996	50,336
Selling and marketing expenses	1,826,881	2,311,218	599,182	898,112
Fee to the SECP	162,374	36,499	53,273	10,068
Auditors' remuneration	604,644	537,194	131,624	113,912
Shariah advisory fee	108,471	163,481	36,222	36,528
Annual listing fee	21,188	18,750	7,063	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Securities transaction cost	1,625,013	935,215	166,008	402,120
Bank, settlement and other charges	352,268	304,386	117,112	109,627
Printing and Stationary	76,488	76,170	25,337	25,087
	<u>9,194,912</u>	<u>8,664,019</u>	<u>2,584,617</u>	<u>2,544,541</u>
Net gain/(loss) for the period before taxation	96,207,387	(13,308,281)	11,557,865	(8,503,793)
Taxation	-	-	-	-
Net gain/(loss) for the period after taxation	<u>96,207,387</u>	<u>(13,308,281)</u>	<u>11,557,865</u>	<u>(8,503,793)</u>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	96,207,387	-	11,557,865	-
Income already paid on units redeemed	(14,846,540)	-	(6,660,498)	-
	<u>75,750,847</u>	<u>-</u>	<u>4,897,367</u>	<u>-</u>
<b>Accounting income available for distribution:</b>				
Relating to capital gains	90,595,517	-	9,018,962	-
Excluding capital loss	(14,844,670)	-	(4,121,595)	-
	<u>75,750,847</u>	<u>-</u>	<u>4,897,367</u>	<u>-</u>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



April 24, 2024

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.

**JS FUND OF FUNDS****FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

www.jsil.com

UAN: (F92 21) 111-222-626

Dear Sir

We would like to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fund of Funds in their meeting held on Wednesday, 24 April 2024 at 03:00 PM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.

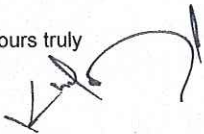
The financial results of JS Fund of Funds are as follows:-

	Nine months period ended 31 March		Three months period ended 31 March	
	2024 (Unaudited)	2023	2024 (Unaudited)	2023
	----- Rupees -----			
<b>Income</b>				
Gain on sale of investments - net	73,431,789	5,645,253	22,006,476	2,464,742
Unrealized gains on investments at fair value through P&L - net	52,410,683	5,293,297	4,867,501	10,152,935
Dividend income	4,799,738	6,963,220	2,588,219	366,703
Profit on savings account	5,077,731	2,674,873	392,521	879,140
	<b>135,719,941</b>	<b>20,576,643</b>	<b>29,854,717</b>	<b>13,863,520</b>
<b>Expenses</b>				
Remuneration to the Management Company	318,092	162,670	74,644	57,063
Sales Tax on Management Company's remuneration	41,352	21,147	9,704	7,557
Remuneration to the Trustee	547,701	373,215	210,289	166,787
Sales Tax on Trustee remuneration	71,201	48,518	27,337	21,682
Bank & Settlement charges	21,786	11,835	8,089	9,076
Securities transaction cost	1,195,924	631,893	147,211	98,465
Auditors' remuneration	392,473	257,485	110,762	61,189
Fee to Securities and Exchange Commission of Pakistan	259,647	37,322	99,903	16,679
PXS Listing fee	21,188	18,750	5,813	6,250
SECP Supervisory fee on listing fee exp	1,875	1,875	1,875	625
Accounting and operational charges	273,126	186,605	105,080	83,393
Printing and stationery	76,449	76,170	25,298	25,020
	<b>3,220,814</b>	<b>1,827,485</b>	<b>826,005</b>	<b>553,786</b>
<b>Net income for the period before taxation</b>	<b>132,499,127</b>	<b>18,749,158</b>	<b>29,028,712</b>	<b>13,309,734</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>132,499,127</b>	<b>18,749,158</b>	<b>29,028,712</b>	<b>13,309,734</b>
<b>Allocation of net income for the period.</b>				
Net income for the period after taxation	132,499,127	18,749,158	29,028,712	-
Income already paid on units redeemed	(78,361,548)	(2,716,214)	(7,023)	-
	<b>54,137,579</b>	<b>16,032,944</b>	<b>29,021,689</b>	<b>-</b>
<b>Accounting Income available for distribution:</b>				
Relating to Capital Gain	125,842,472	-	100,726,582	-
Excluding Capital loss	(71,704,893)	16,032,944	(71,704,893)	-
	<b>54,137,579</b>	<b>16,032,944</b>	<b>29,021,689</b>	<b>-</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly



**Muhammad Khawar Iqbal**  
COO & Company Secretary

April 24, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
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www.jsil.com

Dear Sir,

**JS INCOME FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Income Fund in their meeting held on Wednesday, April 24, 2024 at 3:00 PM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2024.

The Fund has paid interim distributions of Rs. 11.45 Per unit.

The financial results are as follows:

	Nine months ended March 31		Three months ended March 31	
	2024	2023	2024	2023
	Rupees		Rupees	
<b>Income</b>				
Financial Income	721,425,424	133,589,339	443,442,122	45,036,361
Net realised gain / (loss) on sale of investments	3,083,710	(5,630,036)	16,120,662	35,630
Net unrealised gain / (loss) on investments at fair value through profit or loss	(63,141,196)	3,190,206	(44,009,236)	2,271,155
Dividend income on spread transactions	-	8,923,500	-	-
Other income	5,938,971	5,038,315	1,461,000	1,156,811
<b>Total income</b>	<b>667,306,909</b>	<b>145,111,324</b>	<b>417,014,648</b>	<b>48,499,957</b>
<b>Expenses</b>				
Remuneration to JS Investments Limited - Management Company	38,740,009	12,597,230	27,162,115	5,892,540
Sindh Sales Tax on Management Company's Remuneration	5,036,203	1,637,640	3,531,075	560,147
Allocated expenses by the Management Company	3,366,396	849,581	2,208,358	268,635
Selling and marketing expenses	25,447,351	2,829,160	12,788,369	1,667,270
Remuneration of the Digital Custodian Company Limited - Trustee	2,524,794	637,185	1,656,268	201,475
Sindh Sales Tax on remuneration of the Trustee	328,223	82,835	215,315	26,193
Fee to the Securities & Exchange Commission of Pakistan (SECP)	2,524,809	169,953	1,656,493	53,726
Auditors' remuneration	566,995	546,754	144,998	124,960
Mutual fund rating fee	364,815	520,089	122,853	118,351
PSX listing fee	21,192	18,766	8,623	6,164
SECP supervisory fee	1,878	1,877	621	617
Brokerage and settlement charges	1,369,170	412,916	759,833	75,369
Bank and settlement charges	473,623	521,980	166,771	169,583
Legal and professional charges	-	896,532	-	712,532
Provision for diminution in investment	-	10,000	-	-
Printing and stationery	76,238	76,169	25,219	25,019
<b>Total expenses</b>	<b>80,831,696</b>	<b>21,808,667</b>	<b>50,436,911</b>	<b>9,902,581</b>
<b>Net income for the period before taxation</b>	<b>586,475,213</b>	<b>123,302,657</b>	<b>366,577,637</b>	<b>38,597,376</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>586,475,213</b>	<b>123,302,657</b>	<b>366,577,637</b>	<b>38,597,376</b>
<b>Allocation of income for the period:</b>				
Net income for the period after taxation	586,475,213	123,302,657		
Income already distributed on units redeemed	(49,363,751)	(21,346,975)		
	<b>637,111,462</b>	<b>101,955,682</b>		
<b>Accounting income available for distribution:</b>				
Relating to capital gain	-	-		
Excluding capital gain	537,111,462	101,955,682		
	<b>537,111,462</b>	<b>101,955,682</b>		

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
Muhammad Khawar Iqbal  
COO & Company Secretary



April 24, 2024  
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**JS ISLAMIC INCOME FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

**UAN: (+92 21) 111-222-626**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Income Fund in their meeting held on Wednesday, April 24, 2024 at 3:00 PM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.

The financial results of JS Islamic Income Fund are as follows:-

	(Un-Audited) Nine months period ended		(Un-Audited) Three months period ended	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
	-----Rupees-----		-----Rupees-----	
<b>Income</b>				
Net realized (loss) on sale of investments	(488,136)	(6,653,958)	-	(927,593)
Net unrealized gain on investments	1,079,528	2,347,467	448,812	3,306,784
Return / mark-up on balances with banks and investments	28,744,099	159,769,704	15,894,905	44,232,246
Other income / Income on Sukuks	90,862,592	597,031	22,956,087	597,031
	<b>120,198,083</b>	<b>156,060,244</b>	<b>39,299,804</b>	<b>47,208,468</b>
<b>Expenses</b>				
Remuneration of JS Investments Limited - Management Company	5,721,103	9,377,818	1,981,875	2,329,380
Sindh Sales Tax on Management Company's Remuneration	743,743	1,219,117	257,643	302,819
Accounting and operating expenses	573,562	1,033,220	198,179	275,498
Selling and marketing expenses	378,324	1,070,698	-	1,070,698
Remuneration of Digital Custodian Company Limited - Trustee	433,949	774,915	148,641	206,631
Sindh Sales Tax on remuneration of the Trustee	56,413	100,741	19,323	26,863
Fee of the Securities & Exchange Commission of Pakistan (SECP)	433,949	206,666	148,640	55,102
Bank and settlement charges	917	5,284	(6,408)	3,955
Securities transaction cost	1,914,218	346,250	407,611	98,006
Auditors' remuneration	611,820	375,373	307,906	69,460
Printing and stationery	76,239	76,171	25,228	25,020
Shariah advisory fee	406,085	835,699	149,799	207,186
Listing fee	21,188	18,750	7,063	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Mutual Fund rating fee	209,278	216,593	62,993	75,921
	<b>11,582,663</b>	<b>15,659,170</b>	<b>3,709,118</b>	<b>4,753,414</b>
<b>Net income for the period before taxation</b>	<b>108,615,420</b>	<b>140,401,074</b>	<b>35,590,686</b>	<b>42,455,054</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>108,615,420</b>	<b>140,401,074</b>	<b>35,590,686</b>	<b>42,455,054</b>
<b>Allocation of net Income for the period</b>				
Net income for the period	108,615,420	140,401,074	35,590,686	42,455,054
Income already paid on units redeemed	(38,604,916)	(97,574,254)	51,279,190	(24,000,356)
	<b>70,010,504</b>	<b>42,826,820</b>	<b>86,869,876</b>	<b>18,454,698</b>
<b>Accounting income available for distribution:</b>				
Relating to Capital Gain	591,392	-	448,812	-
Excluding Capital Gain	69,419,112	42,826,820	86,421,064	18,454,698
	<b>70,010,504</b>	<b>42,826,820</b>	<b>86,869,876</b>	<b>18,454,698</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



**Muhammad Khawar Iqbal**  
COO & Company Secretary

FORM - 7

April 24, 2024  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

UAN: (+92 21) 111-222-626

**JS LARGE CAP. FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Large Cap. Fund in their meeting held on Wednesday, April 24, 2024 at 3:00 PM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2024.

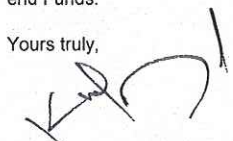
The financial results of JS Large Cap. Fund are as follows:-

	Nine months period ended March 31		Three months period ended March 31	
	2024	2023	2024	2023
	-----Rupees-----			
<b>Income</b>				
Net gain /(loss) on sale of investments	76,156,021	(8,279,408)	22,554,753	(3,983,881)
Net unrealised gain / (loss) on re-measurement of investment classified as 'financial assets at fair value through profit and loss'	56,139,605	(23,848,131)	902,196	(3,157,717)
Dividend income	22,799,522	20,337,812	12,376,254	6,808,920
Return on bank balances	6,249,077	9,402,490	2,112,112	4,427,506
Other Income	12,006,187	2,723,755	3,678,441	804,526
<b>Total income / (loss)</b>	<b>173,350,412</b>	<b>336,518</b>	<b>41,623,756</b>	<b>4,899,354</b>
<b>Expenses</b>				
Remuneration of the Management Company	4,536,363	4,399,527	1,295,937	989,388
Sales Tax on the Management Company's remuneration	589,728	571,937	168,472	128,620
Selling and Marketing Expenses	2,937,170	2,979,757	1,203,542	1,289,148
Accounting and Operational Charges	274,501	230,291	112,480	72,294
Remuneration of the trustee	549,562	460,576	225,133	144,563
Sindh Sales Tax on the Trustee fee	71,443	59,874	29,268	18,792
Annual fee to Securities and Exchange Commission of Pakistan (SECP)	260,778	46,236	106,859	14,606
Listing Fee and Settlement Charges	272,335	47,106	25,591	17,402
SECP Supervisory Fee on Listing Fee	1,878	1,877	621	617
Securities transactions cost	2,664,708	1,266,241	875,729	628,469
Auditors' remuneration	573,467	576,535	125,639	119,415
Bank Charges	286	1,679	81	1,475
Legal and professional charges	-	262,739	-	86,301
Printing & stationery	76,243	76,169	25,228	37,604
<b>Total expenses</b>	<b>12,808,462</b>	<b>10,980,544</b>	<b>4,194,580</b>	<b>3,548,694</b>
<b>Net income / (loss) for the period before taxation</b>	<b>160,541,950</b>	<b>(10,644,026)</b>	<b>37,429,176</b>	<b>1,350,660</b>
<b>Taxation</b>	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>160,541,950</b>	<b>(10,644,026)</b>	<b>37,429,176</b>	<b>1,350,660</b>
<b>Allocation of net income for the period</b>				
Net income for the period after taxation	160,541,950	-	-	-
Income already paid on units redeemed	(6,320,261)	-	-	-
	154,221,689	-	-	-
<b>Accounting Income available for distribution:</b>				
Relating to Capital gain	132,295,626	-	-	-
Excluding Capital gain	21,926,063	-	-	-
	154,221,689	-	-	-

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly,



**Muhammad Khawar Iqbal**  
COO & Company Secretary



FORM - 7

April 24, 2024  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

**JS CASH FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

UAN: (+92 21) 111-222-626

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Cash Fund in their meeting held on Wednesday, April 24, 2024 at 3.00 PM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.

The Fund has already paid interim distribution of Rs. 15.55 Per unit.

The financial results of JS Cash Fund are as follows:-

	(Un-Audited)		(Un-Audited)	
	Nine months period ended		Three months period ended	
	31 March		31 March	
	2024	2023	2024	2023
	----- (Rupees) -----		----- (Rupees) -----	
<b>Income</b>				
Profit / mark-up income	3,856,892,432	1,770,423,190	950,179,681	583,719,218
(Loss) / gain on sale of investments - net	(206,013,910)	163,347,120	(15,257,941)	(11,239,839)
Unrealised (loss) on investments - net	(39,172,048)	(10,906,498)	(35,734,893)	(3,278,746)
Amortization of Discount on investment	319,688,569	5,486,680	319,688,569	5,486,680
	<b>3,931,395,043</b>	<b>1,928,350,492</b>	<b>1,218,875,416</b>	<b>574,687,313</b>
<b>Expenses</b>				
Remuneration of JS Investments Limited - Management Company	114,412,682	38,933,042	30,532,191	6,683,024
Sindh Sales Tax on Management Company's Remuneration	14,873,649	5,061,292	3,969,185	868,789
Accounting and operating expenses	18,340,245	6,849,317	6,048,622	3,551,861
Selling and marketing expenses	57,126,747	7,897,341	19,715,707	7,563,302
Remuneration of Digital Custodian Company Limited - Trustee	11,921,216	8,110,825	3,931,657	2,308,723
Sindh Sales Tax on remuneration of the Trustee	1,549,759	1,054,407	511,116	300,134
Fee of the Securities and Exchange Commission of Pakistan (SECP)	13,755,095	2,495,638	4,536,364	710,376
Annual listing fee	21,188	18,750	7,063	6,250
SECP supervisory fee on listing fee	1,875	1,875	625	625
Securities transaction cost	5,036,140	2,769,573	2,059,301	1,223,478
CDC Annual Fee Expenses	42,452	28,250	14,048	28,250
Mutual Fund rating fee	193,046	166,061	68,621	51,816
Printing charges	76,239	76,170	25,228	22,269
Auditors' remuneration	846,450	420,795	480,059	81,405
Bank and settlement charges	4,874	62,959	3,010	-
	<b>238,201,657</b>	<b>73,946,295</b>	<b>71,902,797</b>	<b>23,400,302</b>
<b>Net income for the period before taxation</b>	<b>3,693,193,386</b>	<b>1,854,404,197</b>	<b>1,146,972,619</b>	<b>551,287,011</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>3,693,193,386</b>	<b>1,854,404,197</b>	<b>1,146,972,619</b>	<b>551,287,011</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	3,693,193,386	1,854,404,197		
Income already paid on units redeemed	(220,905,088)	(304,118,811)		
	<b>3,472,288,298</b>	<b>1,550,285,386</b>		
<b>Accounting income available for distribution:</b>				
- Relating to capital gains	74,502,611	152,440,622		
- Excluding capital gains	3,397,785,687	1,397,844,764		
	<b>3,472,288,298</b>	<b>1,550,285,386</b>		

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



**Muhammad Khawar Iqbal**  
COO & Company Secretary

April 24, 2024

The General Manager,  
 Pakistan Stock Exchange Limited,  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi-74000, Pakistan.

JS Investments Limited  
 The Centre, 19th Floor,  
 Plot No. 28, SB-5,  
 Abdullah Haroon Road,  
 Saddar Karachi-74400,  
 Pakistan.  
 www.jsil.com

UAN: (+92 21) 111-222-626

Dear Sir,

**JS ISLAMIC PREMIUM FUND****FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Premium Fund in their meeting held on Wednesday, April 24, 2024 at 03:00 p.m. at Karachi, approved the financial results for the nine months and three months period ended March 31, 2024.

The Fund has paid interim distributions of Rs. 1.05 Per unit.

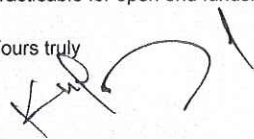
The financial results are as follows:-

	For the period from November 03, 2023 to March 31, 2024	Three months period ended March 31, 2024
	-----Rupees-----	
<b>Income</b>		
Profit income	39,662,913	25,188,324
Net realised gain on sale of investments	1,280,862	150,820
Net unrealised gain / (loss) on investments at fair value through profit or loss	-	(95,576)
<b>Total income</b>	<b>40,943,775</b>	<b>25,243,568</b>
<b>Expenses</b>		
Remuneration to JS Investments Limited- Management Company	1,590,083	984,794
Sindh Sales Tax on Management Company's Remuneration	206,710	128,023
Remuneration of the Digital Custodian Company Limited - Trustee	153,527	98,479
Sindh Sales Tax on remuneration of the Trustee	19,958	12,802
Fee to the Securities & Exchange Commission of Pakistan (SECP)	153,577	98,504
Auditors' remuneration	387,903	106,254
Brokerage charges	33,489	5,650
Bank and settlement charges	50	-
Deferred formation cost	69,671	42,732
Shariah advisory fee	145,914	90,751
Mutual fund rating fee	58,661	58,661
Printing and stationery	49,010	30,060
<b>Total expenses</b>	<b>2,868,553</b>	<b>1,656,710</b>
<b>Net income for the period before taxation</b>	<b>38,075,222</b>	<b>23,586,858</b>
<b>Taxation</b>	-	-
<b>Net income for the period after taxation</b>	<b>38,075,222</b>	<b>23,586,858</b>
<b>Allocation of income for the period:</b>		
Net income for the period after taxation	38,075,222	
Income already distributed on units redeemed	(921,747)	
	<b>37,153,475</b>	
<b>Accounting income available for distribution:</b>		
Relating to capital gain	1,280,862	
Excluding capital gain	35,872,613	
	<b>37,153,475</b>	

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

  
 Muhammad Khawar Iqbal  
 COO & Company Secretary



April 24, 2023  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

**JS FIXED TERM MUNAFA FUND**  
**FINANCIAL RESULTS FOR THE PERIOD FROM JANUARY 09, 2024 TO MARCH 31, 2024**

**UAN: (+92 21) 111-222-626**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Fixed Term Munafa Fund in their meeting held on Wednesday, April 24, 2023 at 3:00 PM at Karachi, approved the financial results for the period from January 09, 2024 to March 31, 2024.

**JS Fixed Term Munafa Plan 1 (JSFTMF\_1)**

The Fund has already paid interim distribution of Rs. 2.75 Per unit.

**JS Fixed Term Munafa Plan 2 (JSFTMF\_2)**

The Fund has already paid interim distribution of Rs. 3.27 Per unit.

The financial results of JS Fixed Term Munafa Fund are as follows:-

**Income**

Profit on bank balances  
Net unrealised gain / (loss) on re-measurement of investment  
classified at "fair value through profit or loss"

**Expenses**

Remuneration of Digital Custodian Company Limited - Trustee  
Sindh sales tax on Trustee remuneration  
Accounting and operational charges  
Fee of the Securities and Exchange Commission of Pakistan (SECP)  
Banks and settlement charges  
Auditors' remuneration  
Printing Charges

**Net income for the period before taxation**

Taxation

**Net income for the period after taxation**

**Allocation of net income for the period:**

Net income for the period after taxation

Income already paid on units redeemed

**Accounting income available for distribution**

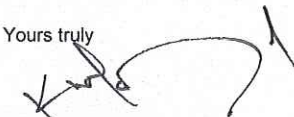
-Relating to capital gains

-Excluding capital gains

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary

JS Fixed Term Munafa Fund		Total
Plan - 1	Plan - 2	
For the Period from January 09, 2024 to March 31, 2024		
-----Rupees-----		
51,585,490	111,743,711	163,329,201
6,423,709	(22,845,553)	(16,421,844)
58,009,199	88,898,158	146,907,357
288,312	414,299	702,611
36,647	52,661	89,308
384,415	552,396	936,811
288,312	414,299	702,611
129,539	165,672	295,211
289,903	249,934	539,837
12,585	12,585	25,170
1,429,713	1,861,846	3,291,559
56,579,486	87,036,312	143,615,798
-	-	-
56,579,486	87,036,312	143,615,798
56,579,486	87,036,312	143,615,798
-	-	-
56,579,486	87,036,312	143,615,798
6,423,709	-	6,423,709
50,155,777	87,036,312	137,192,089
56,579,486	87,036,312	143,615,798

April 24, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.

www.jsil.com

UAN: (+92 21) 111-222-626

**JS ISLAMIC DAILY DIVIDEND FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Islamic Daily Dividend Fund in their meeting held on Wednesday April 24, 2024 at 03:00 AM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.


The Fund has already paid interim distribution of Rs. 14.85 Per unit. (On the basis of Daily Distribution)

The financial results of JS Islamic Daily Dividend Fund are as follows:-

	Nine months period ended March 31,		Three months period ended March 31,	
	2024 (Un-Audited)	2023 (Un-Audited)	2024 (Un-Audited)	2023 (Un-Audited)
	-----Rupees-----			
<b>Income</b>				
Profit on savings accounts	75,469,898	172,336,937	23,712,175	97,274,820
Profit on Term Deposit Receipt	16,060,548	-	-	-
Net unrealised loss on re-measurement of investments 'at fair value through P&L	-	-	(2,237,998)	-
Profit on sukuk certificates	120,180,661	12,097,793	45,828,511	7,441,177
Profit on Musharakah / Mudarabah certificate	241,379,170	-	70,002,318	-
Loss on sale of investments - net	(1,265,244)	-	(314,968)	-
<b>Total</b>	<b>451,825,033</b>	<b>184,434,730</b>	<b>136,990,038</b>	<b>104,715,997</b>
<b>Expenses</b>				
Remuneration to JS Investments Limited - Management Company	4,057,841	3,547,970	1,283,213	1,931,847
Sindh sales tax on Management Company's remuneration	527,519	461,236	166,817	251,140
Admin and Operational charges	2,210,660	973,520	684,249	655,358
Selling and marketing expenses	5,285,599	-	-	-
Remuneration of the Digital Custodian Company - Trustee	1,445,020	761,750	448,881	428,577
Sindh sales tax on Trustee remuneration	187,853	99,027	58,355	55,715
Fee to the Securities and Exchange Commission of Pakistan	1,663,309	233,360	518,014	131,072
Amortization of deferred formation costs	130,625	130,150	43,225	42,750
Shariah Advisory Fees	1,469,338	807,887	455,386	460,691
Listing fee	21,188	18,750	7,064	6,250
SECP Supervisory fees on Listing Fees	1,875	1,875	625	625
Mutual fund rating fee	140,420	138,270	44,574	43,266
Bank and settlement charges	573,341	45,290	111,736	22,630
Legal and Professional Charges	-	-	-	-
Auditors' remuneration	509,422	436,872	120,110	84,007
Printing and stationery charges	76,488	76,170	25,337	25,020
	<b>18,300,498</b>	<b>7,732,127</b>	<b>3,967,586</b>	<b>4,138,948</b>
<b>Net income for the period before taxation</b>	<b>433,524,535</b>	<b>176,702,603</b>	<b>133,022,452</b>	<b>100,577,049</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>433,524,535</b>	<b>176,702,603</b>	<b>133,022,452</b>	<b>100,577,049</b>
<b>Allocation of net income for the period:</b>				
Net income for the period	433,524,535	176,702,603	133,022,452	100,577,049
Income already paid on units redeemed	-	-	-	-
<b>Accounting income available for distribution</b>	<b>433,524,535</b>	<b>176,702,603</b>	<b>133,022,452</b>	<b>100,577,049</b>
-Relating to capital gains - net	-	-	-	-
-Excluding capital gains	433,524,535	176,702,603	133,022,452	100,577,049
	<b>433,524,535</b>	<b>176,702,603</b>	<b>133,022,452</b>	<b>100,577,049</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

  
Muhammad Khawar Iqbal  
COO & Company Secretary



FORM - 7

April 24, 2024  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
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Pakistan.  
www.jsil.com

UAN: (+92 21) 111-222-626

**JS ISLAMIC DEDICATED EQUITY FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2024**

We have to inform you that the Board of Directors of JS Investments Limited (JSIL), the Management Company of JS Islamic Dedicated Equity Fund in their meeting held on Wednesday, April 24, 2024 at 03:00 PM at Karachi, approved the financial results for the nine months and three months period ended March 31, 2024.

The financial results are as follows:-

	Nine Months Period Ended March 31,		Three Months Period Ended March 31,	
	2024	2023	2024	2023
	-----Rupees-----		-----Rupees-----	
<b>Income</b>				
Profit on bank balances	710,707	1,818,486	676,625	70,501
(Loss) on sale of investments at fair value through profit or loss - net	-	(9,139,557)	-	(7,339,375)
Dividend income	-	2,793,298	-	-
Net unrealised gain on re-measurement of investments 'at fair value through profit or loss'	-	-	-	6,474,861
Other income	182,818	2,284,218	-	-
<b>Total gain / (loss)</b>	<b>893,525</b>	<b>(2,243,555)</b>	<b>676,625</b>	<b>(794,013)</b>
<b>Expenses</b>				
Remuneration of JS Investments Limited - Management Company	90,394	850,687	59,438	48,778
Sindh sales tax on Management Company's remuneration	11,752	110,598	7,728	6,340
Remuneration of Central Depository Company of Pakistan Ltd. - Trustee	8,939	85,060	5,842	4,879
Sindh sales tax on Trustee remuneration	1,162	11,059	761	635
Fee to the Securities and Exchange Commission of Pakistan	5,666	9,203	4,196	1,133
Securities transactions cost & Bank Charges	257,178	449,464	172,543	135,271
Shariah Advisory fee	3,804	40,858	2,788	1,907
Amortization of deferred formation costs	-	-	-	(29,838)
Listing Fees	28,250	18,750	21,188	6,250
SECP Supervisory fee	2,500	1,375	1,875	625
Auditors' remuneration	450,360	143,148	349,110	(73,440)
Accounting and operational charges	4,520	42,532	2,972	2,438
Printing and Stationery	93,021	49,932	43,033	15,897
Other expense	80,147	40,882	80,147	40,882
<b>Total Expenses</b>	<b>1,037,693</b>	<b>1,853,548</b>	<b>751,621</b>	<b>161,757</b>
<b>Net (loss) for the period before tax</b>	<b>(144,168)</b>	<b>(4,097,103)</b>	<b>(74,996)</b>	<b>(955,770)</b>
Taxation	-	-	-	-
<b>Net (loss) for the period after tax</b>	<b>(144,168)</b>	<b>(4,097,103)</b>	<b>(74,996)</b>	<b>(955,770)</b>
<b>Allocation of Net Income For the period</b>				
- Net income for the period after tax	-	-	-	-
- Income already paid on units redeemed	-	-	-	-
<b>Accounting income available for distribution:</b>				
- Relating to Capital Gain	-	-	-	-
- Excluding Capital Gain	-	-	-	-

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



**Muhammad Khawar Iqbal**  
COO & Company Secretary

April 24, 2024  
The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com

**JS MICROFINANCE SECTOR FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

UAN: (+92 21) 111-222-626

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Microfinance Sector Fund in their meeting held on Wednesday, April 24, 2024 at 3:00 PM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.

The Fund has already paid interim distribution of Rs. 16.68 Per unit.

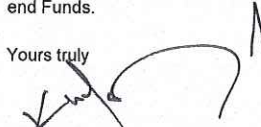
The financial results of JS Microfinance Sector Fund are as follows:-

	(Un-Audited)		(Un-Audited)	
	Nine months period ended 31 March 2024	31 March 2023	Three months period ended 31 March 2024	31 March 2023
	----Rupees----			
<b>Income</b>				
Profit on bank balances	1,435,776,905	902,016,748	493,834,095	353,664,138
Profit on investments in debt securities	11,240,629	-	5,838,215	-
	1,447,017,534	902,016,748	499,672,310	353,664,138
<b>Expenses</b>				
Remuneration to JS Investments Limited - Management Company	35,179,414	18,330,518	16,714,462	6,824,407
Sales tax on Management Company's remuneration	4,573,325	2,382,964	2,172,880	887,172
Remuneration to the Digital Custodian Company Limited - Trustee	4,574,279	3,884,981	1,599,676	1,413,849
Sales tax on Trustee remuneration	594,656	505,047	207,958	183,800
Fee of the Securities and Exchange Commission of Pakistan (SECP)	4,578,625	1,037,872	1,602,772	377,651
Amortization of deferred formation costs	105,558	104,289	34,930	34,236
Listing fee	21,188	18,750	8,688	6,250
Mutual Fund rating fee	126,810	123,774	47,049	29,984
Bank and settlement charges	4,952	2,414	2,121	1,058
Auditors' remuneration	569,583	738,259	167,416	336,839
Printing and stationary	76,239	76,170	25,228	25,228
Professional tax	-	7,500	-	-
Accounting and operational charges	6,098,992	2,943,034	2,132,856	1,885,120
Selling and marketing expense	13,003,915	6,620,954	1,410,071	5,470,954
	69,507,536	36,776,526	26,126,107	17,476,548
<b>Net income for the period before taxation</b>	<b>1,377,509,998</b>	<b>865,240,222</b>	<b>473,546,203</b>	<b>336,187,590</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,377,509,998</b>	<b>865,240,222</b>	<b>473,546,203</b>	<b>336,187,590</b>
<b>Allocation of net income for the period:</b>				
Net income for the period after taxation	1,377,509,998	865,240,222	473,546,203	336,187,590
Income already paid on units redeemed	(525,860,346)	(79,641,491)	(258,310,285)	(25,669,998)
	851,649,652	785,598,731	215,235,918	310,517,592
<b>Accounting income available for distribution</b>				
-Relating to capital gains	-	-	-	-
-Excluding capital gains	851,649,652	785,598,731	215,235,918	310,517,592
	851,649,652	785,598,731	215,235,918	310,517,592

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly

  
**Muhammad Khawar Iqbal**  
COO & Company Secretary



FORM - 7

April 24, 2024  
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi-74000, Pakistan.

**JS MOMENTUM FACTOR - EXCHANGE TRADED FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of **JS Momentum Factor - Exchange Traded Fund** in their meeting held on Wednesday, April 24, 2024 at 03:00 PM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.

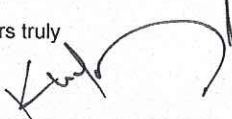
The financial results of JS Momentum Factor Exchange Traded Fund are as follows:-

	Nine months period ended March 31,		Three months period ended March 31,	
	2024 (Un audited)	2023	2024 (Un audited)	2023
	----- Rupees -----			
<b>INCOME</b>				
Gain / (loss) on sale of investments - net	30,354,653	(9,595,093)	(3,470,179)	(794)
Net unrealised gain / (loss) on re-measurement of investment classified at "fair value through profit or loss"	7,285,275	(237,225)	6,169,268	2,346,967
Dividend income	3,836,631	5,932,500	1,667,118	631,845
Profit on savings accounts	508,853	182,838	201,001	33,764
Other income	1,940,120	479,538	62,976	66,614
	<u>43,925,532</u>	<u>(3,237,442)</u>	<u>4,630,184</u>	<u>3,078,396</u>
<b>EXPENSES</b>				
Remuneration to the Management Company	-	69,635	-	-
Sindh Sales tax on remuneration to the Management Company	-	9,053	-	-
Remuneration to the Central Depository Company of Pakistan Limited - Trustee	41,540	31,631	14,904	7,267
Sindh Sales tax on remuneration of the trustee	5,400	4,112	1,937	945
Fee to the Securities and Exchange Commission of Pakistan	40,008	6,326	14,642	1,453
Auditors' remuneration	572,839	493,776	139,577	99,792
PSX listing fee	67,264	6,187	22,421	2,085
Legal and Professional charges	-	21,600	-	21,600
Registrar Fees	113,000	101,700	45,200	33,900
Securities transaction cost	1,604,215	551,399	230,436	73,146
Bank and settlement charges	41,067	26,558	8,001	5,933
Printing Charges	76,488	76,170	25,338	25,020
	<u>2,561,821</u>	<u>1,398,147</u>	<u>502,456</u>	<u>271,141</u>
<b>Net income/(loss) for the period from operating activities</b>	<u>41,363,711</u>	<u>(4,635,589)</u>	<u>4,127,728</u>	<u>2,807,255</u>
Element of income/(losses) and capital gains / (losses) included "in prices of units issued less those in units redeemed - net	(7,170,957)	1,321,846	22,392,844	3,186,780
<b>Net income/(loss) for the period before taxation</b>	<u>34,192,754</u>	<u>(3,313,743)</u>	<u>26,520,572</u>	<u>5,994,035</u>
Taxation	-	-	-	-
<b>Net income/(loss) for the period after taxation</b>	<u>34,192,754</u>	<u>(3,313,743)</u>	<u>26,520,572</u>	<u>5,994,035</u>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

Yours truly



**Muhammad Khawar Iqbal**  
COO & Company Secretary

4

April 24, 2024

The General Manager,  
 Pakistan Stock Exchange Limited,  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi-74000, Pakistan.

JS Investments Limited  
 The Centre, 19th Floor,  
 Plot No. 28, SB-5,  
 Abdullah Haroon Road,  
 Saddar Karachi-74400,  
 Pakistan.  
 www.jsil.com

Dear Sir,

UAN: (+92 21) 111-222-626

**JS GOVERNMENT SECURITIES FUND**  
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

We have to inform you that the Board of Directors of JS Investments Limited (JSIL), the Management Company of JS Government Securities Fund in their meeting held on Wednesday, April 24, 2024 at 03:00 PM at Karachi, approved the financial results for the nine months & three months period ended March 31, 2024.

The Fund has already paid interim distributions of Rs. 12.31 per unit.

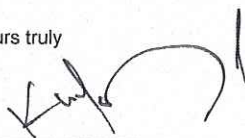
The financial results are as follows:-

	(Un-Audited)		(Un-Audited)	
	Nine months period ended		Three months period ended	
	March 31,		March 31,	
	2024	2023	2024	2023
	Rupees		Rupees	
<b>Income</b>				
Profit/markup on bank balances & government securities	969,153,919	178,712,904	323,584,677	57,167,382
(Loss) on sale of investments at fair value through profit or loss - net	(3,249,928)	(90,375,861)	(22,318,672)	(88,723,865)
Net unrealised (loss) / gain on re-measurement of investments 'at fair value through profit or loss'	(37,993,405)	48,619,673	(5,601,803)	90,343,504
<b>Total Income</b>	<b>927,910,586</b>	<b>136,956,716</b>	<b>295,664,202</b>	<b>58,787,021</b>
<b>Expenses</b>				
Remuneration of the Management Company	-	2,819,823	-	16,478
Sindh sales tax on Management Company's remuneration	-	366,577	-	2,141
Remuneration of the Trustee	3,229,204	1,030,047	1,124,701	339,519
Sindh sales tax on Trustee remuneration	419,797	133,906	146,212	44,138
Selling and marketing expenses	-	17,148,690	-	10,851,260
Fee to the Securities and Exchange Commission of Pakistan (SECP)	3,472,986	242,081	1,219,403	86,337
Brokerage and settlement charges	3,791,832	576,595	844,907	258,195
PSX listing Fee	21,187	18,750	7,062	6,250
Mutual fund rating fee	147,649	128,938	47,177	31,529
SECP Supervisory fee	1,875	1,875	625	625
Auditors' remuneration	757,350	529,200	371,250	89,100
Accounting and operational charges	-	1,098,564	-	432,111
Legal and Professional Charges	-	7,500	-	7,500
Printing and Stationery	77,424	93,146	175	15,897
Amortization of deferred formation cost	207,900	197,316	68,796	72,732
<b>Total Expenses</b>	<b>12,127,204</b>	<b>24,393,008</b>	<b>3,830,308</b>	<b>12,253,812</b>
<b>Net income for the period before tax</b>	<b>915,783,382</b>	<b>112,563,708</b>	<b>291,833,894</b>	<b>46,533,209</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after tax</b>	<b>915,783,382</b>	<b>112,563,708</b>	<b>291,833,894</b>	<b>46,533,209</b>
<b>Allocation of Net Income For the period</b>				
Net income for the period after tax	915,783,382	112,563,708	291,833,894	46,533,209
Income already paid on units redeemed	(32,945,978)	(9,573,992)	(4,984,147)	(399,032)
	<b>882,837,404</b>	<b>102,989,716</b>	<b>286,849,747</b>	<b>46,134,177</b>
<b>Accounting income available for distribution:</b>				
Relating to Capital Gain	-	-	-	-
Excluding Capital Gain	882,837,404	102,989,716	286,849,747	46,134,177
	<b>882,837,404</b>	<b>102,989,716</b>	<b>286,849,747</b>	<b>46,134,177</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end funds.

Yours truly

  
 Muhammad Khawar Iqbal  
 COO & Company Secretary



April 24, 2024

 The General Manager,  
 Pakistan Stock Exchange Limited,  
 Stock Exchange Building, Stock Exchange Road,  
 Karachi-74000, Pakistan.

 JS Investments Limited  
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 Plot No. 28, SB-5,  
 Abdullah Haroon Road,  
 Saddar Karachi-74400,  
 Pakistan.

www.jsil.com

**UAN: (+92 21) 111-222-626**
**JS MONEY MARKET FUND**
**FINANCIAL RESULTS FOR THE NINE MONTHS & THREE MONTHS PERIOD ENDED MARCH 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of JS Investments Limited, the Management Company of JS Money Market Fund in their meeting held on Wednesday April 24, 2024 at 03:00 PM at Karachi, approved the financial results for the nine months &amp; three months period ended March, 31 2024.

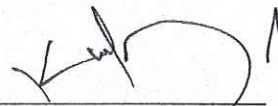
The Fund paid interim cash dividend accumulating to Rs. 11.73 per unit during the period ended March 31, 2024.

The financial results of JS Money Market Fund are as follows:-

	Unaudited		
	Nine months period ended March 31, 2024	For the Period from March 03, 2023 to March 31, 2023	Three months period ended March 31, 2024
-----Rupees-----			
<b>Income</b>			
Profit/markup on bank balances & government securities	494,754,163	7,067,268	143,441,152
Gain on sale of investments at fair value through profit or loss - net	42,232,807	744,847	(1,964,256)
Net unrealised gain/loss on re-measurement of investments 'at fair value through profit or loss'	(4,297,445)	263,080	(3,505,629)
<b>Total</b>	<b>532,689,525</b>	<b>8,075,195</b>	<b>137,971,267</b>
<b>Expenses</b>			
Remuneration to JS Investments Limited - Management Company	20,061,497	191,491	5,344,975
Sindh sales tax on Management Company's remuneration	2,607,995	24,894	694,847
Accounting and operational charges	2,437,431	-	685,034
Selling and marketing expense	15,599,733	-	11,274,417
Remuneration of the Digital Custodian Company - Trustee	1,584,333	-	445,270
Sindh sales tax on Trustee remuneration	205,964	-	57,885
Fee to the Securities and Exchange Commission of Pakistan	1,828,234	7,991	513,848
Amortization of deferred formation costs	110,000	11,600	36,400
Securities transaction cost	633,945	16,916	269,221
PSX Listing fee	23,063	-	7,688
Mutual fund rating fee	150,700	15,892	49,868
Bank and settlement charges	14,245	-	1,584
Auditors' remuneration	586,715	72,500	130,871
Printing and Stationery	76,488	15,059	25,337
	<b>45,920,343</b>	<b>356,343</b>	<b>19,537,245</b>
<b>Net income for the period before taxation</b>	<b>486,769,182</b>	<b>7,718,852</b>	<b>118,434,022</b>
Taxation	-	-	-
<b>Net income for the period after taxation</b>	<b>486,769,182</b>	<b>7,718,852</b>	<b>118,434,022</b>
<b>Allocation of net income for the period:</b>			
Net income for the period	486,769,182	7,718,852	118,434,022
Income already paid on units redeemed	(207,424,130)	-	(8,710,870)
<b>Accounting income available for distribution</b>	<b>279,345,052</b>	<b>7,718,852</b>	<b>109,723,152</b>
-Relating to capital gains - net	37,935,362	-	(5,469,885)
-Excluding capital gains	241,409,690	7,718,852	115,193,038
	<b>279,345,052</b>	<b>7,718,852</b>	<b>109,723,153</b>

**Earnings per unit (EPU)**

EPU has not been disclosed as in the opinion of management determination of weighted average units for calculating EPU is not practicable for open end Funds.

  
**Muhammad Khawar Iqbal**  
 COO & Company Secretary