

HO/SEC/2024/00134  
 April 26, 2024

**The General Manager,**  
 Pakistan Stock Exchange Limited,  
 Stock Exchange building,  
 Stock Exchange Road,  
 Karachi.

**Subject: Announcement of Financial Results of funds under management of NBP Fund Management Limited for the Nine Months & Quarter Ended March 31, 2024**

Dear Sir,

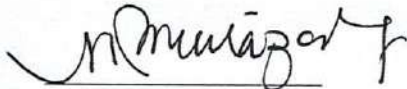
We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following funds for the nine months and quarter ended March 31, 2024 in its meeting held on Thursday, April 25, 2024 at its registered office:

S. No.	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NBP Islamic Energy Fund	O	
16	NBP Financial Sector Fund	P	
17	NBP Islamic Money Market Fund	Q	
18	NBP Islamic Mahana Amdani Fund	R	
19	NBP Islamic Daily Dividend Fund	S	
20	NBP Islamic Income Fund	T	
21	NBP Mustahkam Fund	U	
22	NBP Income Fund of Fund	V	
23	NBP Government Securities Fund - I	W	
24	NBP Islamic Mustahkam Fund	X	
25	NBP Pakistan Growth Exchange Traded Fund	Y	
26	NBP Islamic Government Securities Fund - I	Z	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



**Muhammad Murtaza Ali**  
 COO & Company Secretary

**ANNEXURE A**
**NBP INCOME OPPORTUNITY FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months period ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
-----Rupees in '000-----				
<b>INCOME</b>				
Return / mark-up on:				
- bank balances and term deposits	350,948	331,985	72,279	113,923
- term finance certificates and sukuk	154,787	137,312	53,652	47,187
- government securities	258,412	247,212	108,707	72,775
- certificate of investment	-	-	-	-
- letter of placement and commercial paper	33,164	59,234	-	19,071
- margin trading system	5,426	5,345	5,426	3,116
Other Income	9,042	1,307	-	1,307
Dividend income on spread transactions	-	-	-	-
Net gain / (loss) on sale of investments	2,013	2,092	(1,236)	2,510
Net unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss	(12,439)	(11,723)	(12,369)	(5,492)
<b>Total income</b>	<b>801,353</b>	<b>772,764</b>	<b>226,459</b>	<b>254,397</b>
<b>EXPENSES</b>				
Remuneration of Management Company	34,478	40,876	10,184	13,017
Sindh Sales Tax on remuneration of the Management Company	4,482	5,314	1,324	1,692
Reimbursement of operational expenses to the Management Company	5,369	5,958	1,644	1,803
Reimbursement of Selling and marketing expense	25,056	33,029	7,673	9,764
Remuneration of trustee	2,684	3,539	822	1,046
Sindh Sales Tax on remuneration of the Trustee	349	460	107	136
Annual fee to the Securities and Exchange Commission of Pakistan	2,685	944	823	279
Securities transaction cost	31	92	-	18
Settlement and bank charges	618	1,392	341	539
Auditors' remuneration	789	1,162	228	495
Legal and professional charges	345	169	266	90
Fund rating fee	493	446	182	145
Annual listing fee	21	21	7	7
Printing and other charges	27	162	9	68
Impairment against Non-performing assets	34,524	31,872	2,129	9,672
<b>Total expenses</b>	<b>111,951</b>	<b>125,436</b>	<b>25,739</b>	<b>38,771</b>
<b>Net income from operating activities</b>	<b>689,402</b>	<b>647,328</b>	<b>200,720</b>	<b>215,626</b>
<b>Net income for the period before taxation</b>	<b>689,402</b>	<b>647,328</b>	<b>200,720</b>	<b>215,626</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>689,402</b>	<b>647,328</b>	<b>200,720</b>	<b>215,626</b>

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**Annexure - B**
**NBP STOCK FUND  
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	-----Rupees in '000-----			
<b>Income</b>				
Gain / (Loss) on sale of investments - net	1,100,791	(60,687)	443,134	(51,794)
Dividend Income	1,052,987	920,720	440,834	337,146
Profit on bank deposits	116,308	12,362	41,347	4,272
Income from government securities	7,266	44,535	5,548	7,757
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	4,289,767	(1,137,938)	94,964	(125,233)
<b>Total Income / (loss)</b>	<b>6,567,119</b>	<b>(221,008)</b>	<b>1,025,827</b>	<b>172,148</b>
<b>Expenses</b>				
Remuneration of the Management Company	249,501	230,181	98,950	65,970
Sindh sales tax on remuneration of the Management Company	32,435	29,923	12,863	8,576
Remuneration of the Trustee	10,777	9,994	4,224	2,897
Sales Tax on remuneration of the Trustee	1,401	1,299	549	376
Reimbursement of operational expenses to the Management Company	20,052	18,486	7,951	5,301
Reimbursement of selling and marketing expenses	140,379	143,265	55,656	41,081
Annual fee - Securities and Exchange Commission of Pakistan	9,525	1,849	3,777	530
Securities transaction costs	16,398	8,063	5,334	2,219
Settlement and bank charges	1,373	1,384	453	455
Auditors' remuneration	784	647	260	127
Fund rating fee	266	218	90	71
Professional charges	138	135	46	44
Annual listing fee	21	21	7	7
Printing and other charges	79	75	25	25
<b>Total expenses</b>	<b>483,129</b>	<b>445,540</b>	<b>190,185</b>	<b>127,679</b>
<b>Net Income / (loss) from operating activities</b>	<b>6,083,990</b>	<b>(666,548)</b>	<b>835,642</b>	<b>44,469</b>
<b>Net Income / (loss) for the period before taxation</b>	<b>6,083,990</b>	<b>(666,548)</b>	<b>835,642</b>	<b>44,469</b>
<b>Taxation</b>	-	-	-	-
<b>Net Income / (loss) for the period after taxation</b>	<b>6,083,990</b>	<b>(666,548)</b>	<b>835,642</b>	<b>44,469</b>

**ANNEXURE - C**
**NBP BALANCED FUND  
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees in '000			
<b>INCOME</b>				
Gain / (Loss) on sale of investments - net	31,245	(37,752)	7,521	2,965
Income from term finance certificates and sukuk bonds	8,169	11,724	2,409	4,052
Income from government securities	16,889	8,926	8,118	872
Income from commercial paper	-	-	-	-
Dividend income	35,774	54,254	13,146	15,240
Income from bank Balances	29,570	8,032	8,253	2,929
Unrealised (diminution) on re-measurement of investments 'at fair value through profit or loss -held-for trading' - net	160,451	(31,394)	7,481	(11,932)
<b>Total Income</b>	<b>282,098</b>	<b>13,790</b>	<b>46,928</b>	<b>14,126</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	14,868	15,326	5,422	4,067
Sindh sales tax on remuneration on the Management Company	1,933	1,992	705	528
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,189	1,693	434	446
Sindh Sales Tax on remuneration of Trustee	155	220	56	58
Reimbursement of Accounting and operational charges to the Management Company	1,189	1,892	434	446
Reimbursement of Selling and marketing expenses	6,906	16,698	2,386	3,305
Annual fee - Securities and Exchange Commission of Pakistan	506	195	184	45
Securities transaction cost	416	925	82	(64)
Settlement and bank charges	345	242	114	52
Annual listing fee	21	21	7	7
Legal and professional charges	337	168	262	(83)
Auditors' remuneration	729	652	241	372
Printing expenses	34	34	11	11
Impairment loss on investments classified as held for trading	3,417	-	1,298	-
Fund's rating fee	202	199	36	66
<b>Total Expenses</b>	<b>32,246</b>	<b>40,257</b>	<b>11,672</b>	<b>9,256</b>
<b>Net (Loss) / Income from operating activities</b>	<b>249,852</b>	<b>(26,467)</b>	<b>35,256</b>	<b>4,870</b>
Reversal of / (Provision) against Sindh Workers' Welfare Fund	-	19,666	-	-
<b>Net (Loss) / Income for the period before taxation</b>	<b>249,852</b>	<b>(6,801)</b>	<b>35,256</b>	<b>4,870</b>
<b>Taxation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net (Loss) / Income for the period after taxation</b>	<b>249,852</b>	<b>(6,801)</b>	<b>35,256</b>	<b>4,870</b>

Annexure - D

**NBP ISLAMIC SAVINGS FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	(Rupees in '000)			
<b>INCOME</b>				
Income from sukuk bonds	38,174	21,793	30,568	6,593
Income from term deposit	88,129	-	26,220	-
Profit on bank deposits	548,398	244,326	238,579	118,137
Income from commercial paper	-	184	-	-
Income on certificates of musharakah	84,540	36,081	45,346	13,252
<b>Total Income</b>	<b>759,241</b>	<b>302,384</b>	<b>340,713</b>	<b>137,982</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - the Management Company	43,341	22,350	12,614	10,258
Sindh Sales Tax on remuneration of the Management Company	5,634	2,905	1,639	1,333
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	2,739	1,466	1,201	640
Sindh Sales Tax on remuneration of the Trustee	356	191	156	84
Reimbursement of operational expenses to the Management Company	3,391	2,483	315	1,106
Reimbursement of selling and marketing expenses	15,066	16,614	1,157	7,253
Annual fee to the Securities and Exchange Commission of Pakistan	2,739	391	1,201	171
Settlement and bank charges	373	282	115	89
Annual listing fee	24	21	7	7
Auditors' remuneration	759	735	152	131
Fund Rating fee	414	373	140	124
Printing Charges	36	46	5	25
Legal and professional charges	204	183	147	56
Shariah advisor fee	432	227	145	73
<b>Total Expenses</b>	<b>75,508</b>	<b>48,267</b>	<b>18,994</b>	<b>21,350</b>
<b>Net income from operating activities</b>	<b>683,733</b>	<b>254,117</b>	<b>321,719</b>	<b>116,632</b>
<b>Net income for the period before taxation</b>	<b>683,733</b>	<b>254,117</b>	<b>321,719</b>	<b>116,632</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>683,733</b>	<b>254,117</b>	<b>321,719</b>	<b>116,632</b>

**ANNEXURE E**
**NBP ISLAMIC SARMAVA IZAFI FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	------(Rupees in '000)-----			
<b>INCOME</b>				
Gain / (Loss) on sale of investments - net	127,995	(26,421)	37,113	(28,473)
Income from sukuk bonds	1,535	27,016	-	4,702
Profit on bank deposits	45,689	32,088	15,260	10,893
Dividend income	51,661	131,570	16,616	33,572
Unrealised appreciation / (diminution) on revaluation of investments carried at fair value through profit or loss - net	327,307	(60,552)	30,070	10,119
<b>Total Income</b>	<b>554,187</b>	<b>103,701</b>	<b>99,059</b>	<b>30,813</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	20,559	37,051	7,370	9,855
Sindh sales tax on Management Fee	2,673	4,817	958	1,282
Remuneration of the Trustee	1,661	2,603	543	739
Sindh sales tax on remuneration of Trustee	216	338	71	96
Annual fee - Securities and Exchange Commission of Pakistan	864	371	303	303
Reimbursement of Operational Expenses of Management Company	1,820	3,706	590	986
Securities transaction cost	1,071	1,809	200	658
Shariah advisor fee	138	263	46	45
Settlement and bank charges	413	274	137	(100)
Annual listing fee	21	21	7	7
Auditors' remuneration	743	566	246	186
Fund rating fee	203	205	67	67
Legal and professional charges	109	110	36	36
Reimbursement of Selling & Marketing Expenses	9,136	24,083	2,152	6,406
Printing charges	28	137	200	236
<b>Total Expenses</b>	<b>39,655</b>	<b>76,354</b>	<b>12,926</b>	<b>20,802</b>
<b>Net Income from operating activities</b>	<b>514,532</b>	<b>27,347</b>	<b>86,133</b>	<b>10,011</b>
<b>Net Income for the period before taxation</b>	<b>514,532</b>	<b>27,347</b>	<b>86,133</b>	<b>10,011</b>
Taxation	-	-	-	-
<b>Net Income for the period after taxation</b>	<b>514,532</b>	<b>27,347</b>	<b>86,133</b>	<b>10,011</b>

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**Annexure - F**
**NBP Savings Fund  
Condensed Interim Income Statement (Unaudited)  
For the nine months and quarter ended 31 March 2024**

	<b>Nine months period ended</b>		<b>Quarter ended</b>	
	<b>2024</b>	<b>2023</b>	<b>2024</b>	<b>2023</b>
	----- (Rupees in '000) -----			
<b>Income</b>				
Income from government securities	21,936	48,312	15,185	3,956
Income from term finance certificate	-	12,721	-	5,387
Income from term deposit receipts and bank balances	541,650	218,635	151,372	114,595
Income from Margin Trading System	40,076	12,663	40,076	7,553
Income on commercial paper	-	2,700	-	-
Income on Letter of Placement / Certificate of Investement	40,010	13,227	20,592	8,504
Reversal of impairment	1,149	1,235	210	1,235
(Loss) / Gain on sale of investments - net	(549)	(127)	(998)	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(32)	40	(32)	12
<b>Total income</b>	<b>644,240</b>	<b>309,406</b>	<b>226,405</b>	<b>141,242</b>
<b>Expenses</b>				
Remuneration of NBP Fund Management Limited - the Management Company	41,693	22,787	13,934	10,365
Sindh Sales Tax on remuneration of the Management Company	5,420	2,962	1,811	1,347
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	2,166	1,377	778	577
Sindh Sales Tax on remuneration of the Trustee	282	179	102	75
Annual fee of the Securities and Exchange Commission of Pakistan	2,166	367	778	154
Reimbursement of allocated expenses	4,017	2,331	1,241	998
Reimbursement of selling and marketing expenses	16,429	14,892	4,549	6,160
Settlement and bank charges	1,519	1,455	1,238	561
Annual listing fee	24	21	7	7
Auditors' remuneration	796	706	176	123
Legal and professional charges	141	810	82	603
Fund rating fee	324	273	110	79
Printing charges	41	36	5	15
Brokerage Expense	7	19	7	19
<b>Total expenses</b>	<b>75,025</b>	<b>48,015</b>	<b>24,818</b>	<b>21,083</b>
<b>Net income from operating activities</b>	<b>569,215</b>	<b>261,391</b>	<b>201,587</b>	<b>120,159</b>
<b>Net income for the period before taxation</b>	<b>569,215</b>	<b>261,391</b>	<b>201,587</b>	<b>120,159</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>569,215</b>	<b>261,391</b>	<b>201,587</b>	<b>120,159</b>



**Annexure - G**
**NBP GOVERNMENT SECURITIES LIQUID FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
-----Rupees in '000-----				
<b>INCOME</b>				
(Loss) / gain on sale of investments - net	(6)	(541)	338	(355)
Income from government securities	440,254	135,657	178,548	54,738
Income from letter of placements	43,691	-	32,375	-
Income from certificate of investments	908	-	908	-
Profit on bank deposits	71,277	13,928	38,785	3,515
Net unrealised (diminution) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	(7,556)	(503)	(5,600)	(835)
<b>Total Income</b>	<b>548,568</b>	<b>148,541</b>	<b>245,354</b>	<b>57,063</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	12,231	1,827	6,997	660
Sindh sales tax on remuneration of the Management Company	1,590	238	910	86
Remuneration of the Trustee	1,409	501	651	180
Sindh sales tax on remuneration of Trustee	183	65	84	23
Annual fee - Securities and Exchange Commission of Pakistan	1,922	182	889	65
Reimbursement of operational expenses to the Management Company	3,203	1,138	1,481	410
Reimbursement of selling and marketing expenses	11,775	4,717	3,662	1,803
Securities transaction cost	95	61	33	26
Bank charges	221	174	58	53
Annual listing fee	23	21	8	7
Rating fee	251	226	91	80
Auditors' remuneration	860	809	208	192
Legal and professional charges	113	135	38	44
Printing Charges	58	50	11	40
<b>Total Expenses</b>	<b>33,934</b>	<b>10,144</b>	<b>15,121</b>	<b>3,669</b>
<b>Net income from operating activities</b>	<b>514,634</b>	<b>138,397</b>	<b>230,233</b>	<b>53,394</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>514,634</b>	<b>138,397</b>	<b>230,233</b>	<b>53,394</b>





**Annexure - H**
**NBP MAHANA AMDANI FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	<u>Nine months ended</u>		<u>Quarter ended</u>	
	<b>March 31, 2024</b>	<b>March 31, 2023</b>	<b>March 31, 2024</b>	<b>March 31, 2023</b>
-----Rupees in '000-----				
<b>INCOME</b>				
Gain on sale of investments - net	548	208	113	426
Income from government securities	23,397	109,937	11,021	9,684
Income from short term sukuk	-	34,688	-	15,406
Income from term deposits	5,733	-	-	-
Income from letter of placements	67,921	24,199	44,620	12,884
Income from commercial paper	-	3,600	-	-
Income from bank deposits	998,929	338,089	337,819	129,978
Income form Margin Trading System	36,867	14,298	36,867	7,994
Net unrealised (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	(549)	-	(549)	(379)
<b>Total Income</b>	<b>1,132,846</b>	<b>525,019</b>	<b>429,891</b>	<b>175,993</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	29,709	4,933	16,538	1,620
Sindh sales tax on remuneration of the Management Company	3,862	641	2,150	210
Remuneration of the Trustee	3,827	2,386	1,483	736
Sindh sales tax on remuneration of the Trustee	497	310	192	96
Annual fee - Securities and Exchange Commission of Pakistan	3,827	636	1,483	196
Reimbursement of Accounting and operational charges to the Management Company	7,654	4,020	2,966	1,270
Reimbursement Selling and marketing expenses	37,525	36,587	8,699	11,291
Auditors' remuneration	1,008	677	189	178
Securities transaction costs	21	-	21	-
Settlement and bank charges	1,301	949	808	96
Annual listing fee	23	21	8	7
Fund rating fee	524	493	173	175
Legal and professional charges	125	58	18	10
National Clearing Company of Pakistan Limited fee	409	402	409	402
Printing charges	41	12	5	5
<b>Total Expenses</b>	<b>90,353</b>	<b>52,125</b>	<b>35,142</b>	<b>16,292</b>
<b>Net income from operating activities</b>	<b>1,042,493</b>	<b>472,894</b>	<b>394,749</b>	<b>159,701</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,042,493</b>	<b>472,894</b>	<b>394,749</b>	<b>159,701</b>



**ANNEXURE - I**
**NBP SARMAZA IZAFI FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- Rupees in '000 -----				
<b>INCOME</b>				
Return / mark-up on:				
- Bank balances	19,022	4,838	5,907	658
- Term deposit receipts	-	-	-	-
- Income On Corporate Sukuk Certificate	3,944	2,554	1,118	-
- Commercial Paper	-	1,512	-	-
- Debt / government securities	-	13,679	-	5,846
	-	-	-	-
Net gain / (loss) on sale of investments	44,606	1,059	12,629	(3,912)
Dividend income	33,210	43,483	11,845	16,052
Net unrealised (loss) / gain on re-measurement of investments classified as fair value through profit or loss	122,017	(47,544)	3,712	(4,439)
<b>Total income</b>	<b>222,799</b>	<b>19,581</b>	<b>35,211</b>	<b>14,205</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited				
- Management Company	8,542	10,785	3,186	3,063
Sindh Sales Tax on remuneration of the Management Company	1,110	1,402	414	398
Reimbursement of operational expenses to the Management Company	754	1,078	255	306
Reimbursement of selling and marketing expenses	3,760	7,010	931	1,991
Remuneration of Central Depository Company of Pakistan Limited				
-Trustee	754	1,078	255	306
Sindh Sales Tax on remuneration of the Trustee	98	140	33	40
Annual fee to the Securities and Exchange Commission of Pakistan	358	108	121	31
Securities transaction costs	468	347	102	158
Settlement and bank charges	372	139	170	(13)
Auditors' remuneration	696	835	96	238
Legal and professional charges	113	112	38	37
Fund rating fee	200	255	46	84
Annual listing fee	21	21	7	7
Printing charges	69	27	22	7
<b>Total expenses</b>	<b>17,315</b>	<b>23,337</b>	<b>5,676</b>	<b>6,653</b>
<b>Net (loss) / income from operating activities</b>	<b>205,484</b>	<b>(3,756)</b>	<b>29,535</b>	<b>7,552</b>
Reversal of / (Provision against) Sindh Workers' Welfare Fund	-	-	-	-
<b>Net income for the period before taxation</b>	<b>205,484</b>	<b>(3,756)</b>	<b>29,535</b>	<b>7,552</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>205,484</b>	<b>(3,756)</b>	<b>29,535</b>	<b>7,552</b>

**Annexure - J**
**NBP RIBA FREE SAVINGS FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended		Quarter ended	
	31-Mar-24	31-Mar-23	31-Mar-24	31-Mar-23
----- Rupees in '000 -----				
<b>INCOME</b>				
Income on Bank balances	88,113	159,428	28,437	36,804
Income on term deposits	6,856	-	-	-
Income on GOP Ijara Sukuks	79,059	25,956	31,026	8,670
Income on Commercial paper	-	184	-	-
Income on Sukuk	28,559	54,216	7,558	16,241
Income on certificate of Musharakah	29,181	12,973	10,073	6,761
(Loss) / Gain on sale of Investments - net	701	(3,538)	(1,454)	(3,043)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	-	(495)	(2,596)	2,008
<b>Total income</b>	<b>232,469</b>	<b>248,724</b>	<b>73,044</b>	<b>67,441</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	12,610	13,770	3,958	3,710
Sindh sales tax on remuneration of the Management Company	1,639	1,790	514	482
Remuneration of the Trustee	828	1,256	277	318
Sindh Sales Tax on remuneration of the Trustee	108	163	36	41
Reimbursement of Selling and Marketing Expense	8,234	15,911	2,379	4,034
Annual fee - Securities and Exchange Commission of Pakistan	828	335	277	85
Reimbursement of operational expenses to the Management Company	1,611	2,112	509	549
Annual listing fee	23	21	8	7
Securities transaction cost	105	48	105	48
Settlement & Bank charges	307	404	39	99
Auditors' remuneration	1,002	761	196	197
Fund rating fee	488	443	173	156
Printing and related costs	42	86	13	57
Shariah advisor fee	151	292	50	100
Legal and professional charges	85	124	27	56
<b>Total expenses</b>	<b>28,061</b>	<b>37,516</b>	<b>8,561</b>	<b>9,939</b>
<b>Net income from operating activities</b>	<b>204,408</b>	<b>211,208</b>	<b>64,483</b>	<b>57,502</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>204,408</b>	<b>211,208</b>	<b>64,483</b>	<b>57,502</b>



**Annexure - K**
**NBP FINANCIAL SECTOR INCOME FUND  
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
FOR THE NINE MONTH PERIOD AND QUARTER ENDED 31 MARCH 2024**

	Nine Months Ended		Three Months Ended	
	MARCH 31,2024	MARCH 31,2023	MARCH 31,2024	MARCH 31,2023
	(Rupees in '000)			
<b>Income</b>				
(Loss)/Gain on sale of investments - net	(21,108)	(11,607)	(25,753)	(7,912)
Dividend Income	-	-	-	-
Income from term deposit receipts	39,175	-	-	-
Income from term finance certificates and commercial paper	507,950	487,385	167,447	173,969
Income from government securities	210,696	330,859	185,289	81,465
Income from PIB	150,892	14,705	78,656	14,705
Income from letter of placement	348,083	633,024	195,305	200,285
Income from margin trading system	37,356	45,562	37,356	18,816
Income on spread transactions	-	-	-	-
Income From Commercial Paper	-	36,925	-	-
Income from certificate of investment	2,725	-	2,725	-
Profit on bank deposits	4,281,201	5,332,474	1,665,651	1,899,905
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(29,881)	(41,896)	(13,271)	(13,684)
<b>Total Income</b>	<b>5,527,089</b>	<b>6,827,431</b>	<b>2,293,405</b>	<b>2,367,549</b>
<b>Expenses</b>				
Remuneration to NBP Fund Management Limited - Management Company	257,589	208,504	108,553	91,987
Sindh Sales Tax on remuneration of the Management Company	33,487	27,106	14,112	11,959
Reimbursement of selling and marketing expenses	39,566	134,408	15,753	40,501
Remuneration of Central Depository Company of Pakistan Limited - Trustee	18,188	30,275	7,576	9,623
Sindh Sales Tax on remuneration of the Trustee	2,363	3,935	983	1,250
Annual fee - Securities and Exchange Commission of Pakistan	18,488	8,153	7,876	2,646
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	36,977	51,443	15,753	17,022
Securities transaction costs	682	258	278	185
Settlement and bank charges	1,789	2,387	1,263	900
Annual listing fee	21	21	7	7
Auditors' remuneration	1,042	1,114	490	622
Legal and Professional charges	113	139	38	61
Mutual fund rating fee	217	537	72	221
Printing and other charges	5	67	1	1
<b>Total expenses</b>	<b>410,527</b>	<b>468,347</b>	<b>172,755</b>	<b>176,985</b>
<b>Net income for the period before taxation</b>	<b>5,116,562</b>	<b>6,359,084</b>	<b>2,120,650</b>	<b>2,190,564</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>5,116,562</b>	<b>6,359,084</b>	<b>2,120,650</b>	<b>2,190,564</b>

Annexure - L

**NBP MONEY MARKET FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended		Quarter ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
----- Rupees in '000 -----				
<b>INCOME</b>				
Income on letters of placement	2,019,050	1,654,680	1,135,668	769,690
Profit on bank balances	1,842,036	2,097,123	595,000	454,936
Income on government securities	8,517,309	3,260,863	2,246,998	1,324,662
Income on certificate of investments	5,449	-	5,449	-
Income on term deposit receipts	103,674	69,297	12,165	30,181
(Loss) / gain on sale of investments	(10,223)	(39,192)	10,691	(23,020)
Unrealised (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss - net	(109,016)	(14,064)	(83,950)	(23,685)
<b>Total income</b>	<b>12,368,279</b>	<b>7,028,707</b>	<b>3,922,021</b>	<b>2,532,764</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	357,397	178,778	113,005	75,038
Sindh sales tax on remuneration of the Management Company	46,462	23,241	14,691	9,755
Reimbursement of selling and marketing expenses	241,336	84,755	79,329	41,556
Reimbursement of allocated expenses	71,826	54,563	23,610	18,570
Remuneration of Central Depository Company of Pakistan Limited - the Trust	31,604	24,008	10,389	8,171
Sindh sales tax on remuneration of the Trustee	4,108	3,121	1,350	1,062
Annual fee to the Securities and Exchange Commission of Pakistan	43,096	8,730	14,166	2,971
Auditors' remuneration	713	700	229	225
Legal and professional charges	151	118	50	50
Annual rating fee	473	456	158	144
Printing charges	96	80	32	32
Annual listing fee	21	19	7	6
Settlement and bank charges	4,067	2,867	1,413	882
<b>Total expenses</b>	<b>801,350</b>	<b>381,436</b>	<b>258,429</b>	<b>158,462</b>
<b>Net income from operating activities</b>	<b>11,566,929</b>	<b>6,647,271</b>	<b>3,663,592</b>	<b>2,374,302</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>11,566,929</b>	<b>6,647,271</b>	<b>3,663,592</b>	<b>2,374,302</b>

**Annexure-M**
**NBP GOVERNMENT SECURITIES SAVINGS FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Months Period		Quarter ended	
	March 31 2024	March 31 2023	March 31 2024	March 31 2023
----- (Rupees in '000) -----				
<b>INCOME</b>				
Income on government securities	1,010,631	41,897	255,430	33,688
Profit on bank deposits	218,900	16,567	55,778	13,742
Loss on sale of investments - net	(15,436)	(4)	(15,035)	(1)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(16,550)	(4,955)	(9,122)	(4,811)
<b>Total income</b>	<b>1,211,529</b>	<b>53,505</b>	<b>301,035</b>	<b>42,618</b>
<b>EXPENSES</b>				
Remuneration of NBP Funds Management Limited - Management Company	17,785	801	4,544	650
Sindh Sales Tax on remuneration to Management Company	2,312	104	591	84
Reimbursement of selling and marketing expenses	42,735	2,294	11,455	1,817
Remuneration of Central Depository Company of Pakistan Limited Pakistan Limited - Trustee	3,052	172	818	134
Sindh Sales Tax on remuneration to Trustee	397	22	107	17
Annual fee - Securities and Exchange Commission of Pakistan	4,162	62	1,115	48
Reimbursement of operational expenses to the Management Company	8,325	420	2,231	335
Auditors' remuneration	531	497	224	156
Securities transaction cost	1,216	23	157	22
Settlement and bank charges	136	20	44	9
Listing fee	21	23	7	9
Legal & Professional charges	110	128	36	54
Mutual fund rating fee	143	130	47	44
Printing and other charges	14	36	5	5
<b>Total expenses</b>	<b>80,939</b>	<b>4,732</b>	<b>21,381</b>	<b>3,384</b>
<b>Net income from operating activities</b>	<b>1,130,590</b>	<b>48,773</b>	<b>279,654</b>	<b>39,234</b>
<b>Net income for the period before taxation</b>	<b>1,130,590</b>	<b>48,773</b>	<b>279,654</b>	<b>39,234</b>
Taxation	-	-	-	-
<b>Net income for the period</b>	<b>1,130,590</b>	<b>48,773</b>	<b>279,654</b>	<b>39,234</b>

**Annexure - N**
**NBP ISLAMIC STOCK FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine months ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	------(Rupees in '000)-----			
<b>INCOME</b>				
gain / (loss) on sale of investments - net	363,675	(102,508)	118,420	(84,504)
Dividend Income	113,725	265,047	40,981	64,797
Profit on bank deposits	18,549	13,484	6,402	3,245
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	587,242	(146,771)	15,997	30,706
<b>Total income</b>	<b>1,083,191</b>	<b>29,252</b>	<b>181,800</b>	<b>14,245</b>
<b>EXPENSES</b>				
Remuneration of Management Company	38,565	66,297	15,747	17,678
Sindh sales tax on remuneration of the Management Company	5,013	8,619	2,047	2,299
Reimbursement of accounting and operational charges	3,376	6,630	1,259	1,768
Reimbursement of selling and Marketing Expense	20,692	51,380	6,173	13,700
Remuneration of Trustee	2,440	4,066	879	1,131
Sindh Sales Tax on remuneration of the Trustee	317	528	114	146
Annual fee - Securities and Exchange Commission of Pakistan	1,604	663	599	177
Securities transaction cost	4,850	4,249	1,278	2,130
Settlement and bank charges	598	656	259	207
Annual listing fee	21	20	7	6
Shariah advisor fee	226	754	82	248
Auditors' remuneration	642	647	145	252
Fund rating fee	243	147	82	0
Printing charges	41	68	13	22
Legal & Professional charges	96	136	32	45
<b>Total Expenses</b>	<b>78,724</b>	<b>144,860</b>	<b>28,716</b>	<b>39,810</b>
<b>Net income / (loss) for the period before taxation</b>	<b>1,004,467</b>	<b>(115,608)</b>	<b>153,084</b>	<b>(25,565)</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>1,004,467</b>	<b>(115,608)</b>	<b>153,084</b>	<b>(25,565)</b>

**ANNEXURE - O**
**NBP ISLAMIC ENERGY FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2024**

Nine month ended March 31,		Quarter ended March 31,	
2024	2023	2024	2023

----- Rupees in '000 -----

**INCOME**

Gain/ (loss) on sale of investments - net	134,063	(4,332)	74,939	(4,981)
Dividend income	56,755	76,920	17,587	25,724
Profit on balances with banks	6,893	2,923	2,796	1,270
Unrealised appreciation / (diminution) on remeasurement of investments classified as financial assets at fair value through profit or loss - net	183,390	(23,850)	183,390	(657)
<b>Total Income</b>	<b>381,101</b>	<b>51,661</b>	<b>278,712</b>	<b>21,356</b>

**EXPENSES**

Remuneration of the Management Company	8,138	7,710	2,948	2,646
Sindh Sales Tax on remuneration of the Management Company	1,058	1,002	383	344
Reimbursement of allocated expenses	1,085	1,028	393	353
Reimbursement of Selling and marketing expenses	10,389	10,537	3,735	3,616
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,085	1,028	393	353
Sindh Sales Tax on remuneration of the Trustee	141	134	51	46
Annual fee of the Securities and Exchange Commission of Pakistan	515	103	186	35
Auditors' remuneration	686	556	178	110
Security transaction cost	1,909	1,140	781	727
Legal and professional charges	110	109	37	36
Printing Expense	54	51	39	17
Listing fee	23	21	(25)	7
Shariah Advisor Fee	48	85	12	28
Settlement and bank charges	312	314	104	102
<b>Total operating expenses</b>	<b>25,553</b>	<b>23,818</b>	<b>9,215</b>	<b>8,419</b>
<b>Net Income from operating activities</b>	<b>355,548</b>	<b>27,843</b>	<b>269,497</b>	<b>12,936</b>
<b>Net Income for the period before taxation</b>	<b>355,548</b>	<b>27,843</b>	<b>269,497</b>	<b>12,936</b>
Taxation	-	-	-	-
<b>Net Income for the period after taxation</b>	<b>355,548</b>	<b>27,843</b>	<b>269,497</b>	<b>12,936</b>

Wakil  
 Qureshi



**Annexure - P**
**NBP FINANCIAL SECTOR FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	<b>Nine Months Ended</b>		<b>Quarter Ended</b>	
	<b>March 31, 2024</b>	<b>March 31, 2023</b>	<b>March 31, 2024</b>	<b>March 31, 2023</b>
----- <b>(Rupees in '000)</b> -----				
<b>INCOME</b>				
Net gain / (loss) on sale of investments	39,673	(5,069)	21,675	(9,017)
Dividend Income	24,252	37,929	15,052	18,925
Profit on bank deposits	1,618	1,440	896	730
Net unrealised appreciation / (diminution) on re-measurement as 'financial assets at fair value through profit or loss'	20,651	(39,848)	(9,636)	(7,865)
<b>Total income / (loss)</b>	<b>86,194</b>	<b>(5,548)</b>	<b>27,987</b>	<b>2,773</b>
<b>EXPENSES</b>				
Remuneration of Management Company	1,743	3,898	880	1,235
Sindh sales tax on remuneration of the Management Company	227	506	115	160
Reimbursement of Accounting and operational expenses	-	181	-	(1)
Reimbursement of Selling and marketing expense	-	5,324	-	1,685
Remuneration of Trustee	233	519	118	164
Sindh Sales Tax on remuneration of the Trustee	30	68	15	22
Annual fee - Securities and Exchange Commission of Pakistan	110	52	55	16
Amortisation of preliminary expenses and floatation costs	-	414	-	76
Securities transaction cost	1,004	344	635	159
Printing charges	36	61	5	26
Annual listing fee	21	21	7	7
Auditors' remuneration	871	467	146	152
Settlement and bank charges	470	297	149	120
Legal & Professional charges	170	105	36	19
<b>Total Expenses</b>	<b>4,915</b>	<b>12,257</b>	<b>2,161</b>	<b>3,840</b>
<b>Net income / (loss) for the period before taxation</b>	<b>81,279</b>	<b>(17,805)</b>	<b>25,826</b>	<b>(1,067)</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>81,279</b>	<b>(17,805)</b>	<b>25,826</b>	<b>(1,067)</b>



**Annexure - Q**
**NBP ISLAMIC MONEY MARKET FUND  
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)  
 For the Nine months period ended and Quarter ended March 31, 2024**

	Nine Months Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	(Rupees in '000)			
<b>INCOME</b>				
Return / profit on:				
- Bank Balances	1,210,291	699,375	292,339	321,170
- Term deposits	460,312	165,801	135,074	106,211
- Certificate of Investment	-	3,215	-	-
- Sukuk	486,494	116,134	241,985	46,527
- Bai Maujjal	75,907	39,931	41,722	34,454
- Commercial paper	-	-	-	(813)
- Certificate of Musharka	303,815	-	109,257	-
	<b>2,536,819</b>	<b>1,024,456</b>	<b>820,377</b>	<b>507,549</b>
Gain/(Loss) on sale of investment at fair value through profit and loss	(80)	460	-	460
Net Unrealized (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit and loss	(948)		182	
<b>Total income</b>	<b>2,535,791</b>	<b>1,024,916</b>	<b>820,559</b>	<b>508,009</b>
<b>EXPENSES</b>				
Remuneration of the Management Company	24,186	9,733	7,754	4,836
Sindh sales tax on remuneration of the Management Company	3,144	1,265	1,008	628
Remuneration to the Trustee	6,744	3,709	2,187	1,758
Sindh Sales Tax on remuneration of the Trustee	877	482	285	228
Reimbursement of accounting and operational charges to the Management Company	15,245	8,429	4,889	3,995
Reimbursement of selling and marketing expense to the Management Company	73,271	34,543	22,734	16,807
Annual fee - Securities and Exchange Commission of Pakistan	9,197	1,349	2,983	640
Auditors' remuneration	589	1,007	285	450
Shariah advisory fee	1,205	776	39	198
Security transaction fee	65	72	7	46
Settlement & Bank charges	200	710	12	68
Annual listing fee	21	21	7	7
Fund rating charges	214	187	41	62
Legal and professional charges	113	112	38	37
Amortization of preliminary expenses and floatation costs	134	140	134	29
Printing charges	55	55	18	18
<b>Total Expenses</b>	<b>135,259</b>	<b>62,590</b>	<b>42,420</b>	<b>29,807</b>
<b>Net Income from operating activities</b>	<b>2,400,532</b>	<b>962,326</b>	<b>778,139</b>	<b>478,202</b>
Reversal of / (Provision against) Sindh Workers' Welfare Fund	-	-	-	-
<b>Net Income for the period before taxation</b>	<b>2,400,532</b>	<b>962,326</b>	<b>778,139</b>	<b>478,202</b>
Taxation	-	-	-	-
<b>Net Income for the period after taxation</b>	<b>2,400,532</b>	<b>962,326</b>	<b>778,139</b>	<b>478,202</b>

**Annexure - R**
**NBP ISLAMIC MAHANA AMDANI FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	Nine Months Period Ended		Quarter Ended	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
	Rupees in '000			
<b>Income</b>				
Income on sukuk certificates	972,633	465,543	427,258	147,468
Income on Islamic commercial papers	-	3,977	-	-
Income on term deposit receipts	54,848	-	-	-
Income on certificates of musharakah	134,119	141,331	46,174	41,958
Profit on bank balances	583,370	573,021	209,734	227,073
	<b>1,744,970</b>	<b>1,183,872</b>	<b>683,166</b>	<b>416,499</b>
Gain / (loss) on sale of investments - net	8,798	1,487	(1,859)	1,350
Unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss - net	(9,924)	(26,333)	(24,657)	(17,593)
	<b>(1,126)</b>	<b>(24,846)</b>	<b>(26,516)</b>	<b>(16,243)</b>
<b>Total income</b>	<b>1,743,844</b>	<b>1,159,026</b>	<b>656,650</b>	<b>400,256</b>
<b>Expenses</b>				
Remuneration of the Management Company	40,313	16,704	15,617	5,848
Sindh Sales Tax on remuneration of the Management Company	5,241	2,172	2,031	761
Reimbursement of allocated expenses	12,538	9,788	4,975	3,355
Reimbursement of selling and marketing expenses	76,136	81,562	29,849	27,525
Remuneration of the Trustee	6,269	5,809	2,488	1,949
Sindh sales tax on remuneration of the Trustee	815	755	323	253
Annual fees to the Securities and Exchange Commission of Pakistan	6,269	1,549	2,488	520
Amortisation of preliminary expenses and floatation costs	53	151	-	50
Securities transaction cost	313	63	17	37
Settlement and bank charges	418	546	136	45
Auditors' remuneration	601	588	91	180
Annual rating fee	206	176	73	58
Shariah advisor fee	1,056	1,307	352	426
Annual listing fee	23	21	8	7
Printing charges	79	96	39	32
Legal and professional charges	277	139	45	47
<b>Total expenses</b>	<b>150,607</b>	<b>121,426</b>	<b>58,532</b>	<b>41,093</b>
<b>Net income from operating activities</b>	<b>1,593,237</b>	<b>1,037,600</b>	<b>598,118</b>	<b>359,163</b>
<b>Net income for the period before taxation</b>	<b>1,593,237</b>	<b>1,037,600</b>	<b>598,118</b>	<b>359,163</b>
<b>Taxation</b>	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,593,237</b>	<b>1,037,600</b>	<b>598,118</b>	<b>359,163</b>



**Annexure - T**
**NBP ISLAMIC INCOME FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

For the nine months period ended March 31, 2024	For the nine months period ended March 31, 2023	Quarter Ended March 31, 2024	Quarter Ended March 31, 2023
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Rupees in '000

**INCOME**

Profit on bank balances	337,339	572,707	133,290	153,709
Income on term deposit receipts	58,386	39,771	-	26,758
Income on sukuk certificates	413,908	163,976	216,646	63,237
Income on certificate of Musharika	95,007	81,007	22,492	29,217
Income on Islamic commercial papers	-	6,669	-	-
Income on Bai Maujjal contract	-	5,366	-	5,366
Gain / (loss) on sale of investment - net	4,905	(15)	(125)	(50)
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(326)	(13,272)	(15,592)	(9,353)
<b>Total income</b>	<b>909,219</b>	<b>856,209</b>	<b>356,711</b>	<b>268,884</b>

**EXPENSES**

Remuneration of NBP Fund Management Limited - Management Company	50,782	49,971	20,680	15,849
Sindh sales tax on remuneration of the Management Company	6,602	6,496	2,689	2,060
Reimbursement of Allocated expenses	6,514	7,151	2,725	2,239
Reimbursement of Selling and marketing expense	12,594	9,056	5,268	3,161
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,257	4,246	1,362	1,299
Sindh sales tax on remuneration of the Trustee	423	552	177	169
Annual fee of the Securities and Exchange Commission of Pakistan	3,257	1,132	1,362	346
Amortisation of preliminary expenses and floatation costs	117	117	39	39
Auditors' remuneration	388	431	64	98
Legal and professional charges	113	128	38	42
Listing fee	23	21	8	7
Shariah advisor fee	527	991	176	316
Settlement and bank charges	276	325	48	22
Printing expenses	145	75	25	25
Securities Transaction Cost	190	12	123	10
Rating fee	159	137	45	45
<b>Total operating expenses</b>	<b>85,367</b>	<b>80,841</b>	<b>34,829</b>	<b>25,727</b>

<b>Net income from operating activities</b>	<b>823,852</b>	<b>775,368</b>	<b>321,882</b>	<b>243,157</b>
<b>Net income for the period before taxation</b>	<b>823,852</b>	<b>775,368</b>	<b>321,882</b>	<b>243,157</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>823,852</b>	<b>775,368</b>	<b>321,882</b>	<b>243,157</b>



Annexure - U

**NBP RIJSTARKAM FUND**  
**Interim Income Statement (Un-audited)**  
**For the period ended March 31, 2024**

For the period from 15 November to March 31, 2023

For the period ended March 31, 2024

	From July 01, 2023 to September 2023		From July 01, 2023 to March 18, 2023		From October 18, 2023 to March 31, 2024		From November 01, 2023 to March 31, 2024		From December 27, 2023 to March 31, 2024		From March 29, 2024 to March 31, 2024		From January 24, 2024 to March 31, 2024		From March 07, 2024 to March 31, 2024		From November 15, 2022 to March 31, 2023		Total
	NFTMP - I	NFTMP - II	NFTMP - III	NFTMP - IV	NFTMP - V	NFTMP - VI	NFTMP - VII	NFTMP - VIII	NFTMP - IX	NFTMP - X	Total	NFTMP - I	NFTMP - II	NFTMP - III	Total	NFTMP - I	NFTMP - II	NFTMP - III	
Income	270,257	100,931	163,062	530,814	211,118	339,402	166,564	-	1,726	264,502	2,072,179	56,311	113,031	169,342	17,801	6,007	1,518	-	199,342
Profit on bank balances	6,059	4,299	2,872	1,555	292	217	695	11	75	-	103	6,007	1,518	7,525	-	-	-	-	7,525
Income from contingent loan	18	-	33	-	26	4	22	-	-	-	-	-	-	-	-	-	-	-	-
Gain / (Loss) on sale of investment	(5)	2	(632)	66	(140)	(62)	(19)	-	(27)	-	(717)	-	-	-	-	-	-	-	-
Net unrealized appreciation on re-measurement of financial assets at fair value through profit or loss	-	-	-	(34,830)	(25,832)	(45,851)	(24,922)	-	(71,351)	(6,925)	(209,823)	(9,532)	(71,882)	(81,394)	-	-	-	-	-
<b>Total Income</b>	<b>276,329</b>	<b>105,232</b>	<b>165,255</b>	<b>497,505</b>	<b>185,464</b>	<b>293,700</b>	<b>132,380</b>	<b>1,726</b>	<b>193,299</b>	<b>28,474</b>	<b>1,879,344</b>	<b>52,786</b>	<b>42,687</b>	<b>95,473</b>					

**Expenses**

Remuneration of NBP Fund Management Limited - Management Company	10,165	2,734	2,174	17,278	7,151	11,404	5,298	23	2,656	1,391	60,474	2,111	1,101	3,212					
Sindh Sales Tax on remuneration of the Management Company	1,321	355	283	2,246	930	1,482	688	3	371	181	7,861	274	143	417					
Remuneration to Central Depository Company of Pakistan Limited - Trustee	684	250	412	1,269	554	895	421	3	714	85	5,417	149	404	553					
Sindh sales tax on remuneration of the Trustee	89	34	54	178	73	116	54	-	93	12	703	19	53	72					
Annual fees to the Securities and Exchange Commission of Pakistan	933	354	562	1,857	759	1,220	563	4	974	125	7,371	54	147	201					
Reimbursement of allocated expenses	1,865	708	1,125	3,733	1,539	2,441	1,127	-	974	-	12,538	407	939	1,346					
Reimbursement of selling and marketing expenses	2,607	2,638	1,283	3,733	1,539	2,441	1,127	-	974	-	15,268	1,066	2,322	3,408					
Auditors' remuneration	244	86	200	132	105	109	139	6	128	19	1,168	17	195	212					
Securities transaction cost	169	8	20	94	16	16	8	-	-	3	347	2	24	26					
Settlement and bank charges	8	4	6	-	-	-	-	-	-	-	-	-	-	-					
Annual listing fee	102	21	80	52	32	22	19	1	17	5	351	6	70	76					
Legal and professional charges	-	55	77	-	-	-	-	-	8	-	132	22	75	97					
Preliminary Expenses and Floatation costs	-	43	21	10	6	8	4	-	-	1	105	2	22	24					
Printing and other charges	-	4	4	-	-	-	-	-	-	-	-	-	-	-					
<b>Total expenses</b>	<b>19,230</b>	<b>7,161</b>	<b>6,297</b>	<b>30,692</b>	<b>12,736</b>	<b>20,154</b>	<b>9,449</b>	<b>41</b>	<b>5,161</b>	<b>1,832</b>	<b>111,753</b>	<b>4,284</b>	<b>5,500</b>	<b>9,784</b>					
<b>Net income for the period before taxation</b>	<b>258,099</b>	<b>98,071</b>	<b>158,958</b>	<b>466,813</b>	<b>172,728</b>	<b>273,546</b>	<b>122,911</b>	<b>1,685</b>	<b>188,138</b>	<b>26,642</b>	<b>1,767,591</b>	<b>48,502</b>	<b>37,187</b>	<b>85,689</b>					
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
<b>Net income for the period after taxation</b>	<b>258,099</b>	<b>98,071</b>	<b>158,958</b>	<b>466,813</b>	<b>172,728</b>	<b>273,546</b>	<b>122,911</b>	<b>1,685</b>	<b>188,138</b>	<b>26,642</b>	<b>1,767,591</b>	<b>48,502</b>	<b>37,187</b>	<b>85,689</b>					

ANNEXURE V

**NBP Income Fund of Fund**  
**Condensed Interim Income Statement (Unaudited)**  
**FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	For the Nine Months Period Ended March 31, 2024			From January 10, 2023 to March 31, 2023			For the Quarter Ended March 31, 2024		
	NBP Cash Plan - NBP Income Plan -		Total	NBP Cash Plan - NBP Income Plan -		Total	NBP Cash Plan - NBP Income Plan -		Total
	i	ii		i	ii		i	ii	
<b>Income</b>									
Dividend income	765,565	1,529,816	2,559,240	114,458	63,784	5,378	211,338	570,519	89,083
Gain on sale of investments - net	56,549	140,308	200,624	5,148	2,613	8,999	3,053	33,173	1,190
Markup / return on bank deposits	21,916	70,653	105,933	8,545	13,402	5,237	4,102	21,332	4,619
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	17,592	49,965	136,930	8,211	6,323	23,936	4,413	14,906	62,320
<b>Total income</b>	<b>861,642</b>	<b>1,790,662</b>	<b>3,002,727</b>	<b>136,362</b>	<b>88,022</b>	<b>43,550</b>	<b>222,906</b>	<b>639,930</b>	<b>157,212</b>
<b>Expenses</b>									
Remuneration of NBP Fund Management Limited - Management Company	709	2,093	3,219	268	608	235	148	585	162
Sindh Sales Tax on remuneration of the Management Company	92	271	419	35	79	31	19	76	22
Federal Excise Duty on remuneration of Pension Fund Manager	2,953	6,147	10,272	667	349	174	801	2,276	541
Remuneration to Central Depository Company of Pakistan Limited - Trustee	364	799	1,335	74	45	23	104	296	70
Sindh Sales Tax on remuneration of Trustee	3,164	6,596	11,006	162	100	50	858	2,438	580
Annual fee - Securities and Exchange Commission of Pakistan	59	59	177	10	10	10	19	19	19
Amortization of formation cost	318	137	837	103	85	103	105	37	182
Auditors' remuneration	15	40	149	3	14	2	6	12	4
Settlement and bank charges	81	53	221	16	33	16	27	18	13
Legal and professional charges	6	7	20	4	5	4	2	2	2
Listing Fee									
Printing Expense	14	69	161	4	4	4	5	23	13
<b>Total expenses</b>	<b>7,795</b>	<b>16,251</b>	<b>27,616</b>	<b>1,246</b>	<b>1,332</b>	<b>652</b>	<b>2,094</b>	<b>5,762</b>	<b>1,608</b>
<b>Net income from operating activities</b>	<b>853,847</b>	<b>1,774,411</b>	<b>2,974,911</b>	<b>135,116</b>	<b>84,690</b>	<b>42,898</b>	<b>220,812</b>	<b>634,148</b>	<b>155,604</b>
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net									
<b>Net income for the period before taxation</b>	<b>853,847</b>	<b>1,774,411</b>	<b>2,974,911</b>	<b>135,116</b>	<b>84,690</b>	<b>42,898</b>	<b>220,812</b>	<b>634,148</b>	<b>155,604</b>
<b>Taxation</b>									
<b>Net income for the period after taxation</b>	<b>853,847</b>	<b>1,774,411</b>	<b>2,974,911</b>	<b>135,116</b>	<b>84,690</b>	<b>42,898</b>	<b>220,812</b>	<b>634,148</b>	<b>155,604</b>

(Rupees in '000)

### Annexure - W

NBP GOVERNMENT SECURITIES FUND - I  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024

	Nine Months Period						For the Period		Total	
	For the Period		For the Period		For the Period		For the Period		Total	
	From July 1, 2023 to August 29, 2023	From July 1, 2023 to March 31, 2024	From July 1, 2023 to January 2, 2024	From July 1, 2023 to March 31, 2024	From Oct 4, 2023 to March 31, 2024	From 28 February To March 31, 2023	From 27 March To March 31, 2023	NGSP-II	NGSP-III	Total
<b>INCOME</b>										
Income from Pakistan Investment bonds	536,021	224,401	2,054,327	87,451	2,954,693	72,206	8,756	80,962		
Income from Market treasury bills	7,946	321,832	57,491	5,549	396,414	-	-	-		
Profit on bank deposits	76,448	282,156	195,220	11,901	571,164	31,647	3,314	34,961		
Income from contingent load	1,937	-	148	-	2,085	-	-	-		
Gain / (loss) on sale of investments - net	4,663	(47,813)	(2,057)	(199)	(45,406)	-	-	-		
Net unrealised (diminution) / appreciation on re-measurement of investments at FVTPL	(599)	(34,804)	-	(3,224)	(38,627)	(8,069)	924	(7,145)		
<b>Total Income</b>	<b>628,416</b>	<b>745,772</b>	<b>2,305,129</b>	<b>101,478</b>	<b>3,840,323</b>	<b>95,784</b>	<b>12,994</b>	<b>108,778</b>		
<b>EXPENSES</b>										
Remuneration of the Management Company	12,556	26,295	46,234	2,040	88,435	2,504	260	2,764		
Sindh Sales Tax on remuneration of the Management Company	1,632	3,418	6,010	265	11,495	326	34	360		
Reimbursement of Accounting and Operational expenses	4,086	5,754	15,492	725	26,470	399	71	470		
Reimbursement of Selling and Marketing expenses	1,498	5,754	49,442	2,174	61,869	300	71	371		
Remuneration of the Trustee	195	2,110	5,660	266	9,705	283	26	309		
Sindh Sales Tax on remuneration of the Trustee	197	274	738	35	1,262	37	3	40		
Annual fee of the Securities and Exchange Commission of Pakistan	2,043	2,877	7,746	362	13,234	103	9	112		
Securities and transaction cost	353	586	108	83	974	-	-	-		
Auditors' remuneration	120	282	283	179	1,188	46	4	50		
Legal and professional charges	7	55	98	47	346	19	2	21		
Listing Fee	104	7	4	2	21	7	1	8		
Settlement and bank charges	41	81	36	44	274	3	-	3		
Printing expenses	41	32	36	12	128	15	1	16		
<b>Total operating expenses</b>	<b>28,918</b>	<b>47,525</b>	<b>131,907</b>	<b>6,234</b>	<b>215,401</b>	<b>4,042</b>	<b>482</b>	<b>4,524</b>		
<b>Net Income for the period before taxation</b>	<b>599,498</b>	<b>698,247</b>	<b>2,173,222</b>	<b>95,244</b>	<b>3,624,922</b>	<b>91,742</b>	<b>12,512</b>	<b>104,254</b>		
Taxation	-	-	-	-	-	-	-	-		
<b>Net Income for the period after taxation</b>	<b>599,498</b>	<b>698,247</b>	<b>2,173,222</b>	<b>95,244</b>	<b>3,624,922</b>	<b>91,742</b>	<b>12,512</b>	<b>104,254</b>		

(Rupees in 000)



Annexure - X

**NBP ISLAMIC MUSTAHKAM FUND**  
**CONDENSED INTERIM INCOME STATEMENT (unaudited)**  
**FOR THE QUARTER ENDED MARCH 31, 2024**

	NIFTM PLAN-I For the period from July 1, 2023 to August 31,	NIFTM PLAN-II For the period from July 1, 2023 to March 31, 2024	NIFTM PLAN-V For the period from January 23, 2023 to March 31,	Total	Quarter ended			Total
					NIFTM PLAN-I Quarter Ended March 31, 2024	NIFTM PLAN-II Quarter Ended March 31, 2024	NIFTM PLAN-V For the period from January 23, 2023 to March 31,	
	(Rupees in '000)				(Rupees in '000)			
<b>INCOME</b>								
Return / profit on:								
- bank balances and term deposits	12,782	549	16	13,347	-	65	16	81
- government Ijarah Sukuk securities	-	107,486	22,325	129,811	-	36,068	22,325	58,393
- Contingent load income	12	47	42	101	-	12	42	54
Capital (Loss) on sale of investments - net		(49)	(336)	(385)	-	(12)	(336)	(348)
Unrealised (diminution) in the value of investments at fair value "through profit or loss" - net		(47)	(9,617)	(9,664)	-	1	(9,617)	(9,616)
<b>Total income</b>	<b>12,794</b>	<b>107,986</b>	<b>12,430</b>	<b>133,210</b>	<b>-</b>	<b>36,134</b>	<b>12,430</b>	<b>48,564</b>
<b>EXPENSES</b>								
Remuneration of the Management Company	280	2,565	988	3,831	-	904	986	1,890
Sindh Sale Tax on Management Company's remuneration	36	333	128	497	-	117	128	245
Reimbursement of allocated expenses	98	804	-	902	-	272	-	272
Remuneration of the Central Depository Company of Pakistan Ltd. - Trustee	36	295	63	394	-	100	63	163
Sindh Sale Tax on remuneration of trustee	5	38	8	51	-	13	8	21
Reimbursement of selling and marketing expenses	139	937	-	1,076	-	272	-	272
Annual fee - Securities and Exchange Commission of Pakistan	49	402	86	537	-	136	86	222
Auditors' remuneration	93	168	46	307	-	9	46	55
Listing fee	5	29	1	35	-	12	1	13
Amortisation of preliminary expenses and floatation costs	114	130	-	244	-	43	-	43
Printing charges	9	14	3	26	-	1	3	4
Legal fee	18	40	15	71	-	4	15	19
Shariah advisor fee	2	57	7	66	-	9	7	16
Settlement & Bank charges	86	85	24	195	-	3	24	27
<b>Total expenses</b>	<b>968</b>	<b>5,897</b>	<b>1,367</b>	<b>8,232</b>	<b>-</b>	<b>1,895</b>	<b>1,367</b>	<b>3,262</b>
<b>Net income from operating activities</b>	<b>11,826</b>	<b>102,089</b>	<b>11,063</b>	<b>124,978</b>	<b>-</b>	<b>34,239</b>	<b>11,063</b>	<b>45,302</b>
<b>Net income for the period before taxation</b>	<b>11,826</b>	<b>102,089</b>	<b>11,063</b>	<b>124,978</b>	<b>-</b>	<b>34,239</b>	<b>11,063</b>	<b>45,302</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>11,826</b>	<b>102,089</b>	<b>11,063</b>	<b>124,978</b>	<b>-</b>	<b>34,239</b>	<b>11,063</b>	<b>45,302</b>

## ANNEXURE Y

**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2024**

	For the Nine Months Period Ended March 31, 2024	For the Nine Months Period Ended March 31, 2023	Quarter ended March 31, 2024	Quarter ended March 31, 2023
----(Rupees in '000)----				
<b>INCOME</b>				
Profit on bank deposits	408	189	177	49
Dividend income	6,166	4,496	2,519	1,551
	6,574	4,685	2,696	1,600
Gain / (Loss) on sale of investments - net	2,055	515	281	(161)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets ' at fair value through profit or loss' - net	21,239	(2,575)	3,584	563
	23,294	(2,060)	3,865	402
<b>Total (loss) / income</b>	<b>29,868</b>	<b>2,625</b>	<b>6,561</b>	<b>2,002</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	-	197	-	-
Sindh Sales Tax on remuneration of the Management Company	-	26	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	52	40	20	13
Sindh Sales Tax on remuneration of the Trustee	7	5	3	1
Annual fee of the Securities and Exchange Commission of Pakistan	49	8	18	3
Securities transaction cost	73	32	73	32
Annual listing fee	21	9	7	3
Auditors' remuneration	384	344	198	89
Legal and professional charges	101	116	50	38
Settlement and bank charges	288	77	158	-
Printing charges	56	42	38	16
<b>Total operating expenses</b>	<b>1,031</b>	<b>896</b>	<b>565</b>	<b>195</b>
<b>Net income from operating activities</b>	<b>28,837</b>	<b>1,729</b>	<b>5,996</b>	<b>1,807</b>
Element of income and capital gains included in prices of units issued less those in units redeemed - net	(139)	(10)	(99)	(7)
<b>Net income / (loss) for the period before taxation</b>	<b>28,698</b>	<b>1,719</b>	<b>5,897</b>	<b>1,800</b>
Taxation	-	-	-	-
<b>Net income / (loss) for the period after taxation</b>	<b>28,698</b>	<b>1,719</b>	<b>5,897</b>	<b>1,800</b>

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"Annexure Z"

**NBP ISLAMIC GOVERNMENT SECURITIES FUND - I**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD FROM JANUARY 19, 2024 TO MARCH 31, 2024**

**NBP Islamic  
Government  
Securities Plan  
-III**

**For the period  
from January 19,  
2024 to March 31,  
2024**

**Rupees in '000**

**INCOME**

Profit on bank balances	
Income on sukuk certificates	
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	
<b>Total income</b>	

3,025

11,412

(443)

**13,994**

**EXPENSES**

Remuneration of NBP Fund Management Limited - Management Company	
Sindh sales tax on remuneration of the Management Company	
Remuneration of Central Depository Company of Pakistan Limited - Trustee	
Sindh sales tax on remuneration of the Trustee	
Annual fee of the Securities and Exchange Commission of Pakistan	
Amortisation of preliminary expenses and floatation costs	
Auditors' remuneration	
Legal and professional charges	
Listing fee	
Shariah advisor fee	
Settlement and bank charges	
Securities Transaction Cost	
Printing expenses	
Rating fee	
<b>Total expenses</b>	

527

69

38

5

53

8

53

4

3

2

2

7

1

4

**776**

**Net income for the period before taxation**

**13,218**

Taxation

-

**Net income for the period after taxation**

**13,218**

4