



First
Capital
Investments
Limited

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

29 April 2024

FCIL/CS/04/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,


FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2024

We have to inform you that the Board of Directors of First Capital Investments Limited the Asset Management Company of First Capital Mutual Fund in their meeting held on 29 April 2024 at 12:30 p.m. has approved the financial results of the FCMF for the period ended 31 March 2024.

A copy of the income statement for the nine months and quarter ended 31 March 2024 is enclosed.

You may please inform the TREC Holders of the Exchange accordingly;

Yours truly,
For First Capital Investments Limited


Sajjad Ahmad
Company Secretary

CC: - Central Depository Company of Pakistan Limited -Trustee;
Securities & Exchange Commission of Pakistan Islamabad
IT Minds Limited - Registrar

FIRST CAPITAL MUTUAL FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2024

	For the Nine Months Ended March 31		For the Quarter Ended March 31	
	2024	2023	2024	2023
	-----Rupees-----			
INCOME / (LOSS)				
Profit on bank deposits	3,150,859	2,736,378	772,111	990,760
Dividend income	6,547,911	5,894,338	2,248,321	1,591,413
Net realised gain on sale of investments	6,268,144	3,064,515	1,192,464	13,750
Unrealised gain/diminution on re-measurement of investments at fair value through profit or loss' - net	31,537,816	(12,264,271)	2,474,806	(1,624,919)
	47,504,730	(569,040)	6,687,702	971,004
EXPENSES				
Remuneration to the Management Company	1,723,243	1,445,292	632,228	461,012
Punjab Sales tax on remuneration to the Management Company	275,719	231,247	101,157	73,762
Remuneration to the Trustee	172,264	144,529	63,223	46,101
Sindh Sales tax on remuneration to the Trustee	22,394	18,789	8,219	5,993
Annual fee - Securities and Exchange Commission of Pakistan	81,735	14,453	30,030	4,610
Securities transaction costs	158,131	63,902	48,919	7,204
Auditors' remuneration	742,225	747,683	688,063	245,589
Accounting and operational charges	85,773	72,265	26,333	26,333
Annual listing fee - Pakistan Stock Exchange Limited	16,393	16,514	5,484	5,424
Fund ranking fee	106,088	106,868	35,493	35,102
Bank charges	667	849	50	510
Total Expenses	3,384,632	2,862,391	1,204,732	908,358
Net income/loss for the period before taxation	44,120,098	(3,431,431)	5,482,970	62,646
Taxation	-	-	-	-
Net income/loss for the period after taxation	44,120,098	(3,431,431)	5,482,970	62,646
Allocation of Net loss for the period				
Net income/loss for the period after taxation	44,120,098	(3,431,431)	5,482,970	62,646
- Income already paid on units redeemed	(1,905,862)	-	(268,227)	-
	42,214,236	(3,431,431)	5,214,743	62,646
Accounting income available for distribution				
-Relating to capital gains	37,805,960	-	3,667,270	-
-Excluding capital gains	4,408,276	-	40,184,601	-
	42,214,236	-	43,851,871	-

