

April 30, 2024

**The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi**

**Executive Director/HOD**  
Offsite II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan  
63 NIC Building, Jinnah Avenue, Blue Area,  
Islamabad



Subject: **Financial Results for the First Quarter Ended March 31, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on April 30, 2024 at 03:00 p.m, at Lahore recommended the following:

<b>(i) CASH DIVIDEND</b>	<b>Nil</b>
<b>(ii) BONUS SHARES</b>	<b>Nil</b>
<b>(iii) RIGHT SHARES</b>	<b>Nil</b>
<b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:</b>	<b>Nil</b>
<b>(v) ANY OTHER PRICE-SENSITIVE INFORMATION:</b>	<b>Nil</b>

The financial results of the Company for the first quarter ended March 31, 2024 are attached.

The financial report will be transmitted through PUCARS separately, within stipulated time.

Sincerely yours,

**Asma Irfan  
Company Secretary**

Encl: As above

# Agritech Limited

## Condensed Interim Statement of Profit or Loss (Un-audited)

For the three months period ended 31 March 2024

	3 months period ended	
	31 March 2024 <i>Rupees</i>	31 March 2023 <i>Rupees</i>
Sales - net	9,240,650,314	840,838,422
Cost of sales	(7,607,116,304)	(1,392,112,789)
<b>Gross profit / (loss)</b>	<b>1,633,534,010</b>	<b>(551,274,367)</b>
Selling and distribution expenses	(242,517,955)	(28,284,218)
Administrative and general expenses	(166,171,296)	(125,220,109)
Other expenses	(1,117,141)	-
	(409,806,392)	(153,504,327)
Other income	379,182,444	4,356,835
<b>Operating income / (loss)</b>	<b>1,602,910,062</b>	<b>(700,421,859)</b>
Finance cost	(1,750,648,907)	(1,339,571,036)
<b>Loss before taxation</b>	<b>(147,738,845)</b>	<b>(2,039,992,895)</b>
Taxation for the period	(24,954,587)	127,128,665
<b>Loss after taxation</b>	<b>(172,693,432)</b>	<b>(1,912,864,230)</b>
<b>Loss per share - basic and diluted</b>	<b>(0.44)</b>	<b>(4.87)</b>

