

OFFER FOR ISSUANCE OF TRADING RIGHT ENTITLEMENT (TRE) CERTIFICATES OF PAKISTAN STOCK EXCHANGE LIMITED

PSX is pleased to invite applications for the issuance of 15 new Trading Right Entitlement (TRE) Certificates in terms of sub section (4) & (5) of section 16 of Stock Exchanges (Corporatization, Demutualization and Integration Act, 2012) as amended by the Stock Exchanges (Corporatization, Demutualization and Integration) (Amendment) Act, 2015.

Capitalize on this offer by the capital market and apply now!

To apply for TRE Certificate, the following eligibility rules are applicable:

As per PSX Rule Book, any person desirous of obtaining a TRE Certificate must be a public or a private company, (except in case of an applicant desirous of obtaining a TRE Certificate for the category of Online Only Securities Broker which may be a Single Member Company, as defined in the Companies Act), shall also comply with all of the relevant Rules & Regulations of SECP & PSX, including Securities Brokers (Licensing and Operations) Regulations, 2016 (SBLOR, 2016) and Chapter - IV of PSX Regulations.

Any person meeting the Fit and Proper Criteria under SBLOR, 2016 shall be eligible for the issuance of a TRE Certificate subject to the prior-permission from the Securities & Exchange Commission of Pakistan (SECP) as required in u/r 3A of SBLOR, 2016 (excluding Trading Only & Online Only categories of Broker). The company which is issued a new TRE Certificate shall get a license as a Securities Broker from SECP under the Regulations not later than six months from the date of issuance of such TRE Certificate and shall be required to commence business within three months from the date of the license as a Securities Broker as per Section 16(7) of the Act.

Financial resource requirements, the applicant must comply with the financial resource requirements as prescribed in SBLOR, 2016 for the relevant category of Securities Brokers for which the application is made.

Fees for TRE Certificate:

A fee of Rs. 2.5 million (excluding Online Only, where the fee for TRE Certificate is Rs. 1.25 million) for issuance of new TRE Certificate and a non-refundable application processing fee of Rs. 100,000/- is required to be paid through Pay Order in favour of PSX along with the application.

Companies interested in acquiring TRE Certificate are requested to submit the application along with requisite fees latest by **May 27, 2024**.

For further information:

For any information/query, please contact Mr. Junaid Abu Bakar, Senior Manager (Trading & TREC Affairs) at 021-35274383 or S. M. Alay Raza, Assistant Manager (Trading & TREC Affairs) at 021-35274389.

Note:

Any person intending to apply for TRE Certificate of the Exchange should submit the requisite information for review / consideration. The Exchange may ask additional details/information, as deemed necessary, during review of the initial application.

The Exchange reserves the right to accept or reject any application for the issuance of a TRE Certificate, with or without assigning any reason, and its decision shall be final, conclusive and binding on the applicant.



Jawad H. Hashmi

General Manager | Chief Market Operations Officer

Copy to:

1. Securities and Exchange Commission of Pakistan, (smd.notices@secp.gov.pk)
2. The Chief Executive Officer – PSX
3. The Chief Regulatory Officer - PSX
4. The Chief Executive Officer - Central Depository Company of Pakistan Limited
5. The Chief Executive Officer - National Clearing Company of Pakistan Limited
6. The Chief Executive Officer - Pakistan Mercantile Exchange Limited
7. Website – PSX

Date _____

The Chief Executive Officer
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **OFFER FOR ISSUANCE OF TRADING RIGHT ENTITLEMENT (TRE) CERTIFICATES OF PAKISTAN STOCK EXCHANGE LIMITED**

Dear Sir,

Reference is made to the Notice No. PSX/N-397 dated May 3, 2024 on the subject.

We would like to inform you that we are applying for acquiring the Trading Right Entitlement (TRE) Certificate of the Exchange under the category i.e. _____ pursuant to the subject Notice. The following documents / information are provided hereunder for your consideration:

- Full Name Company.
- Registered address.
- Phone(s)/Mobile/email/website.
- Details of Incorporation.
- List of promoters/sponsors/directors of the company showing their designation (i.e., executive/non-executive director, chief executive officer, chairman), along with their qualification, experience, complete postal addresses and number of shares held with percentage of shareholding by each in the capital of the company.
- Total issued subscribed and paid up capital of the company.
- Latest Liquid Capital Statement
- Latest Net Worth Statement.
- Audited Financial Statement of the Company.
- Bankers Name and Branch.
- Profile of the Company.

We certify that the above particulars are true to the best of our knowledge and belief.

Please find attached herewith non-refundable pay Order of Rs. 100,000/- towards the application processing fee in favour of Pakistan Stock Exchange Limited.

Regards,