

May 17th, 2024

Mr. Ahmed Abbas
Chief Listing Officer
Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

Subject: **Initial Public Offering ("IPO") of Fast Cables Limited ("FAST")**

Dear Mr. Ahmed,

This is with reference to PSX's approval of Fast Cables Limited ("FAST") vide Letter No. PSX/GEN-1406 dated August 30th, 2023. In this regard, we would like to inform you that the Strike Price of PKR 24.45 per share has been determined through Book Building conducted on 15th and 16th May 2024. The key statistics of the Book Building are provided below.

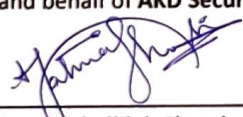
We received an overall demand of PKR 4,702 million against the issue size of PKR 3,008 million, an over subscription of 1.57x. A total of 642 investors participated in the Book Building of FCL, out of which 561 were successful.

A category-wise breakup of successful investors is provided in the table below:

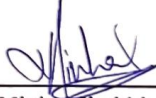
Category-wise Investors	Provisional Shares Allocated
Commercial Banks	7,690,000
Investment Banks	500,000
Mutual Funds	20,353,285
Provident/Pension Funds	3,345,685
Investment Companies	600,000
DFIs	500,000
Other Institution/ Corporate Body	5,083,000
Insurance Companies	2,400,000
High Net Worth Individuals	70,514,530
TREC Holders	17,013,500
Total	128,000,000

Yours sincerely,

For and behalf of AKD Securities Limited



Fatima Mohallilah Shamim
Analyst – Investment Banking



Minhaj Shahid
Associate – Investment Banking

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

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