PAKISTAN STOCK EXCHANGE

NOTICE

PSX/N-749

Dated: May 21, 2024

LISTING OF CLASS "A" & CLASS "B" SHARES OF PIA HOLDING COMPANY LIMITED

Further to PSX Notice No. PSX/N-476 dated May 20, 2024, whereby delisting of Class "A" and Class "B" shares of Pakistan International Airlines Corporation Limited was notified.

It is hereby informed to all concerned that Class "A" and Class "B" shares of PIA Holding Company Limited ("**PIAHCL**" or the "**Company**") will be listed on the Exchange **with effect from Monday, May 27, 2024**. PIA Holding Company Limited is being being listed on the Exchange pursuant to the Scheme of Arrangement between Pakistan International Airlines Corporation Limited and PIA Holding Company Limited sanctioned by the Securities & Exchange Commission of Pakistan vide its Order dated May 03, 2024 under Section 279 to 283 and 285(8) of the Companies Act, 2017.

The following information along with a brief profile of PIA Holding Company Limited is attached for ready reference:

1) Trading in Class "A" and Class "B" shares of the Company will commence on the PSX Main Board from **Monday, May 27, 2024** and shall be settled on T+2 basis. The first settlement date will be **Wednesday May 29, 2024**.

2) The Market Lot of Class "A" and Class "B" shares of the Company will be 1 share of Rs.10/- and Rs.5/- each, respectively.

3) **The Opening Price of PIAHCLA and PIAHCLB shall be the same as the closing price of PIAA and PIAB on the last date of trading at PSX, which has already been disseminated through PUCARS on May 21, 2024.**

4) Both Class "A" and Class "B" shares of the Company have already been declared as an eligible security by the Central Depository Company of Pakistan Limited (CDC) and all the transactions shall be settled through the National Clearing Company of Pakistan Limited (NCCPL). NCCPL has assigned "**PIAHCLA**" and "**PIAHCLB**" as Security Symbol to Class "A" and Class "B" shares of the Company, respectively.

5) The Share Registrar of the Company is **M/s CDC Share Registrar Services Limited** whose contact details are as follows:
Address: CDC House, 99-B, Block B, S.M.C.H.C. Main Shahrah-e-Faisal, Karachi
Phone: (021) 111-111-500
Website: www.cdcsrsl.com

6) The Company will be quoted in the **"Investment Banks / Investment Companies/ Securities Companies"** Sector in the Daily Quotation of the Exchange as informed by the Company.

All concerned are requested to note the above.

Syed Ahmad Abbas
Chief Listing Officer

Copy to:

1. Executive Director, Supervision Division, SECP
2. Executive Director, SMD, SECP
3. Additional Director / HOD, PMADD (SMD), SECP
4. Chief Executive Officer, PSX
5. Chief Executive Officer, CDC
6. Chief Executive Officer, NCCPL
7. Chief Executive Officer, PIA Holding Company Limited
8. PSX Website

PIA Holding Company Limited

May 20, 2024

COMPANY LOGO	Not Available
COMPANY SECURITY TRADING SYMBOL	PIAHCLA & PIAHCLB
COMPANY PROFILE AND ITS BUSINESS	

PIA Holding Company Limited

PIA Holding Company Limited ("**Holdco**") is a public limited company incorporated under the laws of Pakistan and is currently wholly-owned by the Government of Pakistan ("**GOP**") through its nominees i.e., Secretary Aviation Division, Secretary Privatization Division and Secretary Finance Division.

The Holdco has been established by the GOP to succeed in specified assets, liabilities and subsidiaries of Pakistan International Airlines Corporation Limited ("**PIACL**") including specific business, property, rights, liabilities and obligations of PIA.

DIRECTORS	
Mr. Tariq Bajwa	Chairman
Mr. Saif Anjum *Secretary Aviation Division*	Director
Mr. Imdad Ullah Bosal *Secretary Finance*	Director
Mr. Shahzad Dada	Director
AVM Muhammad Amir Hayat *Chief Executive Officer*	Director
Mr. Jawad Paul Khawaja *Secretary Privatization Division*	Director
Barrister Yousuf Khosa	Director
Syed Zibber Mohiuddin	Director
Mr. Javed Kureshi	Director
Mr. Naeem Iqbal	Director

PIA Holding
Company Limited

MANAGEMENT	
AVM Muhammad Amir Hayat	Chief Executive Officer / Director
Mr Amos Nadeem	Chief Financial Officer
Rao Muhammad Imran	Company Secretary

STATUTORY AUDITORS	
Not Available	Not Available

SHARE REGISTRAR	
CDC Share Registrar Services Limited	CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi Toll Free: 080023275 UAN:021-111-111-500 Fax: 021-34326053 E-Mail: info@cdcpak.com Website: www.cdcpakistan.com

ASSOCIATED COMPANIES
Holdco is a newly incorporated entity wholly owned by the GOP and does not have any associated undertakings other than due to four (4) common directorships with PIACL, on the boards of PIACL and Holdco are common directors or due to shareholding of the GOP.

FISCAL YEAR	December 31

OVERVIEW	PIA Holding Company Limited is incorporated under the Companies Act, 2017 with the principal object of succeeding to specified assets, liabilities and subsidiaries of PIACL, including specified business, property, rights and liabilities and obligations of PIACL both inside and outside Pakistan, to and establish and carry on business associated therewith and to serve as a holding company of PIACL. The Corporate Unique Identification Number (CUIN) of Holdco is 0254011 and date of incorporation is March 21, 2024.

PIA Holding Company Limited

TRANSFER OF UNDERTAKING AND BUSINESS FROM PIACL TO HOLDCO
The non-core undertaking (i.e., non – core assets and non – core liabilities) of PIACL has been transferred and vested in Holdco.

ISSUANCE AND CANCELLATION OF SHARES:

PIACL's current paid up capital shall stand cancelled, and Holdco shall be allowed to own 100% of the paid-up capital of PIA.

Holdco shall issue and allot, on a proportionate basis to each Qualifying Shareholder (means: (a) GOP; and (b) all other shareholders of PIACL appearing in its register of members on the specified record date), one (1) one (1) fully paid-up ordinary class 'A' share of Rs. 10 (Rupees Ten) each of Holdco, credited as fully paid up, for every-one (1) class 'A' share fully paid up of Rs. 10 (Rupees Ten) each of PIACL and one (1) fully paid-up ordinary class 'B' share of Rs. 05 (Rupees Five) each of Holdco, credited as fully paid up, for every-one (1) class 'B' share fully paid up of Rs. 05 (Rupees Five) each of PIACL.

The opening price of Holdco shares will be the same as the closing price of PIACL's shares on the last trading date (as notified by PSX) prior to the book closure date.

AVM Muhammad Amir Hayat
Chief Executive Officer