



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ \_\_\_\_\_

Date: May 31, 2024

**THE DIRECTOR**

Corporate Supervision Department  
Company Law Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

**CHIEF LISTING OFFICER**

Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi

Dear Concerns,

**Subject: Appointment of Independent Directors**

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This has reference to the recent election of the board of directors of Pakistan Stock Exchange Limited (PSX), held on April 03, 2024 and the first meeting of the newly elected board held on April 26, 2024, to nominate persons for appointment as independent directors to PSX's Board. The Board members agreed upon and submitted a list of candidates to the SECP for appointment as independent directors of PSX.

Please be informed that the SECP has approved the appointment of the following three candidates to serve as independent directors on PSX's Board for a term of three years, effective from April 19, 2024:

1. Dr. Shamshad Akhtar
2. Mr. Ruhail Muhammad
3. Mr. Adnan Asad

Yours truly,

**DR. FAKHARA RIZWAN**

Company Secretary

Copies to: **Director - Enforcement Department**  
Securities Market Division  
Securities & Exchange Commission of Pakistan

**Director/HoD – PRDD**  
Securities Market Division  
Securities & Exchange Commission of Pakistan