

June 25, 2024

Mr. Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance-RAD
Pakistan Stock Exchange
Karachi.

Subject: Unusual Movement in the Price of the Shares of EFG Hermes Pakistan Limited ("EFGH")

Dear Sir,

This is with reference to your letter number PSX/Gen-863 dated June 24, 2024 received on June 25, 2024 via email on the subject cited above.

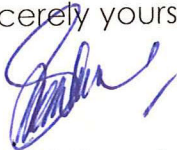
We have thoroughly checked internally and confirm that except for a merger transaction currently in process, there is no price-sensitive information that required to be disclosed to the best of our understanding. The approval of merger transaction by the members of the Company was previously communicated to the Exchange on March 29, 2024 in this regard.

We as a listed company continue to comply with all applicable regulations and are committed to maintaining transparency with the exchange and our shareholders. Should there be any further developments that necessitate disclosure, we will promptly notify the exchange.

Please feel free to contact us if you require any further information or clarification.

Thank you for your attention to this matter.

Sincerely yours,



Shahid Kamal
Company Secretary