

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

Unit Head-Listed Companies Compliance-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/1117
July 03, 2024

Dear Sir,

Subject: Enquiry on news published in print / electronic media

Reference to your letter no. PSX/Gen-901 dated July 02, 2024, with regards to US\$ 1.5 - 2 billion investment with debt by PSO in Pakistan Refinery Limited (PRL)'s Refinery Expansion & Upgrade Project (REUP). We would like to inform that the matter is still at a premature stage and nothing conclusive or definitive has taken place.

PRL being a listed company shall inform PSX as and when any material development takes place with regards to REUP.

Kind regards,

A handwritten signature in blue ink, appearing to read 'Ambreen Ali'.

Ambreen Ali
Asst. Company Secretary

Copy:

1. The Executive Director/HOD - Offsite-II Department – SECP
2. The Chief Regulatory Officer - PSX
3. Managing Director & CEO - PSO