

ICC Industries Limited

(Formerly ICC Textiles Limited)



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July 12, 2024

Hafiz Maqsood Munshi
Unit Head Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

Dear Sir,

UNUSUAL MOVEMENT IN THE VOLUME / PRICE OF THE SHARE OF ICC INDUSTRIES LIMITED - (ICCI)

This is pursuant to your letter No. PSX/Gen-936 dated 10-07-2024 regarding above cited subject.

In this regard we would like to state that except for the reasons mentioned below we are not aware of any such matter or development which has resulted in an unusual movement in the price or volume of shares of our company:

1. Our company was placed in default segment / stopped trading by the PSX in March 2016 and reinstated it on June 03, 2024. After start of trading, with a gap of eight years, all shareholders / persons interested in trading of ICCI shares have started their activities resulting in enhanced volume / price.
2. As overall stock market is going upward same is the case with ICCI share.

We hope the above information will meet your requirements.

Yours Truly,

For ICC Industries Limited,


Shahid Ali Ahmad
Company Secretary