

**NCCPL/CM/JULY-24/08**  
**July 19, 2024**

**NOTICE FOR ALL MARKET PARTICIPANTS**

**AMENDMENTS IN THE INCOME TAX ORDINANCE, 2001 VIDE FINANCE ACT 2024**

Below are the market wise applicable capital gain tax rates effective from July 1, 2024:

**1. PSX:**

S. No.	Holding Period	Tax Year 2025	
		Investors appearing in ATL	Investors not appearing in ATL
<b>1</b>	Where the securities are acquired before the first day of July, 2013.	<b>0%</b>	<b>0%</b>
<b>2</b>	Where the securities are acquired on or after the first day of July, 2013 but on or before the 30th day of June, 2022.	<b>12.5%</b>	<b>12.5%</b>
<b>3</b>	<b>Where the securities are acquired on or after the first day of July, 2022 but on or before the 30th day of June, 2024, below reduced rates of tax on capital gain arising on disposal shall apply:</b>		
	<b>1-</b> Where the holding period does not exceed one year.	<b>15.0%</b>	<b>15.0%</b>
	<b>2-</b> Not exceed two years.	<b>12.5%</b>	<b>12.5%</b>
	<b>3-</b> Where the holding period exceeds two years but does not exceed three years.	<b>10.0%</b>	<b>10.0%</b>
	<b>4-</b> Where the holding period exceeds three years but does not exceed four years.	<b>7.50%</b>	<b>7.50%</b>
	<b>5-</b> Where the holding period exceeds four years but does not exceed five years.	<b>5.00%</b>	<b>5.00%</b>
	<b>6-</b> Where the holding period exceeds five years but does not exceed six years.	<b>2.50%</b>	<b>2.50%</b>
	<b>7-</b> Where the holding period exceeds six years.	<b>0.00%</b>	<b>0.00%</b>
<b>4</b>	<b>Where the securities are acquired on or after the first day of July, 2024 onwards.</b>		

## National Clearing Company of Pakistan Limited

8th Floor, Pakistan Stock Exchange Building, Stock Exchange Road, Karachi

	<p>Where the securities are acquired on or after the first day of July, 2024 and onwards.</p>	<p><b>15.0%</b></p>	<p>As per rates specified in First Schedule, Part 1, Division 1 for individuals and association of persons and Division II for companies.</p> <p>Provided that the rate of tax for individuals and association of persons shall not be less than 15% in any case.</p>
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Kindly be informed that a capital gains tax rate of 29% will be applied to the corporates that are not appearing in ATL unless details regarding small company status and necessary documentation are submitted to NCCPL.

### 2. PMEX:

Particulars	Tax Year 2025	
	Investors appearing in ATL	Investors not appearing in ATL
Future commodity contracts entered into by members of Pakistan Mercantile Exchange.	5.00%	5.00%

### 3. MUFAP:

Category	Tax Year 2025	
	Investors appearing in ATL	Investors not appearing in ATL
<b>Stock Funds:</b>		
For individual, association of persons and Company.	15.0%	15.0%
<b>Other Funds:</b>		



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For individual and association of persons.	<b>15.0%</b>	<b>15.0%</b>
For Company.	<b>25.0%</b>	<b>25.0%</b>
Where securities are acquired on or before 30 <sup>th</sup> day of June 2024 and the holding period of the security is more than six years.	<b>0%</b>	<b>0%</b>

For any further queries or concerns, please feel free to contact the Customer Support Department at UAN 021-111-111-622 or visit our website [www.nccpl.com.pk](http://www.nccpl.com.pk)

You can approach our Customer Support Services through WhatsApp vide 021-111-111-622 or Click [here](#).

**Regards,**

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**Muhammad Asif**  
**General Manager / HOD - Operations**

**CC:**

1. Executive Director - Policy, Regulation and Development Department - SMD  
Securities & Exchange Commission of Pakistan - Islamabad
2. Member Inland Revenue - Federal Board of Revenue
3. Chief Executive Officer - Pakistan Stock Exchange Limited
4. Chief Executive Officer - Central Depository Company of Pakistan Limited
5. Chief Executive Officer - Mutual Funds Association of Pakistan
6. Chief Executive Officer - Pakistan Mercantile Exchange Limited
7. Pakistan Stock Brokers Association