DADABHOY CEMENT INDUSTRIES LIMITED



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July 22, 2024

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

SUBJECT: UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF DADABHOY CEMENT INDUSTRIES LIMITED (DBCI)

Dear Sir,

Reference is made to your Letter No. PSX/Gen-936 dated July 10, 2024. Please note that we are completely unaware about the unusual movements in share price of the company. The only reason we can think of is the withdrawal of the winding-up proceedings by SECP recently (which is already public knowledge) which may have triggered the price movement.

We hope the above clarifies.

Karach

Yours Sincerely,

Danish Dadabhoy (Director)