

August 16, 2024

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: Intimation for extension in timeline for Public Announcement of Offer to acquire 9,020,473 ordinary shares of Calcorp Limited by Mr. Asif Ali Shaikh (the "Acquirer")

Dear Sir,

This is with reference to the Public Announcement of Intention ("PAI") published on February 20, 2024 to acquire 9,020,473 ordinary shares of Calcorp Limited (the "Target Company") constituting 83.96% of total issued and paid up capital of the Target Company.

In this regard, please note that the Acquirer has taken all reasonable steps towards completing necessary regulatory procedures to submit the Public Announcement of Offer ("PAO"). However some of these regulatory procedures are yet to be completed.

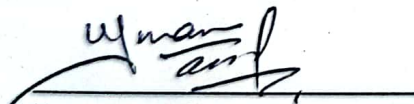
Please be assured that the Acquirer shall continue to apply all efforts in expediting the aforementioned actions.

The deadline for submitting the "PAO" was August 18, 2024. However, in view of the above, on behalf of the Acquirer, we would like to intimate Securities and Exchange Commission of Pakistan and Pakistan Stock Exchange that the Acquirer is extending the date for Public Announcement of Offer by ninety (90) days pursuant to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 (the "Regulations"). Therefore, the time for making the Public Announcement of Offer in respect of the Transaction is extended till November 16, 2024.

We look forward to your support and a positive response from your side.

Yours truly,

For and on behalf of JS Global Capital Limited (Manager to the Offer)



Usman Saeed
SVP, Investment Banking

Copy to:

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
I.I. Chandigar Road
Karachi

The Chief Executive
Calcorp Limited
D-131/A, Block 4, Clifton, Karachi