



August 23, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline
Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi – 74000,
Pakistan

T +92 21 111 475 725

Subject: **Financial Results for the Half Year ended June 30, 2024**

Dear Sir,

This is to inform you that the Board of Directors of GlaxoSmithKline Pakistan Limited in their meeting held on Friday, August 23, 2024, at 11:30 a.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

- (i) Cash dividend: Nil
- (ii) Bonus shares: Nil
- (iii) Right shares: Nil
- (iv) Any other entitlement/ corporate action: Nil
- (v) Any other price sensitive information: Nil

The financial results of the Company are as follows:

	Quarter ended		Half year ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
	Rs'000		Rs'000	
Revenue from contracts with customers – net	13,254,797	11,860,206	28,870,923	23,259,326
Cost of sales	(10,023,208)	(11,377,965)	(23,370,476)	(21,664,238)
Gross profit	3,231,589	482,241	5,500,447	1,595,088
Selling, marketing and distribution expenses	(970,569)	(1,207,141)	(2,087,244)	(2,268,713)
Administrative expenses	(495,347)	(430,793)	(1,023,542)	(869,609)
Other operating (expenses) / income	(158,327)	27,340	(249,392)	(31,811)



Other income	<u>415,163</u>	<u>493,890</u>	<u>892,603</u>	<u>2,292,169</u>
Operating profit / (loss)	2,022,509	(634,463)	3,032,872	717,124
Finance (charges) / Income	<u>(166,115)</u>	<u>322,143</u>	<u>(216,573)</u>	<u>(366,202)</u>
Profit / (loss) before taxation	1,856,394	(312,320)	2,816,299	350,922
Taxation – net	<u>(767,525)</u>	<u>(440,073)</u>	<u>(1,162,149)</u>	<u>(672,753)</u>
Profit / (loss) after taxation	<u>1,088,869</u>	<u>(752,393)</u>	<u>1,654,150</u>	<u>(321,831)</u>
Earnings / (loss) per share	<u>Rs. 3.42</u>	<u>Rs. (2.36)</u>	<u>Rs. 5.19</u>	<u>Rs. (1.01)</u>

The financial statements for the half year ended June 30, 2024 of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,

Hina Mir
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad