



The Hub Power Company Ltd

09th Floor Ocean Tower T +92 21 3587 4677-86
Block-9, Main Clifton Road +92 21 3583 9018
Karachi Pakistan F +92 21 3587 0397

PSX – 8242

August 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024 AND MATERIAL INFORMATION**

Dear Sir,

We would like to inform you that the Board of Directors of The Hub Power Company Limited (“Company”), in their meeting held on Monday, August 26, 2024 at 10:00 am (PST) at the Head Office of the Company, reviewed and approved the annual audited financial statements of the Company for the year ended June 30, 2024, and recommended the following for the approval of the members.

- Final Cash Dividend for the Financial year ended June 30, 2024 @ Rs. 8.50 per share i.e. 85%.
(Interim dividends at Rs. 11.5 per share i.e. 115%, have already been paid during the financial year)
- Bonus /Right Shares - NIL

The financial results of the Company for the year ended June 30, 2024 are attached.

The Annual General Meeting of the Company will be held on Monday, September 30, 2024 at 10:00 am at Marriott Hotel, Karachi.

Shareholders whose names will appear in the register of the members on Friday, September 20, 2024, shall be entitled to participate at AGM.

The Share Transfer Books of the Company will be closed from Monday, September 23, 2024 to Monday, September 30, 2024 (both days included). Transfers received in order at the Company’s Share Registrar at “M/s. FAMCO Share Registration Services (Pvt) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, P.E.C.H.S, Shakra-e-Faisal, Karachi” at close of business (5 pm) on Friday, September 20, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.



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MATERIAL INFORMATION:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1. of the Rule Book of the Pakistan Stock Exchange Limited (“PSX”), we hereby convey the following information:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1. of the Rule Book of the Pakistan Stock Exchange Limited (“PSX”), we hereby convey that Hub Power Holdings Limited (“HPhL”), a wholly owned subsidiary of The Hub Power Company Limited, has entered into a joint venture agreement with a mining company, Ark Metals (Private) Limited and its shareholders, for exploration and development of mineral mines in Pakistan. The consummation of this joint venture agreement is subject to the necessary regulatory approvals and consents.

You are requested to disseminate the aforementioned information to the Members of the Exchange accordingly.

Yours sincerely,

For and behalf of
The Hub Power Company Limited

A handwritten signature in blue ink, appearing to read "Faiza Kapadia Raffay".



Faiza Kapadia Raffay
Company Secretary

Cc: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan.
SECP, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.



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Annexure A

Disclosure Form

Name of Company	The Hub Power Company Limited
Date of Report	August 26, 2024
Exact Name of Company as specified in its Memorandum	The Hub Power Company Limited
Registered Address of the Company	9 th Floor, Ocean Tower, Block-9, Main Clifton Road, Karachi, Pakistan 75600
Contact Information	Faiza Kapadia Raffay (General Manager Legal & Company Secretary) Email: faiza.kapadia@hubpower.com

Disclosure of inside information by listed company:

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Rule 5.6.1. of the Rule Book of the Pakistan Stock Exchange Limited (“PSX”), we hereby convey that Hub Power Holdings Limited (“HPhL”), a wholly owned subsidiary of The Hub Power Company Limited, has entered into a joint venture agreement with a mining company, Ark Metals (Private) Limited and its shareholders, for exploration and development of mineral mines in Pakistan. The consummation of this joint venture agreement is subject to the necessary regulatory approvals and consents.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,

For and on behalf of
The Hub Power Company Limited

Faiza Kapadia Raffay
Company Secretary



CC: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan.
SECP, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

THE HUB POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2 0 2 4 (Rs. '000s)	2 0 2 3 (Rs. '000s)
Revenue from contracts with customers - net	5	130,525,533	114,263,041
Cost of revenue	6	(62,179,577)	(61,484,961)
GROSS PROFIT		<u>68,345,956</u>	<u>52,778,080</u>
General and administration expenses	7	(2,182,657)	(1,368,334)
Other income	8	3,304,801	3,585,499
Insurance claim against alternator damage and consequent loss of revenue	9	320,319	509,664
Other operating expenses	10	(2,452,182)	(79,423)
PROFIT FROM OPERATIONS		<u>67,336,237</u>	<u>55,425,486</u>
Finance costs	11	(26,743,587)	(19,323,473)
Share of profit from associates and joint ventures - net	12	49,360,882	34,316,400
PROFIT BEFORE TAXATION		<u>89,953,532</u>	<u>70,418,413</u>
Taxation	13	(14,656,150)	(8,411,271)
PROFIT FOR THE YEAR		<u><u>75,297,382</u></u>	<u><u>62,007,142</u></u>
Attributable to:			
- Owners of the holding company		70,018,253	57,554,099
- Non-controlling interests		5,279,129	4,453,043
		<u><u>75,297,382</u></u>	<u><u>62,007,142</u></u>
Basic and diluted earnings per share attributable to owners of the holding company (Rupees)	41	<u><u>53.98</u></u>	<u><u>44.37</u></u>

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer

THE HUB POWER COMPANY LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2 0 2 4 (Rs. '000s)	2 0 2 3 (Rs. '000s)
Revenue from contract with customer - net	5	41,534,404	44,516,209
Cost of revenue	6	(11,100,728)	(18,875,135)
GROSS PROFIT		<u>30,433,676</u>	<u>25,641,074</u>
General and administration expenses	7	(1,322,712)	(766,632)
Other income	8	16,618,586	16,025,976
Other operating expenses	9	(129,186)	(100,130)
PROFIT FROM OPERATIONS		<u>45,600,364</u>	<u>40,800,288</u>
Finance costs	10	(10,691,325)	(8,680,337)
PROFIT BEFORE TAXATION		<u>34,909,039</u>	<u>32,119,951</u>
Taxation	11	(1,029,863)	(1,178,244)
PROFIT FOR THE YEAR		<u><u>33,879,176</u></u>	<u><u>30,941,707</u></u>
Basic and diluted earnings per share (Rupees)	36	<u>26.12</u>	<u>23.85</u>

The annexed notes from 1 to 45 form an integral part of these unconsolidated financial statements.

M. Habibullah Khan
Chairman

Kamran Kamal
Chief Executive

Muhammad Saqib
Chief Financial Officer