

August 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Material Information

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

This is to inform you that Power Cement Limited (the "Company") has received the attached letter from the Strategic Investors regarding the sale of their 6.1% shareholding in the Company. The letter was received post-market hours on 26th August 2024.

The above information may kindly be disseminated amongst the TRE Certificate Holders of the Exchange accordingly.

A disclosure form is enclosed as "Annexure-A".

Yours sincerely,



Salman Gogian
Company Secretary

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

"Annexure-A"

Name of Company	Power Cement Limited
Registered Office	Arif Habib Center, 23, M.T. Khan Road, Karachi
Contact Information	Salman Gogan Company Secretary Tel: +9221-32468231-2, 32468350-1
Disclosure of inside information by listed company	This is to inform you that Power Cement Limited (the "Company") has received the attached letter from the Strategic Investors regarding the sale of their 6.1% shareholding in the Company. The letter was received post-market hours on 26th August 2024.

The above information may kindly be disseminated amongst the TRE Certificate Holders of the Exchange accordingly.

SIGNATURES

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Salman Gogan
Company Secretary

C.C.:

Executive Director / HOD

Offsite-II Department, Supervision Department, SECP
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

The Company Secretary,
Power Cement Limited
Moulvi Tamizuddin Khan Rd,
Lalazar, Karachi, Karachi City, Sindh
Pakistan

23 August 2024
F70-45/15402, APM

Sale of 6.1% Shares of Power Cement Limited by Strategic Investors

Dear Sir,

We are Strategic Investors in Power Cement Limited, collectively holding 80,506,670 Ordinary Shares constituting 6.1% of total issued capital of Power Cement, details of which are as follows:

Name of Shareholder	Shares held
IFU Investment Partners K/S (IIP)	40,253,335
The Investment Fund for Developing Countries (IFU)	40,253,335

It may further be noted that the non-executive director representing IFU and IIP will resign immediately after the transaction has been effected.

IFU and IIP would be disposing of their entire shareholding in Power Cement due to the following reasons:

1. The lock – up period for the sale of shares has expired
2. IFU and IIP have been shareholders in Power Cement for approximately 7 years, which is a normal term for IFU's investment horizon and IIP has come to the end of its fund life.

The aforesaid information is disclosed as per the regulations 101 (2) (a) of Securities Act, 2015.

Yours faithfully,


For IFU Investment Partners K/S (IIP)

By Søren Peter Andreasen
Designation: Deputy CEO

By: Lars Krogsgaard
Designation: CIO


The Investment Fund for Developing Countries
(IFU)

By Søren Peter Andreasen

Designation: Deputy CEO
By Lars Krogsgaard

- cc: 1. *The Chief Executive, Power Cement Limited*
2. *The Commissioner, SMD, SECP*