

IGI

Holdings

Form - 7

Ref: CS/Fin-0068/2024

August 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi- 74000

Dear Sir,

Sub: Financial Results for the half year ended June 30, 2024

We have to inform you that the Board of Directors of IGI Holdings Limited in their meeting held on August 26, 2024 at 4:30 pm at Lahore office / via video-link, have approved the financial results for the half year ended June 30, 2024.

- (i) **CASH DIVIDEND:** An interim cash dividend for the half year ended June 30, 2024 at Rs 2/- per share i.e. 20%.
- (ii) **BONUS SHARES:** NIL
- (iii) **RIGHT SHARES:** NIL
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION:** NIL
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION:** NIL

The financial results of the Company are attached as Annexure 'A' to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members (with their updated IBAN details) on September 06, 2024

The Share Transfer Book of the Company will remain closed from September 9, 2024 to September 10, 2024 (both days inclusive) for determination of entitlement of declared interim cash dividend. Transfers received at the office of the Company's Share Registrar, Messers FAMCO Share Registration Service (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery Block-6, P.E.C.H.S, Shaharah-e-Faisal, Karachi at the close of business on September 6, 2024 or updated on Central Depository System as per CDC regulations, will be treated in time for the purpose of above entitlement to the transferees.

The half yearly report of the Company for the period ended June 30, 2024 will be transmitted through PUCARS in due course of time and shall also be made available on the Company's website <https://www.igiholdings.com.pk>.

Yours truly,

For IGI Holdings Limited



Syed Awais Amjad
Chief Financial Officer

Cc:

Director Company Law Division, Securities and Exchange Commission of Pakistan , Islamabad	Director Enforcement Department Securities and Exchange Commission of Pakistan, Islamabad	Director Securities Market Division Securities and Exchange Commission of Pakistan, Islamabad	Executive Director/HOD Offsite-II Department Supervision Division Securities and Exchange Commission of Pakistan, Islamabad
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IGI Holdings Limited

Registered Office

7th Floor, The Forum, Suite No. 701 - 713, G-20, Block-9, Khayaban-e-Jami, Clifton, Karachi-75600, Pakistan

UAN: +92 (21) 111-308-308 I Fax: +92 (21) 35301706 I E-mail: contact.center@igi.com.pk I Web: www.igi.com.pk/holdings

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Annexure A

IGI HOLDINGS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED JUNE 30, 2024

Note	Half year ended June 30,		Quarter ended June 30,	
	2024	2023	2024	2023
----- Rupees in 000 -----				
Dividend income	550,000	485,000	550,000	285,000
Other income	6,677	4,774	3,867	1,868
Total income	556,677	489,774	553,867	286,868
General and administrative expenses	(81,455)	(46,893)	(54,682)	(27,790)
Finance costs	(73,603)	(115,953)	(39,228)	(62,602)
Total expenses	(155,058)	(162,846)	(93,910)	(90,392)
Profit before taxation	401,619	326,928	459,957	196,476
Taxation				
- Current	1,879	826	1,598	561
- Deferred	1	139	1	139
	1,880	965	1,599	700
Profit after taxation	399,739	325,963	458,358	195,776
----- Rupees -----				
Earnings per share - basic and diluted	2.80	2.29	3.21	1.37

The annexed notes from 1 to 18 form an integral part of these unconsolidated condensed interim financial statements.

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Annexure A

IGI HOLDINGS LIMITED AND ITS SUBSIDIARY COMPANIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED AND QUARTER ENDED JUNE 30, 2024

	Note	Half year ended June 30		Quarter ended June 30	
		2024	2023	2023	2022
----- (Rupees in '000) -----					
Operating revenue	8	11,566,048	7,518,515	5,969,414	3,971,860
Operating expenses	9	(5,991,122)	(5,560,716)	(3,192,848)	(2,661,848)
		5,574,926	1,957,799	2,776,566	1,310,012
Other income	10	566,483	343,192	253,065	281,309
General and administrative expenses		(310,915)	(245,753)	(169,511)	(152,706)
Other expenses		(414,991)	(266,948)	(266,245)	(148,336)
		5,415,503	1,788,290	2,593,875	1,290,279
Change in insurance liabilities (other than outstanding claims)		(4,433,716)	(953,882)	(2,068,724)	(557,440)
Share of profit from associates and joint venture under equity accounting - net		569,320	2,093,027	261,924	1,591,735
Profit before taxation		1,551,107	2,927,435	787,075	2,324,574
Taxation		(550,974)	(908,310)	(238,807)	(729,876)
Profit after taxation		1,000,133	2,019,125	548,269	1,594,698
Profit attributable to:					
Equity holders of the parent		981,918	2,008,639	537,424	1,588,058
Non-controlling interest		18,215	10,486	10,844	6,640
		1,000,133	2,019,125	548,267	1,594,698
-----Rupees-----					
Earnings per share - basic and diluted	11	6.88	14.08	3.77	11.13

The annexed notes from 1 to 16 form an integral part of these condensed interim consolidated financial statements.




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