



A.F.FERGUSON & CO.

January 19, 2024

2713

The Chief Executive Officer  
Systems Limited  
Lahore

Dear Sir

**COMPANIES (GENERAL PROVISIONS AND FORMS) REGULATION, 2018  
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/S Systems Limited, and it is, hereby, reported that a total amount of Rs 32,063,595 has been received on account of consideration money against allotment of 142,700 shares each of Rs 10 by the company and shares have been issued to each allottee.

Yours truly

*A.F. Ferguson & Co.*

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network  
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■ KARACHI ■ LAHORE ■ ISLAMABAD

SL- Annexure A

Issuance of Shares under the descriptions detail.

Particulars	Descriptions	No of Shares	Par Value	Total
<b>Pre-Issuance</b>		<b>291,278,700</b>	<b>10.00</b>	<b>2,912,787,000</b>
Issuance of Shares (Par Value Rs. 10/each)	Safad Ullah Khan	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Khurram Fawad Katlani	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Mudasir Khalid	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Fahmeeda Yaseen	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Ali Bandagi	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Umair Amir Mian	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Aziz ur Rehman Shaikh	2,500	10.00	25,000
Issuance of Shares (Par Value Rs. 10/each)	Imran Suleman Khan	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Shoaib Ali	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Faiz Ullah	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Hasan Akhtar Khan	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Syed Atir Mohiuddin	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Munazzah Asad	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Sohail Chaudary	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Shahid Aziz	5,500	10.00	55,000
Issuance of Shares (Par Value Rs. 10/each)	Ali Asjad Waheed	11,000	10.00	110,000
Issuance of Shares (Par Value Rs. 10/each)	Shahzad Tariq	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Aamir Zamir	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Salman Sadruddin	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Arif Zia	1,700	10.00	17,000
Issuance of Shares (Par Value Rs. 10/each)	Hamad Ur Rehman	5,500	10.00	55,000
Issuance of Shares (Par Value Rs. 10/each)	Salman Malik	5,500	10.00	55,000
Issuance of Shares (Par Value Rs. 10/each)	Luqman Izhar	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Ali Jahanzaib	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Karamat Ali	11,000	10.00	110,000
<b>Total</b>		<b>142,700</b>		<b>1,427,000</b>
<b>Post-Issuance</b>		<b>291,421,400</b>		<b>2,914,214,000</b>


  

  
 Authorized Signatory