



Alfalsh Investments

August 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

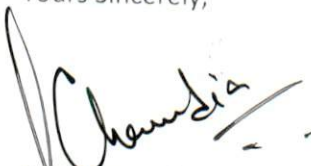
FINANCIAL RESULTS FOR THE YEAR/PERIOD ENDED JUNE 30, 2024

We are pleased to inform you that the Board of Directors of Alfalah Asset Management Limited, (the Management Company) of the following funds in its meeting held on Friday, August 30, 2024 at 3:00 pm at Alfalah Asset Management Limited, Head Office, 2nd Floor, Islamic Chamber of Commerce, Clifton Block 9, Karachi, has approved the financial results of the Fund for the year /period ended June 30, 2024. Please find attached Income Statement of the following funds:

S.No.	Funds	S.No.	Funds
1	Alfalsh GHP Value Fund	15	Alfalsh Stable Return Fund
2	Alfalsh GHP Islamic Stock Fund	16	Alfalsh Financial Sector Income Fund
3	Alfalsh GHP Income Multiplier Fund	17	Alfalsh Financial Value Fund
4	Alfalsh GHP Alpha Fund	18	Alfalsh GHP Dedicated Equity Fund
5	Alfalsh GHP Cash Fund	19	Alfalsh Islamic Money Market Fund
6	Alfalsh GHP Income Fund	20	Alfalsh Islamic Sovereign Fund
7	Alfalsh GHP Stock Fund	21	Alfalsh Islamic Stable Return Fund
8	Alfalsh GHP Islamic Income Fund	22	Alfalsh GHP Prosperity Planning Fund
9	Alfalsh GHP Money Market Fund	23	Alfalsh GHP Islamic Prosperity Planning Fund
10	Alfalsh GHP Sovereign Fund	24	Alfalsh GHP Islamic Prosperity Planning Fund 2
11	Alfalsh GHP Islamic Dedicated Equity Fund	25	Alfalsh GHP Pension Fund
12	Alfalsh GHP Islamic Value Fund	26	Alfalsh GHP Islamic Pension Fund
13	Alfalsh Islamic Rozana Amdani Fund	27	Alfalsh GHP Islamic KPK Employee Pension Fund
14	Alfalsh Consumer Index Exchange Traded Fund	28	Alfalsh GHP KPK Employee Pension Fund

You may please inform TRE Certificate Holder of the Exchange accordingly.

Yours Sincerely,


Nahl Eman Chamdia
Company Secretary

Alfalsh Asset Management Limited

2nd Floor, Islamic Chamber of Commerce, Industry and Agriculture Building, Block-9, Clifton, Karachi - 75600 Pakistan.
U: +92 (21) 111-090-090 | W: www.alfalahamc.com

ALFALAH ISLAMIC ROZANA AMDANI FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	------(Rupees)-----	
Income		
Profit on savings accounts with banks	3,415,174,446	1,794,706,007
Income on term deposits receipts	373,472,682	179,505,161
Income on musharakah certificates	1,467,009,756	64,605,753
Income on mudaraba certificates	565,604,247	9,400,000
Income on bai muajjal	1,502,849,914	455,804,882
Income on short term sukuk certificates	1,517,004,774	440,471,168
Income on GoP ijarah sukuk certificates	573,333,754	-
Net unrealised appreciation on revaluation of remeasurement of investments classified as 'financial assets at fair value through profit or loss'	32,585,090	-
Net realised loss on sale of investments	(26,503,668)	(758,450)
Total income	9,420,530,995	2,943,734,521
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	265,707,414	76,877,697
Sindh Sales Tax on remuneration of the Management Company	34,541,964	9,994,101
Selling and marketing expenses	86,546,522	18,410,000
Allocated expenses	12,829,093	15,570,047
Remuneration of Central Depository Company of Pakistan Limited - Trustee	24,514,188	9,282,106
Sindh Sales Tax on remuneration of the Trustee	3,186,844	1,206,674
Fee to the Securities and Exchange Commission of Pakistan	33,427,775	3,367,445
CDS charges	4,259,060	2,855,114
Bank and settlement charges	96,117	210,368
Auditors' remuneration	533,394	444,495
Printing and publication charges	139,769	138,465
Brokerage expenses	2,875,412	1,182,379
Amortisation of preliminary expenses and floatation costs	649,041	647,385
Fees and subscriptions	421,823	421,139
Shariah advisor fee	259,568	258,792
Total expenses	469,987,984	140,866,207
Net income for the year before taxation	8,950,543,011	2,802,868,314
Taxation	-	-
Net income for the year after taxation	8,950,543,011	2,802,868,314

ALFALAH CONSUMER INDEX EXCHANGE TRADED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Dividend income	1,587,463	2,261,457
Profit on saving accounts with banks	204,812	267,385
Capital gain / (loss) on sale of investments - net	7,989,488	(1,182,138)
	9,781,763	1,346,704
Net unrealised appreciation / (diminution) on revaluation of investments 'classified as financial assets at fair value through profit or loss'	12,276,746	(8,210,222)
Total income / (loss)	22,058,509	(6,863,518)
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	-	40,503
Sindh sales tax on remuneration of the Management Company	-	5,265
Remuneration of Central Depository Company of Pakistan Limited - Trustee	42,764	47,113
Sindh sales tax on remuneration of the Trustee	5,559	6,125
CDS charges	147,438	170,774
Fee to Securities and Exchange Commission of Pakistan	40,521	9,430
Auditors' remuneration	682,369	568,641
Brokerage expense	78,752	54,189
Amortisation of formation cost	206,062	206,058
Legal and professional expense	130,515	-
Printing and related costs	30,006	89,309
Fees and subscriptions	46,125	-
Bank charges and other Expenses	19,004	6,686
Reimbursement from Alfalah Asset Management Limited - Management Company	(341,765)	-
Total expenses	1,087,350	1,204,093
Net income / (loss) for the year	20,971,159	(8,067,611)
Net income / (loss) for the year before taxation	20,971,159	(8,067,611)
Taxation	-	-
Net income / (loss) for the year after taxation	20,971,159	(8,067,611)

ALFALAH GHP INCOME MULTIPLIER FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(Rupees)	
INCOME		
Profit on balances with banks	887,895,758	410,611,452
Income from government securities	306,653,529	15,386,157
Income from term finance certificates	37,187,252	1,270,723
Income from commercial papers	5,434,846	-
Loss on sale of investments - net	(4,973,835)	(193,129)
Unrealised appreciation on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	2,920,228	-
Other Income	1,731,953	400,368
Total income	1,236,849,731	427,475,571
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	30,800,347	4,429,714
Sindh sales tax on remuneration of the Management Company	4,004,045	575,863
Allocated expenses	27,719,041	1,029,236
Selling and marketing expenses	15,201,365	2,914,725
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,975,606	1,571,621
Sindh sales tax on remuneration of the Trustee	516,829	204,311
Fee to the Securities and Exchange Commission of Pakistan	3,970,975	419,117
Fees and subscription	1,200,064	980,952
Brokerage expenses	630,694	14,954
Auditors' remuneration	558,763	433,797
Legal and professional charges	130,515	355,950
Bank and settlement charges	53,740	76,309
Printing charges	41,918	29,963
Total expenses	88,803,902	13,036,512
Net income for the year before taxation	1,148,045,829	414,439,059
Taxation	-	-
Net income for the year after taxation	1,148,045,829	414,439,059

ALFALAH GHP DEDICATED EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	For the year ended June 30, 2024	For the period from November 28, 2022 to June 30, 2023
	------(Rupees)-----	
Income		
Dividend income	8,322,346	2,637,488
Profit on bank balances	1,173,804	284,919
Net realised gain on sale of investments	11,602,158	271,484
	21,098,308	3,193,891
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	35,248,923	(2,300,476)
Total income	56,347,231	893,415
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	1,909,351	344,581
Sindh sales tax on remuneration of the Management Company	248,216	44,796
Remuneration of Central Depository Company of Pakistan Limited - Trustee	174,084	57,816
Sindh sales tax on remuneration of the Trustee	22,631	7,516
CDS Charges	8,365	-
Fee to the Securities and Exchange Commission of Pakistan	82,696	5,826
Auditors' remuneration	377,784	314,820
Brokerage expense	372,262	21,880
Amortisation of formation cost	148,515	73,103
Legal and professional expense	130,515	-
Printing and related costs	30,722	19,942
Bank and settlement charges	310,341	458,488
Total expenses	3,815,482	1,348,768
Net income / (loss) for the year / period before taxation	52,531,749	(455,353)
Taxation	-	-
Net income / (loss) for the year / period after taxation	52,531,749	(455,353)

ALFALAH GHP ISLAMIC DEDICATED EQUITY FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on bank balances	22,888	58,651
Net realised gain on sale of investments	28,719,760	1,556,024
Dividend income	7,994,843	6,093,637
Net unrealised appreciation / (diminution) on revaluation of investments classified as financial assets 'at fair value through profit or loss'	19,382,391	(3,402,209)
Total income	56,119,882	4,306,103
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	1,775,815	1,699,052
Sindh sales tax on remuneration of the Management Company	230,857	220,877
Allocated expenses	95,870	389,846
Selling and marketing expenses	-	8,856
Remuneration of Central Depository Company of Pakistan Limited - Trustee	177,279	169,901
Sindh sales tax on remuneration of the Trustee	23,045	22,087
Fee to the Securities and Exchange Commission of Pakistan	84,200	16,992
Bank and settlement charges	308,978	405,034
Auditors' remuneration	568,641	568,641
Brokerage and securities transaction costs	674,597	423,171
Printing and related costs	30,080	29,979
Charity expense	133,059	146,329
Legal and professional expense	130,515	-
Total expenses	4,232,936	4,100,765
Net income for the year before taxation	51,886,946	205,338
Taxation	-	-
Net income for the year after taxation	51,886,946	205,338

ALFALAH GHP ISLAMIC PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

2023				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
----- (Rupees) -----				
Income				
Profit / markup income	334,459	10,782,969	12,817,263	23,934,691
Dividend income	5,182,221	-	-	5,182,221
Capital loss on sale of investments - net	(108,967)	(200,672)	-	(309,639)
Net unrealised (diminution) on revaluation of investments classified as financial assets 'at fair value through profit or loss'	(2,960,336)	(1,089,681)	(71,000)	(4,121,017)
Total income	2,447,377	9,492,616	12,746,263	24,686,256
Expenses				
Remuneration of Alfalah Asset Management Limited - Pension Fund Manager	730,076	706,297	763,874	2,200,247
Sindh sales tax on remuneration of the Pension Fund Manager	94,911	91,818	99,307	286,036
Remuneration of Central Depository Company of Pakistan Limited - Trustee	114,975	91,728	93,822	300,525
Sindh sales tax on remuneration of the Trustee	14,965	12,004	12,179	39,148
Fee to the Securities and Exchange Commission of Pakistan	14,606	18,559	20,757	53,922
Brokerage expenses	247,621	365,000	21,644	634,265
Auditors' remuneration	85,179	116,946	154,275	356,400
Printing charges	8,030	8,030	8,031	24,091
Legal and professional charges	40,797	22,847	5,656	69,300
Charity expense	128,565	-	-	128,565
Bank charges	18	-	3,517	3,535
Total expenses	1,479,743	1,433,229	1,183,062	4,096,034
Net loss for the year before taxation	967,634	8,059,387	11,563,201	20,590,222
Taxation	-	-	-	-
Net income for the year after taxation	967,634	8,059,387	11,563,201	20,590,222

ALFALAH GHP ISLAMIC PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- (Rupees) -----			
Income				
Profit / markup income	674,320	14,354,677	23,121,677	38,150,674
Dividend income	5,411,013	-	-	5,411,013
Capital gain on sale of investments - net	11,265,764	207,869	358,000	11,831,633
Net unrealised appreciation / (diminution) on revaluation of investments classified as financial assets 'at fair value through profit or loss'	33,151,424	(464,948)	991,800	33,678,276
Total income	50,502,521	14,097,598	24,471,477	89,071,596
Expenses				
Remuneration of Alfalah Asset Management Limited - Pension Fund Manager	1,031,463	608,113	840,168	2,479,744
Sindh sales tax on remuneration of the Pension Fund Manager	134,091	79,053	109,220	322,364
Remuneration of Central Depository Company of Pakistan Limited - Trustee	112,265	129,946	174,455	416,666
Sindh sales tax on remuneration of the Trustee	14,597	16,901	22,674	54,172
Fee to the Securities and Exchange Commission of Pakistan	27,919	35,076	43,304	106,299
Allocated Expenses	340,445	-	-	340,445
Brokerage expenses	152,842	367	2,680	155,889
Auditors' remuneration	88,914	116,946	162,807	368,667
Printing charges	8,004	8,026	8,026	24,056
Legal and professional charges	45,996	46,599	60,155	152,750
Charity expense	84,842	-	-	84,842
Bank charges	567	18,215	8,954	27,736
CDS Charges	-	139,000	5,650	144,650
NCCPL Charges	-	105,010	-	105,010
Shariah Advisory Charges	47,175	63,903	84,074	195,152
Total expenses	2,089,120	1,367,155	1,522,167	4,978,442
Net income for the year before taxation	48,413,401	12,730,443	22,949,310	84,093,154
Taxation	-	-	-	-
Net income for the year after taxation	48,413,401	12,730,443	22,949,310	84,093,154

ALFALAH GHP PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2023

2023				
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
----- (Rupees) -----				
Income				
Profit / mark-up income	517,856	9,093,867	18,809,240	28,420,963
Dividend income	3,663,694	-	-	3,663,694
Gain / (loss) on sale of investments - net	460,697	(127,344)	(7,849)	325,504
Unrealised diminution on revaluation of investments classified as as financial assets 'at fair value through profit or loss' - net	(2,478,025)	(1,200,545)	(88,679)	(3,767,249)
Total income	2,164,222	7,765,978	18,712,712	28,642,912
Expenses				
Remuneration of Alfalah Asset Management Limited - Pension Fund Manager	433,231	551,521	1,048,614	2,033,366
Sindh sales tax on remuneration of the Pension Fund Manager	56,320	71,698	136,318	264,336
Remuneration of Central Depository Company of Pakistan Limited - Trustee	75,555	94,900	121,940	292,395
Sindh sales tax on remuneration of the Trustee	9,822	12,337	15,955	38,114
Fee to the Securities and Exchange Commission of Pakistan	8,658	14,234	27,119	50,011
Brokerage and securities transaction costs	181,318	188,132	2,564	372,014
Auditors' remuneration	59,233	97,772	199,395	356,400
Printing charges and other charges	18,872	9,118	8,065	36,055
Legal and professional charges	-	-	12,092	12,092
NCCPL charges	39,785	52,925	65,328	158,038
	-	-	-	-
Total expenses	882,794	1,092,637	1,637,390	3,612,821
Net income for the year before taxation	1,281,428	6,673,341	17,075,322	25,030,091
Taxation	-	-	-	-
Net income for the year after taxation	1,281,428	6,673,341	17,075,322	25,030,091

ALFALAH GHP PENSION FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024			
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Total
	----- (Rupees) -----			
Income				
Profit / mark-up income	2,024,423	13,111,193	31,058,184	46,193,800
Dividend income	5,269,496	-	-	5,269,496
Gain / (loss) on sale of investments - net	4,481,847	(265,172)	282,960	4,499,635
Unrealised appreciation / (diminution) on revaluation of investments classified as financial assets 'at fair value through profit or loss' - net	28,065,363	(12,337)	21,767	28,074,793
Total income	39,841,129	12,833,684	31,362,911	84,037,724
Expenses				
Remuneration of Alfalah Asset Management Limited - Pension Fund Manager	844,768	457,054	953,502	2,255,324
Sindh sales tax on remuneration of the Pension Fund Manager	109,819	59,417	124,109	293,345
Allocated expenses	334,945	-	-	334,945
Remuneration of Central Depository Company of Pakistan Limited - Trustee	89,671	100,506	211,907	402,084
Sindh sales tax on remuneration of the Trustee	11,661	13,072	27,405	52,138
Fee to the Securities and Exchange Commission of Pakistan	20,022	26,618	54,251	100,891
Brokerage and securities transaction costs	113,635	1,212	10,318	125,165
Auditors' remuneration	79,918	74,353	206,643	360,914
Printing charges and other charges	8,383	17,533	30,985	56,901
CDS charges	5,900	205,240	75,960	287,100
Legal and professional charges	39,894	52,925	84,546	177,365
NCCPL charges	-	5,650	5,650	11,300
Total expenses	1,658,616	1,013,580	1,785,276	4,457,472
Net income for the year before taxation	38,182,513	11,820,104	29,577,635	79,580,252
Taxation	-	-	-	-
Net income for the year after taxation	38,182,513	11,820,104	29,577,635	79,580,252

ALFALAH GHP STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on bank balances	11,034,972	14,592,251
Income from market treasury bill	-	2,400
Net realised gain / (loss) on sale of investments	494,940,743	(12,680,629)
Net unrealised appreciation / (diminution) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	324,101,340	(75,889,724)
Dividend income	123,326,722	120,290,564
Total income	953,403,777	46,314,862
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	29,855,901	24,071,587
Sindh sales tax on remuneration of the Management Company	3,881,268	3,129,306
Allocated expenses	1,365,646	5,567,319
Selling and marketing expenses	15,971,556	18,109,867
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,365,639	2,203,496
Sindh sales tax on remuneration of the Trustee	307,534	286,454
Fee to the Securities and Exchange Commission of Pakistan	1,297,273	240,719
Brokerage expense	10,245,445	2,390,781
Auditors' remuneration	1,010,966	1,010,966
Fees and subscription	30,750	55,712
Clearing charges	365,003	315,460
Printing charges	29,930	29,930
Legal and professional charges	130,515	-
Bank and settlement charges	106,416	9,111
Total operating expenses	66,963,842	57,420,708
Net profit / (loss) for the year before taxation	886,439,935	(11,105,846)
Taxation	-	-
Net profit / (loss) for the year after taxation	886,439,935	(11,105,846)

ALFALAH GHP INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
INCOME		
Profit on balances with banks	100,509,156	19,625,937
Income from government securities	258,764,740	27,304,656
Income from term finance certificates	10,583,392	21,542,382
Income from corporate sukuk certificates	11,910,556	14,408,016
Income from commercial papers	-	1,714,077
Gain / (loss) on sale of investments - net	4,731,864	(828,586)
Unrealised diminution on remeasurement of investments classified as 'financial assets at fair value through profit or loss' - net	(1,598,605)	(1,553,987)
Other income	166,426	115,231
Total income	385,067,529	82,327,726
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	13,126,151	3,975,981
Sindh sales tax on remuneration of the Management Company	1,706,400	516,878
Selling and marketing expenses	6,618,269	-
Allocated expenses	-	40,704
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,305,872	365,000
Sindh sales tax on remuneration of the Trustee	169,763	47,450
Fee to the Securities and Exchange Commission of Pakistan	1,305,839	97,331
Fees and subscription	487,184	442,645
Auditors' remuneration	523,978	442,408
Legal and professional charges	166,110	483,075
Brokerage and securities transaction costs	827,730	39,949
Bank and settlement charges	690,911	560,139
Printing and related costs	30,074	29,929
Total expenses	26,958,281	7,041,489
Net income for the year before taxation	358,109,248	75,286,237
Taxation	-	-
Net income for the year after taxation	358,109,248	75,286,237

ALFALAH GHP MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on bank deposits and investments	9,618,024,797	5,178,671,472
Net unrealised appreciation / (diminution) on revaluation of investments classified as 'financial assets at fair value through profit or loss'	24,862,120	(21,854,191)
Capital loss on sale of investments - net	(43,015,600)	(45,421,320)
Total income	9,599,871,317	5,111,395,961
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	355,121,779	139,176,944
Sindh sales tax on remuneration of the Management Company	46,165,834	18,093,003
Selling and marketing expenses	187,767,883	60,589,454
Allocated expenses	24,208,290	54,677,151
Remuneration of Central Depository Company of Pakistan Limited - Trustee	24,436,726	16,315,794
Sindh sales tax on remuneration of the Trustee	3,176,775	2,121,053
Fee to the Securities and Exchange Commission of Pakistan	33,321,574	5,933,028
Cds Charges	31,086	-
Legal expenses	111,870	-
Brokerage expenses	5,293,656	2,452,900
Bank and settlement charges	146,648	209,575
Auditors' remuneration	512,448	512,448
Fees and subscription	691,390	580,829
Printing charges	30,078	29,942
Total expenses	681,016,037	300,692,121
Net income for the year before taxation	8,918,855,280	4,810,703,840
Taxation	-	-
Net income for the year after taxation	8,918,855,280	4,810,703,840

ALFALAH ISLAMIC KPK EMPLOYEE PENSION FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2024

For the period ended December 14, 2023 to June 30, 2024					
Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total	
(Rupees)					
Income					
Profit on savings account with banks	28,352	28,352	743,292	28,215	828,211
Profit on sukuk certificates	-	-	2,174,422	-	2,174,422
Net realised gain on sale of investments	-	-	2,540	-	2,540
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	-	-	9,720	-	9,720
Total income	28,352	28,352	2,929,974	28,215	3,014,893
Expenses					
Remuneration of Central Depository Company of Pakistan Limited - Trustee	738	738	32,257	731	34,464
Sindh Sales Tax on remuneration of the Trustee	96	96	4,193	95	4,480
Fees to Securities and Exchange Commission of Pakistan	-	-	4,283	-	4,283
Brokerage expenses	-	-	367	-	367
Printing charges	-	-	13,000	-	13,000
Auditors' remuneration	-	-	650,000	-	650,000
Bank charges	55	55	3,303	55	3,468
Reimbursement of expenses from the Management Company	-	-	(650,000)	-	(650,000)
Amortisation of Preliminary expenses and flotation cost	-	-	70,034	-	70,034
Total expenses	889	889	127,437	881	130,096
Net income for the period before taxation	27,463	27,463	2,802,537	27,334	2,884,797
Taxation	-	-	-	-	-
Net income for the period after taxation	27,463	27,463	2,802,537	27,334	2,884,797

ALFALAH GHP ISLAMIC INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	(Rupees)	
Income		
Profit on sukuk certificates	219,749,865	250,662,229
Income from government securities	148,972,304	116,903,142
Profit on term deposits receipts	-	16,868,780
Profit on balances with banks	138,524,163	221,818,338
Loss on sale of investments - net	(16,603,504)	(14,528,872)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	15,301,434	(24,249,767)
Total income	505,944,262	567,473,850
Total expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	26,817,643	42,168,630
Sindh Sales Tax on remuneration of the Management Company	3,486,294	5,481,922
Allocated expenses	1,218,979	2,382,653
Selling and marketing expenses	1,218,979	2,332,629
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,828,544	2,868,621
Sindh Sales Tax on remuneration of the Trustee	237,711	372,921
Fee to the Securities and Exchange Commission of Pakistan	1,835,477	764,977
Auditors' remuneration	385,632	336,493
Fees and subscriptions	243,129	242,405
Transaction charges	159,283	438,336
Printing charges	23,076	29,942
Bank and settlement charges	21,818	558,000
Shariah advisory fee	421,157	420,070
Total expenses	37,897,722	58,397,599
Net income for the year before taxation	468,046,540	509,076,251
Taxation	-	-
Net income for the year after taxation	468,046,540	509,076,251

ALFALAH KPK EMPLOYEE PENSION FUND
INCOME STATEMENT
FOR THE PERIOD FROM DECEMBER 14, 2023 TO JUNE 30, 2024

FOR THE PERIOD FROM DECEMBER 14, 2023 TO JUNE 30, 2024					
	Equity Sub-Fund	Debt Sub-Fund	Money Market Sub-Fund	Equity Index Sub-Fund	Total
	(Rupees)				
Income					
Profit on balances with banks	58,160	57,879	2,990,787	58,290	3,165,116
Income from Market Treasury Bills	-	-	485,695	-	485,695
Gain on sale of investments - net	-	-	37,362	-	37,362
Total income	58,160	57,879	3,513,844	58,290	3,688,173
Expenses					
Remuneration of Central Depository Company of Pakistan Limited - Trustee	755	518	32,909	755	34,937
Sindh sales tax on remuneration of the Trustee	98	67	4,278	98	4,541
Annual fee to the Securities and Exchange Commission of Pakistan	-	-	4,262	-	4,262
Amortisation of preliminary expenses and floatation costs	-	-	70,383	-	70,383
Brokerage expenses	-	-	759	-	759
Printing charges	-	-	13,000	-	13,000
Total expenses	853	585	125,591	853	127,882
Net income for the period before taxation	57,307	57,294	3,388,253	57,437	3,560,291
Taxation	-	-	-	-	-
Net income for the period after taxation	57,307	57,294	3,388,253	57,437	3,560,291

ALFALAH GHP ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Dividend income	116,117,436	113,783,395
Profit on saving accounts in banks	1,357,665	8,810,995
Net realised gain on sale of investments	380,237,042	8,229,592
	497,712,143	130,823,982
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	614,127,539	(53,275,211)
Total income	1,111,839,682	77,548,771
Expenses		
Remuneration of Alfalah Asset Management 'Limited - Management Company	34,140,736	26,362,933
Sindh sales tax on remuneration of the Management Company	4,438,296	3,427,177
Allocated expenses	1,626,696	6,401,865
Selling and marketing expenses	19,393,779	17,356,631
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,627,085	2,300,210
Sindh sales tax on remuneration of the Trustee	341,521	299,027
Fees to Securities and Exchange Commission of Pakistan	1,545,372	263,630
Brokerage expense including sales tax expense	6,647,096	2,318,577
CDS charges expenses	80,474	-
Auditors' remuneration	912,197	863,164
Printing charges	36,808	29,986
Fees and subscriptions	27,450	27,375
Charity expense	1,872,086	2,593,990
Shariah advisory fee	601,649	600,055
Bank and settlement charges	414,390	151,317
Total expenses	74,705,635	62,995,937
Net income for the year before taxation	1,037,134,047	14,552,834
Taxation	-	-
Net income for the year after taxation	1,037,134,047	14,552,834

ALFALAH ISLAMIC MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	For the year ended June 30, 2024	For the period from April 13, 2023 to June 30, 2023
	----- (Rupees) -----	
Income		
Profit on savings account with banks	1,065,883,741	109,421,793
Income on certificates of musharakah	587,047,479	2,727,291
Income on term deposit mudarabah	166,625,582	1,549,590
Income on term deposit receipts	70,098,772	15,906,183
Income on short term sukuk certificates	562,724,723	37,715,324
Income on bai muajjal	543,052,983	-
Income on Government of Pakistan ijarah sukuks	163,826,725	-
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	9,716,585	-
Net realised loss on sale of investments	(9,933,729)	-
Total income	3,159,042,861	167,320,181
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	89,494,622	5,921,272
Sindh Sales Tax on remuneration of the Management Company	11,637,165	769,765
Allocated expenses	21,881,861	741,750
Selling and marketing expenses	12,478,375	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,320,488	449,843
Sindh Sales Tax on remuneration of the trustee	1,081,672	58,480
Annual fee to the Securities and Exchange Commission of Pakistan	11,299,705	163,579
Auditors' remuneration	831,817	177,280
Brokerage expense	1,078,831	10,056
Amortisation of formation cost	200,215	42,667
Bank and settlement charges	1,737,166	41,683
Printing and publication charges	71,299	12,147
Other expenses	-	9,500
Shariah advisory fee	712,984	151,944
Fees and subscription	1,192,262	126,644
Legal and professional charges	111,870	-
Total expenses	162,130,333	8,676,610
Net income for the year / period before taxation	2,996,912,528	158,643,571
Taxation	-	-
Net income for the year / period after taxation	2,996,912,528	158,643,571

ALFALAH FINANCIAL SECTOR INCOME FUND
INCOME STATEMENT
FOR THE PERIOD FROM AUGUST 2, 2023 TO JUNE 30, 2024

	For the period from August 2, 2023 to June 30, 2024
	AFSIF-I (Rupees)
INCOME	
Profit on balances with banks	394,960,354
Income from Government securities	164,482,382
Income from term finance certificates	45,600,062
Capital gain on sale of investments - net	5,564,814
Unrealised appreciation on re-measurement of investments classified at 'financial assets at fair value through profit or loss' - net	2,237,455
Other Income	1,244,311
Total income	614,089,378
EXPENSES	
Remuneration of Alfalah Asset Management Limited - Management Company	17,780,191
Sindh sales tax on remuneration of the Management Company	2,311,425
Selling and marketing expenses	17,662,104
Allocated expenses	1,055,393
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,052,007
Sindh sales tax on remuneration of the Trustee	266,763
Annual fee to the Securities and Exchange Commission of Pakistan	2,058,783
Brokerage expenses	-
Auditors' remuneration	772,200
Printing charges	14,985
Bank and settlement charges	32,444
Fee and subscription	128,190
Amortisation of preliminary expenses and floatation costs	270,395
Total expenses	44,404,880
Net income for the period before taxation	569,684,498
Taxation	-
Net income for the period after taxation	569,684,498

ALFALAH GHP CASH FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on savings account with banks	160,038,954	312,700,864
Income on Government securities	783,390,232	677,413,844
Income on short term sukuk certificates	61,377,404	53,728,355
Income on letter of placement	70,004,082	71,894,925
Income on term deposit receipt	4,264,723	7,609,861
Loss on sale of investments - net	(4,918,975)	(13,409,694)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5,246,198	(1,765,957)
Total income	1,079,402,618	1,108,172,198
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	40,104,449	27,745,267
Sindh Sales Tax on remuneration of the Management Company	5,213,578	3,606,883
Allocated expenses	-	3,784,851
Selling and marketing expense	23,018,849	21,338,238
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,760,316	3,696,293
Sindh Sales Tax on remuneration of the Trustee	358,841	480,514
Fee to the Securities and Exchange Commission of Pakistan	3,748,796	1,344,140
Auditors' remuneration	824,852	695,822
Brokerage expense	476,708	511,308
Bank and settlement charges	71,490	28,594
Fees and subscriptions	729,428	765,212
Total expenses	77,307,307	63,997,122
Net income for the year before taxation	1,002,095,311	1,044,175,076
Taxation	-	-
Net income for the year after taxation	1,002,095,311	1,044,175,076

ALFALAH STABLE RETURN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	For the period from July 1, 2023 to August 25, 2023	For the period from July 1, 2023 to December 7, 2023	For the period from February 6, 2024 to June 30, 2024	For the period from July 1, 2023 to July 5, 2023	For the period from October 26, 2023 to June 30, 2024	For the period from July 19, 2023 to October 20, 2023	For the period from November 22, 2023 to June 30, 2024	For the period from April 23, 2024 to June 30, 2024	For the period from April 4, 2024 to June 30, 2024	For the period from March 21, 2024 to June 30, 2024	Total
	Stable Return Plan - I	Stable Return Plan - II	Stable Return Plan - IV	Stable Return Plan - V	Stable Return Plan - VI	Stable Return Plan - VII	Stable Return Plan - VIII	Stable Return Plan - IX	Stable Return Plan - X	Stable Return Plan - XI	
----- (Rupees) -----											
INCOME											
Profit on balances with banks	842,770	916,719	804,970	-	449,392	18,096,031	1,689,484	1,723,947	717,732	1,822,613	27,063,658
Income from government securities	22,632,202	62,321,697	259,774,482	9,450,400	184,121,957	52,672,165	100,091,098	54,623,051	27,255,482	68,841,266	841,783,799
Realised gain / (loss) on sale of investments - net	13,224,496	20,871,057	-	(42,458)	313,800	112,719	2,652,155	-	-	-	37,131,769
Unrealised appreciation / (diminution) on re-measurement of investments classified 'at fair value through profit or loss' - net	-	-	600,000	-	(4,228,099)	-	(3,995,440)	(903,715)	380,258	(2,294,388)	(10,441,384)
Total income	36,699,468	84,109,473	261,179,451	9,407,942	180,657,050	70,880,915	100,437,297	55,443,283	28,353,472	68,369,491	895,537,842
EXPENSES											
Remuneration of Alfalah Asset Management Limited - Management Company	737,980	1,720,884	380,710	53,849	5,303,377	2,347,939	3,752,905	1,884,482	1,003,446	2,634,500	19,820,072
Sindh Sales Tax on remuneration of the Management Company	95,987	223,716	49,492	7,000	689,439	305,228	487,878	244,983	130,448	342,485	2,576,655
Allocated expenses	55,284	27,000	453	-	17,256	1,142,137	-	-	-	-	1,242,130
Selling and marketing expenses	-	53,654	2,553,232	478,725	4,255,698	904,412	2,558,650	430,347	274,115	1,474,567	12,983,400
Remuneration of Central Depository Company of Pakistan Limited - Trustee	90,245	234,095	697,945	23,683	487,475	172,184	275,220	140,214	73,588	193,202	2,387,851
Sindh Sales Tax on remuneration of the Trustee	11,732	30,432	90,733	3,079	63,372	22,384	35,779	18,228	9,566	25,116	310,421
Fee to the Securities and Exchange Commission of Pakistan	123,059	283,250	951,741	32,296	664,724	234,897	375,290	191,196	100,345	263,450	3,220,248
Auditor's remuneration	148,836	156,480	346,800	10,715	355,441	216,884	402,257	223,400	184,378	294,200	2,339,391
Amortisation of preliminary expenses and floatation costs	141,784	-	-	-	-	-	-	-	-	-	141,784
Printing and publication charges	4,601	7,257	5,949	-	1,785	3,819	9,093	2,732	3,485	6,120	44,841
Brokerage expense	-	-	-	-	22,600	6,975	42,968	45,200	1,416	-	119,159
Bank charges	-	2,100	4,238	-	-	32,165	34	-	-	-	38,537
Total expenses	1,409,508	2,738,868	5,081,292	609,347	11,861,166	5,389,024	7,940,075	3,180,782	1,780,788	5,233,641	45,224,490
Net income for the period before taxation	35,289,960	81,370,605	256,098,159	8,798,595	168,795,884	65,491,891	92,497,222	52,262,501	26,572,684	63,135,850	850,313,352
Taxation	-	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	35,289,960	81,370,605	256,098,159	8,798,595	168,795,884	65,491,891	92,497,222	52,262,501	26,572,684	63,135,850	850,313,352

ALFALAH STABLE RETURN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE, 30 2023

	For the period from September 1, 2022 to June 30, 2023	For the period from December 8, 2022 to June 30, 2023	For the period from March 9, 2023 to June 30, 2023	For the period from April 13, 2023 to June 30, 2023	Total
	Stable Return Plan - I	Stable Return Plan - II	Stable Return Plan - III	Stable Return Plan - V	
----- (Rupees) -----					
INCOME					
Profit on balances with banks	265,331	5,771,659	3,167,396	1,376,449	10,580,835
Income on Investments	130,073,378	92,664,574	203,739,146	121,532,605	548,009,703
Realised (loss) / gain on sale of investments - net	(898,144)	(2,022,540)	(5,349)	282,449	(2,643,584)
Unrealised (diminution) / appreciation on re-measurement of investments classified 'at fair value through profit or loss' - net	(13,525,763)	(37,269,236)	-	(4,105,260)	(54,900,259)
Other Income	37,350	20,570	962	1,136	60,018
Total income	115,952,152	59,165,027	206,902,155	119,087,379	501,106,713
EXPENSES					
Remuneration of Alfalah Asset Management Limited - Management Company	3,785,488	2,076,883	6,046,749	3,809,851	15,718,971
Sindh Sales Tax on remuneration of the Management Company	492,769	269,991	786,077	495,282	2,044,119
Allocated expenses	331,485	-	-	-	331,485
Selling and marketing expenses	10,201	182,500	2,842,501	2,156,832	5,192,034
Remuneration of Central Depository Company of Pakistan Limited - Trustee	552,533	342,788	554,277	306,938	1,756,536
Sindh Sales Tax on remuneration of the Trustee	71,829	44,563	72,055	39,901	228,348
Fee to the Securities and Exchange Commission of Pakistan	158,804	95,317	201,556	111,619	567,296
Auditors' remuneration	142,392	112,772	139,869	346,874	741,906
Annual rating fee	-	-	101,331	94,025	195,356
Amortisation of preliminary expenses and floatation costs	693,216	-	-	-	693,216
Printing and publication charges	24,889	58,305	-	-	83,194
Brokerage expense	738	2,144	33,571	108,777	145,230
Settlement charges	906	-	-	-	906
Bank charges	12,154	58	2,749	-	14,961
Total expenses	6,277,404	3,185,321	10,780,735	7,470,099	27,713,559
Net income for the period before taxation	109,674,748	55,979,706	196,121,420	111,617,280	473,393,154
Taxation	-	-	-	-	-
Net income for the period after taxation	109,674,748	55,979,706	196,121,420	111,617,280	473,393,154

ALFALAH ISLAMIC STABLE RETURN FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2024

	For the period from July 01, 2023 to November 23, 2023	For the period from March 27, 2024 to June 30, 2024	For the period from May 22, 2024 to June 30, 2024	Total	For the period from June 07, 2023 to June 30, 2023
	AISRP-I	AISRP-II	AISRP-IV		AISRP-I
------(Rupees)-----					
INCOME					
Profit on balances with banks	201,984	779,938	506,515	1,488,437	412,906
Profit on Government of Pakistan Ijara Sukuks certificates	50,229,074	70,130,374	21,789,921	142,149,369	7,767,198
Unrealised appreciation on re-measurement of investments classified at 'fair value through profit or loss' - net	-	7,424,180	6,485,482	-	94,188
Gain on sale of investments - net	2,370,688	-	-	2,370,688	-
Total income	52,801,746	78,334,492	28,781,918	146,008,494	8,274,292
EXPENSES					
Remuneration of Alfalah Asset Management Limited - Management Company	2,402,723	107,858	557,978	3,068,559	369,248
Sindh sales tax on remuneration of the Management Company	312,354	14,022	72,537	398,913	48,002
Selling and marketing expenses	383,181	33,131	33,840	450,152	16,511
Remuneration of Central Depository Company of Pakistan Limited - Trustee	131,279	197,739	62,764	391,782	19,956
Sindh sales tax on remuneration of the Trustee	17,068	25,681	8,159	50,908	2,594
Fee to the Securities and Exchange Commission of Pakistan	179,012	269,643	85,587	534,242	7,257
Brokerage expenses	-	-	-	-	11,300
Auditors' remuneration	142,560	142,560	142,560	427,680	178,200
Printing charges	54,350	65,904	40,640	160,894	391
Amortisation of preliminary expenses and floatation costs	962,952	-	-	962,952	132,573
Bank charges	46,217	53,022	-	99,239	-
Total expenses	4,631,696	909,560	1,004,065	6,545,321	786,032
Net income for the period before taxation	48,170,050	77,424,932	27,777,853	139,463,173	7,488,260
Taxation	-	-	-	-	-
Net income for the period after taxation	48,170,050	77,424,932	27,777,853	139,463,173	7,488,260

ALFALAH GHP PROSPERITY PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024			For the period from May 17, 2024 to June 30, 2024	Total	2023			
	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan			Capital Preservation Plan 4	Active Allocation Plan	Conservative Allocation Plan	Moderate Allocation Plan
	(Rupees)				(Rupees)				
Income									
Mark-up income on bank balances	93,119	161,172	784,452	1,090,038	2,128,781	138,935	32,523	100,459	271,917
Net capital gain / (loss) on sale of investments	4,624,600	10,313,469	3,676,615	(55,787,028)	(37,172,344)	3,283,551	1,367,451	3,724,131	8,375,133
Net unrealised (diminution) / appreciation on remeasurement of investments classified as financial assets at fair value through profit or loss ¹	(8,118,061)	(10,181,240)	(2,864,008)	(25,726,296)	(46,889,605)	(167,179)	(602,564)	17,564	(752,179)
Dividend income	31,016,328	65,867,288	9,544,738	91,986,001	198,414,355	4,268,173	30,598,385	4,098,038	38,964,596
Total income	27,615,986	66,160,689	11,141,797	11,562,715	116,481,187	7,523,480	31,395,795	7,940,192	46,859,467
Expenses									
Remuneration of the Alfalah Asset Management Limited - Management Company	2,756	35,229	23,270	59,896	121,151	10,910	14,262	13,327	38,499
Sindh sales tax on remuneration of the Management Company	320	4,488	2,996	7,404	15,208	1,418	1,854	1,733	5,005
Remuneration of Central Depository Company of Pakistan Limited - Trustee	40,546	176,259	22,102	35,845	274,752	51,882	148,358	45,231	245,471
Sindh sales tax on remuneration of the Trustee	5,274	22,908	2,883	4,660	35,725	6,745	19,287	5,880	31,912
Fee to the Securities and Exchange Commission of Pakistan	43,858	189,847	23,820	42,802	300,327	15,023	42,779	13,631	71,433
Auditors' remuneration	110,459	552,882	94,228	40,000	797,569	359,429	163,424	203,780	726,633
Annual listing fee	4,032	20,136	2,916	-	27,084	8,155	9,125	10,220	27,500
Allocated expenses	116,980	454,160	55,228	51,204	677,572	161,212	483,737	139,640	784,589
Legal and professional charges	22,960	98,277	9,649	-	130,886	-	-	-	-
Printing charges	2,030	22,126	-	-	24,156	-	-	-	-
Bank charges and other expense	1,250	56,995	-	-	58,245	-	-	-	-
Total expenses	(350,465)	(1,633,307)	(237,092)	(241,811)	(2,462,675)	(614,774)	(882,826)	(433,442)	(1,931,042)
Net income for the year before taxation	27,265,521	64,527,382	10,904,705	11,320,904	114,018,512	6,908,706	30,512,969	7,506,750	44,928,425
Taxation	-	-	-	-	-	-	-	-	-
Net income for the year after taxation	27,265,521	64,527,382	10,904,705	11,320,904	114,018,512	6,908,706	30,512,969	7,506,750	44,928,425

**ALFALAH ISLAMIC SOVEREIGN FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2024**

		For the period from September 26, 2023 to June 30, 2024	For the period from December 13, 2023 to June 30, 2024	Total
		Islamic Sovereign Plan - I	Islamic Sovereign Plan - II	
Note		(Rupees)		
Income				
	Profit on balances with bank	187,320,863	76,164,832	263,485,695
	Profit on GoP ijarah sukuks certificates	750,239,662	623,487,068	1,373,726,730
	Profit on Islamic term deposit receipts	-	24,402,744	24,402,744
	Profit on term deposit mudarabah	10,301,096	-	10,301,096
	Profit on short term sukuk certificates	62,824,449	-	62,824,449
	Profit on bai muajjal	26,208,824	-	26,208,824
	Gain / (loss) on sale of investments - net	20,983,073	(41,504,875)	(20,521,802)
	Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.6 11,686,431	2,364,738	14,051,169
	Total income	1,069,584,396	684,914,507	1,754,478,905
Expenses				
	Remuneration of Alfalah Asset Management Limited - Management Company	8.1 26,957,811	20,076,803	47,034,614
	Sindh Sales Tax on remuneration of the Management Company	8.2 3,504,515	2,609,984	6,114,499
	Allocated expenses	8.3 50,247,395	24,059,187	74,306,582
	Remuneration of Central Depository Company of Pakistan Limited - Trustee	9.1 2,787,554	1,990,021	4,777,575
	Sindh Sales Tax on remuneration of the Trustee	9.2 362,382	258,703	621,085
	Fee to the Securities and Exchange Commission of Pakistan	10.1 3,800,376	2,709,749	6,510,125
	Auditors' remuneration	13 338,198	434,002	772,200
	Amortisation of preliminary expenses and floatation costs	7.1 214,900	-	214,900
	Printing charges	17,122	13,086	30,208
	Fees and subscriptions	547,010	44,286	591,296
	Transaction charges	797,692	296,586	1,094,278
	Bank charges	31,815	2,374	34,189
	Total expenses	89,806,770	52,494,781	142,101,551
	Net income for the period before taxation	979,957,628	632,419,726	1,612,377,354
	Taxation	14 -	-	-
	Net income for the period after taxation	979,957,628	632,419,726	1,612,377,354
	Earnings per unit	3.14		
Allocation of net income for the period				
	Net income for the period after taxation	979,957,628	632,419,726	1,612,377,354
	Income already paid on units redeemed	(311,522,790)	(621,242,830)	(932,765,620)
		668,434,838	11,176,896	679,611,734
Accounting income available for distribution				
	- Relating to capital gains	32,669,504	-	32,669,504
	- Excluding capital gains	635,765,334	11,176,896	646,942,230
		668,434,838	11,176,896	679,611,734

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	For the year ended June 30, 2024				Total
	Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Islamic Capital Preservation Plan IV	
	(Rupees)				
Income					
Profit on balances with banks	47,413	250,826	243,448	4,353	546,040
Dividend income from units of open end mutual funds	22,299,782	38,492,673	9,255,548	188,888	70,236,891
Gain on sale of investments - net	7,240,525	6,308,320	15,034,099	840,020	29,422,964
	29,587,720	45,051,819	24,533,095	1,033,261	100,205,895
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	5.2 (5,560,925)	(2,060,355)	(4,729,265)	-	(12,350,545)
Total income	24,026,795	42,991,464	19,803,830	1,033,261	87,855,350
Expenses					
Remuneration of Alfalah Asset Management Limited - Management Company	7.1 433	16,753	27,962	2,503	47,651
Sindh Sales Tax on remuneration of the Management Company	7.2 56	2,178	3,635	325	6,194
Allocated expenses	7.3 157,505	336,939	99,995	9,137	603,576
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8.1 55,382	117,301	35,001	3,599	211,283
Sindh Sales Tax on remuneration of the Trustee	8.2 7,200	15,249	4,550	468	27,467
Fee to the Securities and Exchange Commission of Pakistan	9.1 54,434	114,477	22,757	909	192,577
Auditors' remuneration	179,770	239,878	464,535	8,526	892,709
Annual listing fee charges	1,927	6,749	12,681	3,808	25,165
Legal and professional charges	32,751	65,949	-	-	98,700
Shariah advisory fee	13,134	23,844	47,802	2,155	86,735
Printing & other charges	6,252	9,532	1,550	-	17,334
Total expenses	508,844	948,849	720,268	31,430	2,209,391
Net income for the year before taxation	23,517,951	42,042,615	19,083,562	1,001,831	85,645,959
Taxation	14 -	-	-	-	-
Net income for the year after taxation	23,517,951	42,042,615	19,083,562	1,001,831	85,645,959
Earnings per unit	3.13				
Allocation of net income for the year					
Net income for the year after taxation	23,517,951	42,042,615	19,083,562	1,001,831	85,645,959
Income already paid on units redeemed	(17,431,097)	(21,076,121)	(15,152,609)	(30,151)	(53,689,978)
	6,086,854	20,966,494	3,930,953	971,680	31,955,981
Accounting income available for distribution					
- Relating to capital gains	1,679,600	4,247,966	10,304,834	840,020	17,072,419
- Excluding capital gains	4,407,254	16,718,529	(6,373,881)	131,660	14,883,562
	6,086,854	20,966,494	3,930,953	971,680	31,955,981

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

		For the year ended June 30, 2023						Total
		Islamic Moderate Allocation Plan	Islamic Balanced Allocation Plan	Islamic Active Allocation Plan II	Islamic Active Allocation Plan III	Islamic Capital Preservatio n Plan IV	Islamic Capital Preservatio n Plan V	
Note		(Rupees)						
Income								
Profit on balances with banks		51,860	62,579	228,872	72,933	39,973	34,005	490,222
Dividend income from units of open end mutual funds		7,338,045	18,575,485	5,970,298	-	1,499,732	-	33,383,560
Gain on sale of investments - net		1,400,291	3,992,111	12,576,352	2,139,026	1,952,326	1,175,778	23,235,884
		8,790,196	22,630,175	18,775,522	2,211,959	3,492,031	1,209,783	57,109,666
Unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net		(93,693)	(98,430)	(510,642)	-	(97,440)	-	(800,205)
Total income		8,696,503	22,531,745	18,264,880	2,211,959	3,394,591	1,209,783	56,309,461
Expenses								
Remuneration of Alfalah Asset Management Limited - Management Company		7.1	-	12,072	30,847	18,180	7,007	70,200
Sindh Sales Tax on remuneration of the Management Company		7.2	-	1,569	4,010	2,363	911	9,125
Allocated expenses		7.3	117,094	309,382	223,126	-	51,971	701,573
Remuneration of Central Depository Company of Pakistan Limited - Trustee		8.1	52,042	124,774	116,286	13,075	20,826	335,991
Sindh Sales Tax on remuneration of the Trustee		8.2	6,765	16,221	15,117	1,700	2,707	43,678
Fee to the Securities and Exchange Commission of Pakistan		9.1	13,815	36,230	41,551	3,990	5,928	103,851
Auditors' remuneration		12	107,137	290,967	566,688	65,744	38,847	1,079,966
Annual listing fee charges			1,830	6,604	31,226	4,878	4,015	50,632
Legal and professional charges			-	-	-	-	-	-
Shariah advisory fee			6,581	24,373	47,457	26,069	8,030	132,567
Printing & other charges			2,584	7,287	37,997	1,421	3,017	52,950
Total expenses			307,848	829,479	1,114,305	137,420	143,259	2,580,533
Net income for the year before taxation			8,388,655	21,702,266	17,150,575	2,074,539	3,251,332	53,728,928
Taxation		14	-	-	-	-	-	-
Net income for the year after taxation			8,388,655	21,702,266	17,150,575	2,074,539	3,251,332	53,728,928
Earnings per unit		3.13						
Allocation of net income for the year								
Net income for the year after taxation			8,388,655	21,702,266	17,150,575	2,074,539	3,251,332	53,728,928
Income already paid on units redeemed			-	-	-	-	-	-
			8,388,655	21,702,266	17,150,575	2,074,539	3,251,332	53,728,928
Accounting income available for distribution								
- Relating to capital gains			1,306,598	3,893,681	12,065,710	2,139,026	1,854,886	22,435,679
- Excluding capital gains			7,082,057	17,808,585	5,084,865	(64,487)	1,396,446	31,293,249
			8,388,655	21,702,266	17,150,575	2,074,539	3,251,332	53,728,928

ALFALAH GHP ISLAMIC PROSPERITY PLANNING FUND - II
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

		For the period from August 21, 2023 to June 30, 2024	For the year ended June 30, 2024	Total	For the year ended June 30, 2023
		KTIP-7	AICPP – 6		AICPP – 6
Note ----- (Rupees) -----					
Income					
Profit on savings account with banks		364,056	107,589	471,645	11,562
Dividend income		2,038,906	6,363,065	8,401,971	12,540,240
Net unrealised loss on revaluation of investments classified as 'at fair value through profit or loss'	6.2	(66,462)	-	(66,462)	(263,161)
Gain / (loss) on sale of investments - net		3,911,247	25,752,298	29,663,545	10,424,270
Other income		-	30,678	30,678	55,390
Total income		6,247,747	32,253,630	38,501,377	22,768,301
Expenses					
Remuneration of Alfalah Asset Management Limited - Management Company	9.1	58,987	211,384	270,371	227
Sindh sales tax on remuneration of the Management Company	9.2	7,668	27,988	35,656	29
Remuneration of Central Depository Company of Pakistan Limited - Trustee	10.1	22,301	91,647	113,948	115,293
Sindh sales tax on remuneration of the Trustee	10.2	2,899	11,913	14,812	14,986
Annual fee to the Securities and Exchange Commission of Pakistan	11.1	23,894	73,829	97,723	32,937
Auditors' remuneration	14	200,639	333,961	534,600	392,040
Amortisation of formation cost	8.1	-	569,351	569,351	821,556
Annual listing fee		13,794	16,956	30,750	30,886
Legal and professional charges		69,875	64,795	134,670	
Printing and related costs		5,016	14,688	19,704	17,055
Bank charges		361	6,679	7,040	11,409
Shariah advisory fee		25,080	69,660	94,740	95,693
Total expenses		430,514	1,492,851	1,923,365	1,532,111
Net income for the period / year before taxation		5,817,233	30,760,779	36,578,012	21,236,190
Taxation	16	-	-	-	-
Net income for the period / year after taxation		5,817,233	30,760,779		21,236,190
Earnings per unit					
Allocation of net income for the period / year					
Net income for the period / year after taxation		5,817,233	30,760,779		21,236,190
Income already paid on units redeemed		(5,611,065)	(30,760,779)		(10,407,321)
		<u>206,168</u>	<u>-</u>		<u>10,828,869</u>
Accounting income available for distribution					
-Relating to capital gains		-	-		10,161,109
-Excluding capital gains		<u>206,168</u>	<u>-</u>		<u>667,760</u>
		<u>206,168</u>	<u>-</u>		<u>10,828,869</u>

ALFALAH FINANCIAL VALUE FUND
INCOME STATEMENT
FOR THE PERIOD ENDED JUNE 30, 2024

**For the period
from October 19
to June 30, 2024**

(Rupees)

Income

Profit on savings accounts with banks
Income from Market Treasury Bills
Income from GoP ijara sukuks certificates
Income from term finance certificates
Gain on sale of investments - net
Net unrealised diminution on re-measurement of investments classified
as 'financial assets at fair value through profit or loss'

80,944,405
21,232,183
917,650
162,344,102
49,674
(1,791,129)

Total income

263,696,885

Expenses

Remuneration of Alfalah Asset Management Limited - Management Company
Sindh Sales Tax on remuneration of the Management Company
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh Sales Tax on remuneration of the Trustee
Fee to the Securities and Exchange Commission of Pakistan
Auditors' remuneration
Brokerage expense
Amortisation of formation cost
Printing and related costs
Bank and settlement charges
Legal and professional expenses

2,316,183
301,104
901,427
117,186
1,147,866
594,000
853,586
131,969
16,008
20,319
74,580

Total operating expenses

6,474,228

Net profit for the period before taxation

257,222,657

Taxation

-

Net profit for the period after taxation

257,222,657

ALFALAH GHP ISLAMIC VALUE FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
INCOME		
Profit on savings account with banks	104,374,733	59,769,399
Profit on sukuk certificates	451,946,727	304,667,331
Profit on Government Securities	118,232,195	15,471,601
Unrealised appreciation / (diminution) on re-measurement of investments classified 'at fair value through profit or loss' - net	1,481,753	(8,275,388)
Realised loss on sale of investments - net	(5,045,863)	(16,058,136)
Total income	670,989,545	355,574,807
EXPENSES		
Remuneration of Alfalah Asset Management Limited - Management Company	4,538,750	3,200,781
Sindh Sales Tax on remuneration of the Management Company	590,038	416,102
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,269,332	1,600,355
Sindh Sales Tax on remuneration of the Trustee	295,013	208,046
Fee to the Securities and Exchange Commission of Pakistan	2,874,096	426,766
Bank and settlement charges	443,637	592,492
Auditors' remuneration	859,124	715,936
Printing and publication charges	32,101	57,100
Brokerage expense	495,898	516,561
Fees and subscriptions	196,861	55,750
Shariah advisor fee	295,001	359,948
Total expenses	12,889,851	8,149,837
Net income for the year before taxation	658,099,694	347,424,970
Taxation	-	-
Net income for the year after taxation	658,099,694	347,424,970

ALFALAH GHP VALUE FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	----- (Rupees) -----	
Income		
Profit on balances with banks	5,121,479	19,100,745
Income from government securities	13,296,244	-
Income from term finance certificates	2,349,840	-
Dividend income	14,762,862	27,152,186
Other income	294,440	-
Gain / (loss) on sale of investments - net	72,870,877	(2,089,654)
Unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	9,899,398	(13,816,930)
Total Income	118,595,140	30,346,347
Expenses		
Remuneration of Alfalah Asset Management Limited - Management Company	4,538,477	7,106,154
Sindh Sales Tax on remuneration of the Management Company	590,002	923,800
Allocated expenses	226,910	1,331,334
Selling and marketing expenses	2,444,885	4,928,972
Remuneration of Central Depository Company of Pakistan Limited - Trustee	453,895	710,582
Sindh Sales Tax on remuneration of the Trustee	59,006	92,376
Fee to the Securities and Exchange Commission of Pakistan	215,577	71,071
Auditors' remuneration	983,236	819,364
Legal and professional charges	166,110	-
Fees and subscription	30,749	27,500
Transaction charges	747,835	322,257
Bank and settlement charges	434,257	253,183
Printing charges	29,993	29,989
Total expenses	10,920,932	16,616,582
Net income for the year before taxation	107,674,208	13,729,765
Taxation	-	-
Net income for the year after taxation	107,674,208	13,729,765

ALFALAH GHP SOVEREIGN FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024

		2024	2023
	Note	----- (Rupees) -----	
Income			
Profit / mark up income	12	605,443,878	85,189,705
(Loss) / gain on sale of investments - net		(13,582,132)	1,514,360
Unrealised diminution on revaluation of investments classified as 'financial assets at fair value through profit or loss' - net	5.6	(764,433)	(3,433,774)
Total income		591,097,313	83,270,291
Expenses			
Remuneration of Alfalah Asset Management Limited - Management Company	7.1	20,479,535	3,489,016
Sindh Sales Tax on remuneration of the Management Company	7.2	2,663,435	453,572
Allocated expenses	7.4	4,309,733	743,575
Selling and marketing expenses	7.5	15,341,569	-
Remuneration of Central Depository Company of Pakistan - Trustee	8.1	1,580,285	289,500
Sindh Sales Tax on remuneration of the Trustee	8.2	205,438	37,635
Fee to the Securities and Exchange Commission of Pakistan	9.1	2,154,863	105,260
Brokerage expense		881,151	30,828
Bank charges and settlement charges		64,569	434,459
Annual fee of Margin Trading System		331,187	250,025
Auditors' remuneration	13	513,762	512,449
Annual listing fee		30,695	27,500
Annual rating fee		588,806	535,482
Legal and professional charges		206,031	355,950
Printing charges		30,558	27,435
Total expenses		49,381,617	7,292,686
Net income for the year before taxation		541,715,696	75,977,605
Taxation	15	-	-
Net income for the year after taxation		541,715,696	75,977,605