



SME Leasing Limited
(A Subsidiary of SME Bank Ltd.)

^ **Main Office :**
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SMEL/2024/0236
September 4, 2024

Ms. Zeest Zehra Jatoi
Assistant Manager, Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Madam

Re: **Non- Transmission of Quarterly Financial Statements for the period ended March 31, 2024 and June 30, 2024**

With reference to your letter No. PSX/Gen-1216 dated September 3, 2024, we would like to submit that in the BOD meeting of SME Leasing Limited held on 11 July 2024, it was resolved that from January 2024 onwards Financial Statements of the Company will be prepared on the basis of Non-Going Concern.

Our Annual General Meeting was held on 22nd July 2024, wherein our audited financial statements for the period ended December 31, 2023 were approved.

We would like to further inform that our company is under winding up process and facing liquidity problems; Matter for winding up way forward is under discussion with the Securities Exchange Commission of Pakistan, State Bank of Pakistan and Ministry of Finance by the Parent Bank (SME Bank Limited, wholly owned by Ministry of Finance).

Presently we have no Company Secretary/CFO and Internal Auditor and due to financial constraints most of the employees have left the company.

In the light of above, we would request you to please allow us extension in time for 2 months for meeting the requirement of PSX regulations.

Please accept our apologies for inconvenience this may have cause. This delay is due to unforeseen circumstances. Your patronage is important and we assure to abide by the guidelines in future reporting.

Yours truly

Company Secretary (Officiating)