

Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Mr. Hafiz Maqsood Munshi Head, Listed Companies Compliance -- RAD Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road

Date: 12/09/2024

Subject: Unusual Movement in The Shares of PAK LEATHER CRAFTS LIMITED

Dear Sir,

With reference to subject matter, we would like to bring to your attention the unusual movement in volume and price of PAK LEATHER CRAFTS LIMITED ('PAKL') shares since last two weeks.

We have not made any announcement or have any information which may have resulted in this movement. The only positive information in the past was the settlement with a banking company, resulting a waiver of loan and markup of 13.95 million rupees. This was accounted for in our published half yearly accounts for the period ended December 31st, 2023. This information was neither price sensitive nor it resulted in any increase in volume and/ or price of shares.

Kindly note that there is also no such information in hand with the management which may have caused this sudden increase in volume of trading and increase in price of share.

This is for information and record please.

Sincerely

Naseer Ahmed Company Secretary

Pak Leather Crafts Limited

CC: Head of Operation - Central Depositary Company, Karachi.

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