



**OIL & GAS DEVELOPMENT COMPANY LIMITED**  
(BOARD SECRETARIAT)

CS04-08 (PSX/SECP)  
September 23, 2024

Hafiz Masood Munshi,  
Unit Head Listed Companies Compliance – RAD  
Pakistan Stock Exchange,  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Subject: **ENQUIRY ON NEWS PUBLISHED IN PRINT/ ELECTRONIC MEDIA**

Dear Sir,


We are writing in response to PSX letter No. Gen-1313, dated September 23, 2024, regarding the news published in the print media concerning the signing of a Memorandum of Understanding (MoU) between Pakistan and China for the development of shale and tight gas resources.

We would like to clarify that the signing of the MoU reflects the Company's intent to explore the potential of shale and tight gas in Pakistan, with both nations expressing their willingness to cooperate. Information regarding developments in shale and tight gas activities has already been disclosed in the Directors' Interim Review Report, included in the quarterly accounts of the Company for the period ended March 31, 2024.

We fully recognize and acknowledge the importance of informing the Pakistan Stock Exchange and London Stock Exchange before any public release of material information.

We assure compliance of PSX Regulations in letter and spirit.

Yours sincerely,

  
(Wasim Ahmad)  
Company Secretary

Copy:

Executive Director/HOD, Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan, 63, NIC Building,  
Jinnah Avenue, Blue Area,  
**Islamabad.**