



The Pakistan General Insurance Company Limited
(Incorporated in 1947)

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

September 26, 2024

Subject: MATERIAL INFORMATION

Dear Sir,

We are pleased to inform you that in the line with the Memorandum of Association of The Pakistan General Insurance Company Limited (the Company) has resumed Commercial Activities/Business Operations. For this purpose, the auditor of the Company has issued the necessary certificate (copy attached) about the **"Resumption of Commercial Activities/ Business Operation"**.

With the above, the Company has completed all actions for the removal of its shares from the Defaulters segment of PSX.

Please disseminate this letter to all TRE Certificate holders of the Exchange accordingly.

Yours truly,
For The Pakistan General Insurance company Limited

Syed Ali Naqi
Company Secretary



Enclosed Copy of Auditor's Certificate

Dated: 26th September, 2024

Chief Executive Officer
The Pakistan General Insurance Company Limited
Lahore.

Sub: Auditor's Opinion on Resumption of Operational Activities

Dear Sir,

Our opinion has been sought in terms of clauses 5.11.1. (a) of the Rule Book of Pakistan Stock Exchange Limited (PSX) regarding the resumption of Commercial Activities/Business Operations by the Company.

In our opinion and to the best of our information, documents provided and the explanation given to us by the management, the Company has resumed its commercial/operational activities under its principal line for the business of the Company fully registered in its Memorandum with the SECP.

Furthermore, the company has communicated to us that substantial measures have been taken and completed for the implementation of the revival plans of the Company.

Basis of our opinion

1. Copies of the Underwriting Agreement executed by the Company.
2. Copy of the Bank statement credit of money against the above.

The opinion has been issued on the request of the Company for the purposes of submission to PSX.



Mushtaq & Co.

For and behalf of
Mushtaq and Co.
Chartered Accountants