



**DAR ES SALAAM TEXTILE MILLS
LIMITED**

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October 08, 2024

Ms. Zeest Zehra Jatoi
Assistant Manager
Listing Companies Compliance Department-RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Madam,

Subject: Progress Report

This is with reference to your letter No. PSX/Gen-1358 dated September 30, 2024 regarding the captioned subject.

As you are aware, pursuant to the Scheme of Arrangement dated November 29, 2023, duly sanctioned by the Honourable High Court of Sindh vide order dated June 10, 2024, all assets, rights, liabilities, and obligations et'al of TPL Life Insurance Limited ("TPL Life") have now been amalgamated with, transferred to, and vested in Dar-es-Salaam Textiles Mills Limited ("DSML").

This development has already been communicated to the Pakistan Stock Exchange ("PSX") through a Material Information notice dated June 13, 2024. As a result of this amalgamation, and by proceeding with the legal activities and steps taken for the effectiveness of the Scheme of Arrangement, the principal line of business of DSML has been substituted with the principal line of business of TPL Life Insurance, effective with the Scheme of Arrangement as per Article No. 12.1 of the enclosed scheme.

Consequently, DSML no longer remains non-compliant in respect of commencement/resumption of the company's commercial production or business operations in its principal line of business.

Please rest assured that we are committed to adhering to all regulatory compliance requirements with the utmost diligence.

Yours sincerely


Shayan Mufti
Company Secretary

