



First  
Capital  
Investments  
Limited

REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

29 October 2024

FCIL/CS/10/2024/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

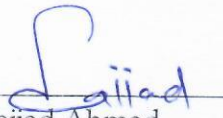
**FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

Dear Sir,

We have to inform you that the Board of Directors of First Capital Investments Limited the asset management Company of First Capital Mutual Fund in their meeting held on 29 October 2024 at 12:30 p.m. at Lahore have approved the financial results for the quarter ended 30 September 2024.

A copy of Profit & loss Account for the period ended 30 September 2024 is enclosed.

Yours truly,  
For First Capital Investments Limited

  
Sajjad Ahmad  
Company Secretary

**FIRST CAPITAL MUTUAL FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2024**

	<b>For the Quarter Ended September 30</b>	
	<b>2024</b>	<b>2023</b>
	<b>-----Rupees-----</b>	
<b>INCOME</b>		
Profit on bank deposits	911,210	1,180,851
Dividend income	2,156,663	1,615,694
Income from government securities	-	-
Capital gain on sale of 'fair value through profit or loss' - net	5,669,333	-
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss' - net	(4,006,776)	8,091,541
	<b>4,730,430</b>	<b>10,888,086</b>
<b>EXPENSES</b>		
Remuneration to the Management Company	721,634	490,185
Punjab Sales tax on remuneration to the Management Company	115,462	78,430
Remuneration to the Trustee	72,163	49,018
Sindh Sales tax on remuneration to the Trustee	10,683	6,372
Annual fee - Securities and Exchange Commission of Pakistan	34,280	23,284
Securities transaction costs	138,170	-
Auditors' remuneration	251,047	242,861
Accounting and operational charges	63,181	24,509
Annual listing fee - Pakistan Stock Exchange Limited	5,545	5,364
Fund ranking fee	35,883	34,713
Bank charges	450	85
<b>Total Expenses</b>	<b>1,448,498</b>	<b>954,821</b>
<b>Net Income for the period before taxation</b>	<b>3,281,932</b>	<b>9,933,265</b>
Taxation	-	-
<b>Net Income for the period after taxation</b>	<b>3,281,932</b>	<b>9,933,265</b>
<b>Allocation of Net Income for the period</b>		
- Net income for the period after taxation	3,281,932	9,933,265
- Income already paid on units redeemed	(208,587)	(269,658)
	<b>3,073,345</b>	<b>9,663,607</b>
<b>Accounting income available for distribution</b>		
-Relating to capital gains	1,662,557	8,091,541
-Excluding capital gains	1,410,788	1,572,066
	<b>3,073,345</b>	<b>9,663,607</b>

