



A.F.FERGUSON & CO.

July 26, 2024

4792

The Chief Executive Officer
Systems Limited
Lahore

Dear Sir

**THE COMPANIES REGULATIONS, 2024
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/S Systems Limited, and it is, hereby, reported that a total amount of Rs 91,814,970 has been received on account of consideration money against allotment of 358,000 shares each of Rs 10 by the company and shares have been issued to each allottee.

Yours truly

A.F. Ferguson & Co

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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SL- Annexure A

Issuance of Shares under the descriptions detail.

Particulars	Descriptions	No of Shares	Par Value	Total
Pre-Issuance		291,421,400	10.00	2,914,214,000

Issuance of Shares (Par Value Rs. 10/each)	FARRUKH RIYADH AHMED	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD WAHEED	7,000	10.00	70,000
Issuance of Shares (Par Value Rs. 10/each)	SHAHID MASOOD	11,000	10.00	110,000
Issuance of Shares (Par Value Rs. 10/each)	IMRAN SOOFI	44,000	10.00	440,000
Issuance of Shares (Par Value Rs. 10/each)	AQEEL ARSHAD SIDDIQUE	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	TALHA MUHAMMAD QASIM	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	SALMAN WAJID	30,000	10.00	300,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD MAIRAJ	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	CHAUDARY SOHAIL	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	USMAN AHMAD	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	LAIQUE AHMED	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD IJAZ	6,000	10.00	60,000
Issuance of Shares (Par Value Rs. 10/each)	ZUHAIR MAMOON MIRZA	4,000	10.00	40,000
Issuance of Shares (Par Value Rs. 10/each)	SIBGHATULLAH DAR	4,000	10.00	40,000
Issuance of Shares (Par Value Rs. 10/each)	AMIR SHAHEEN	4,000	10.00	40,000
Issuance of Shares (Par Value Rs. 10/each)	NABEEL HAMID	4,000	10.00	40,000
Issuance of Shares (Par Value Rs. 10/each)	MIRZA HAMAD UD DIN	4,000	10.00	40,000

Issuance of Shares (Par Value Rs. 10/each)	USMAN SIDDIQUE	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	TAHIR BASHIR DAR	4,000	10.00	40,000
Issuance of Shares (Par Value Rs. 10/each)	SHOAIB ALI	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD AWAIS	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	HASAN AKHTAR KHAN	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	SIKANDAR AHMAD PM	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	WAQAS AHMED KHAN	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	ROSHAN UL HAQ KHAN	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	SHAHNAWAZ BHURT	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	ATTA UR REHMAN	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	OSAMA FAZAL MAHMOOD	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD IMRAN HAMEED	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	ABDUL GHANI SHAHZAIB	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	SEHRISH USMAN ZUBERI	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	TASAWWER KHURSHID	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	YASIR CHAUDHARY	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	ZAHID MAHMOOD JANJUA	40,000	10.00	400,000
Issuance of Shares (Par Value Rs. 10/each)	NADEEM YOUSAF	30,000	10.00	300,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD WAQAS KHAN	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD AZEEM	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	TALHA IFTIKHAR	3,000	10.00	30,000
Issuance of Shares (Par Value Rs.)	MUHAMMAD	5,000	10.00	50,000

10/each	MUSTAJAB			
Issuance of Shares (Par Value Rs. 10/each)	ARSALAN RASHID	11,000	10.00	110,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD USMAN ALI	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	MUHAMMAD SUFIAN	11,000	10.00	110,000
Issuance of Shares (Par Value Rs. 10/each)	MUDASAR ANSARI	11,000	10.00	110,000
	Total	358,000		3,580,000
Post-Issuance		291,779,400		2,917,794,000



 Authorized Signatory