

Mr. Ajeet Kumar
Chief Regulatory Officer
Regulatory Affairs Division
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

November 1, 2024

Dear Sir,

Re: Acquisition of Shares of Thal Limited

The undersigned, Shahbaz Yasin Malik ("SYM") and his brother, Shahid Malik ("SM") had collectively acquired 7,872,117 Shares of Thal Limited (the "Company") till October'11 2023, constituting 9.72% of the total issued shares of the Company for the purpose of portfolio investment.

Subsequently SYM, SM and the undersigned's wife, Saima Shahbaz Malik (SSM), (collectively the "Family") acquired further Shares of the Company only for the purpose of portfolio investment. However, as a result of this acquisition, the Family's total shareholding in the Company had increased to 11,110,787 Shares, constituting 13.71% of the total issued Shares of the Company. The position of the Family's shareholding is as follows: -

Total Issued Shares of the Company: 81,029,917

Date	SYM's Shareholding	SSM's Shareholding	SM's Shareholding	Family Shareholding
11.10.2023	4,921,900 (6.07%)	-	2,950,217 (3.64%)	7,872,117 (9.72%)
25.09.2024	4,946,900 (6.11%)	1,000,000 (1.23%)	5,163,887 (6.37%)	11,110,787 (13.71%)

We only purchased these shares for portfolio investment holding purposes. However, later we have learned that we are also required to disclose the Family's collective acquisition of the Shares of the Company. In view of this, we would request PSX to kindly notify the same.

If you need any clarification, please let us know.

Yours faithfully,


Shahbaz Yasin Malik

Ce. Company Secretary
Thal limited