



Ref No: CFO-380/11/2024/PSX

November 12, 2024

Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited (PSX)
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF
GAMMON PAKISTAN LIMITED (“GAMON”)**

Reference: PSX letter PSX/Gen-1601 dated November 11, 2024.

Dear Sir,

It is requested, that for the unusual movement in the price of the shares of Gammon Pakistan Limited (“GPL/Company”) during the preceding period, our para wise response is as follows;

- a) GPL is not in knowledge of any matter or development which may be relevant to this unusual movement in the price of GPL shares during the preceding period. Since for over a period of three years, the company is facing losses, and for it, all the financial reports can be had from the PSX portal of the GPL.
- b) It is stated that, the Directors of the GPL did not trade any shares, also no company executive is involved in trading of the shares. Therefore, it is beyond the reach of GPL to get any specific reasons for it. GPL is not aware of any such matter or development.

Keeping in view as explained above the matter please be considered for favourable settlement of the observation. We will be obliged.

Thanking you,

Yours Sincerely,

For and on behalf of
Gammon Pakistan Limited

Ghulam Murtaza Khurshid
Chief Financial Officer

