

Reproduced hereunder letter dated December 02, 2024 received from East West Insurance Company Limited along with the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2024

December 2, 2024

Mr. Akbar Ali
Trading & TREC Affairs Department
Pakistan Stock Exchange Limited,
Karachi.

East West Insurance Co., Ltd - 15% Right Issue at PKR 10/- Per share Ordinary Shares

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby further confirm as under:
We shall abide by the CDC and PSX procedure relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.
Online Payment Option for IAS Account Holders/Sub-Account Holders:

CDC has introduced an Online Payment facility through ILink for Rights Subscription. The Investor Account Holders can now make online payment for their respective right subscribed against IBill Payment ID print on top right of the Right Subscription Request (generated by CDS) through all the available online banking channels of ILink's member banks (such as internet banking, Automated Teller Machine (ATM) and Mobile banking).

The payment of unpaid Right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "EAST WEST INSURANCE CO., LTD – RIGHT SHARES SUBSCRIPTION ACCOUNT" all branches of JS Bank Limited in Pakistan as per tentative schedule submitted to you.

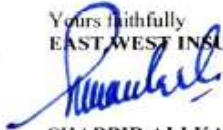
- JS Bank Limited

The Shareholders holding ordinary shares of East West Insurance Co., Ltd ("Company") in physical form should please note that under CDC applicable Right Shares Procedures, the physical shareholder can renounce his/her Letter of Right by depositing into his / her own CDS Investor or sub-account holder to a person who is investor or sub-account holder with CDC. Further, physical shareholders can renounce his/her Letter of Right and Renounces(s) can get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor sub-account details, Shareholders holding shares of the Company in physical form can also get credit for the right shares in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details.

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, information as per Schedule 1 to the Companies (Further Issue of Shares), Regulations, 2020 and tentative schedule of right issue and Right Subscription Request which Regulation, 2020 and tentative schedule of right issue and Right subscription Request which were earlier provided to you.

Thanking you

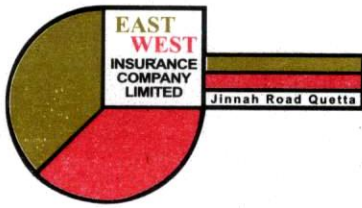
Yours faithfully
EAST WEST INSURANCE CO., LTD.



SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460
HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

East West Insurance Co.Ltd.			
Schedule for Issuance of Letter of Rights			
Book Closure: From 30.11.2024 to 02.12.2024 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	03.12.2024
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	04.12.2024
3	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Wednesday	04.12.2024
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	05.12.2024
5	Last date for splitting and deposit of Requests into CDS	Friday	06.12.2024
6	Last date of trading of Rights Letter	Tuesday	17.12.2024
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	24.12.2024
8	Allotment of shares and credit of book entry of Shares into CDC	Friday	27.12.2024
9	Date of dispatch of physical shares certificates	Friday	27.12.2024

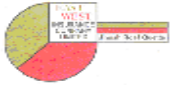
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BRANCHES ALL OVER PAKISTAN



EAST WEST INSURANCE COMPANY LIMITED

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EAST WEST INSURANCE COMPANY LIMITED

Head Office: 401, 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.
Tel: (092-021) 35630400-411, Email: info@ewi.com.pk

Share Registrar Name: M/s. THK Associate (Pvt.) Ltd.
Address: Plot # 32-C, Street # 2, D.H.A, Phase VII, Karachi.
Tel: (092-021).35310191,35310193, Email: sfc@thk.com.pk

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

ISSUE OF 33,375,390 ORDINARY SHARES OF RS. 10/- EACH AT PAR (FACE VALUE OF RS. 10/- PER SHARE) PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE DECEMBER 24, 2024.

November 30, 2024

NAME AND ADDRESS OF SHAREHOLDER

NAME(S) OF JOINT HOLDER(S), IF ANY

Dear Shareholder(s),

In accordance with the provisions of section 83 of the Companies Act, 2017 the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in their meeting held on October 30, 2024, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 15 Ordinary Shares for every 100 Ordinary Shares registered in your name as of the close of business on November 29, 2024, have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e., from December 5, 2024 to December 24, 2024.

The Right Offer (at the subscription price of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before December 24, 2024. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) department (on behalf of IAS Account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription Request, CDC Participant/IAS Department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker to the Right Issue for shares as mentioned in the right subscription request printout. If any right offer is not taken up by the CDS account holder on or before December 24, 2024, then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of Section 83 of the Companies Act, 2017.


All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be distributed to the entitled shareholders of the Company in accordance with their respective entitlements in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant/IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore, cannot be traded further. Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS Account within 14 business days from the last payment date.

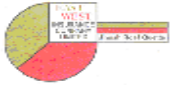
Information required under Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2020 is attached to this letter.

Yours Sincerely,

For East West Insurance Company Limited,


Naved Yunus
Chief Executive Officer


Tanveer Iqbal
Chief Financial Officer



OFFER LETTER REGARDING RIGHT ENTITLEMENTS
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS
Detail of Trading, Subscription and Credit of Right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	December 5, 2024
Last Date of trading of unpaid right	December 17, 2024
Subscription of Right Offer Start Date	December 5, 2024
Last date of subscription Of Right Offer	December 24, 2024
Date of credit of right shares into CDS	December 27, 2024

PAYMENT PROCEDURES:

1) BANKERS TO THE RIGHT ISSUE:

Banker to the issue	Branches for payment	Account Title	Account No./IBAN	Branch Name where the account is maintained
JS Bank Limited	All Branches	East West Insurance Co., Ltd-Right Shares Subscription Accounts	PK35JSBL912400001461133	Shaheen Complex branch, Karachi.

2) EXERCISING THE RIGHT OFFER IN CDS

- For subscription of Right Offer, CDS account holders will request in writing to his/her CDC participant/IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized Banker to the Right issue. Right Subscription Request can be initiated for full or partial Right offer.

3) PAYMENT:

- Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "East West Insurance Co. Ltd. –Right Shares Subscription Account" through the above-mentioned branches of the Bankers on or before December 24, 2024 along with the Right Subscription Request duly filled in any signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary East West Insurance Co., Ltd at the registered office of the Company along with the Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment on or before December 24, 2024.
- All cheques and draft must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

ONLINE PAYMNET OPTION FOR ACCOUNT HOLDER / SUB-ACCOUNT / IAS ACCOUNT HOLDERS:

- CDC has introduced Online Payment facility through 1 Link for Right Subscription. The Investor Account Holder can make payment for their respective rights subscribed against 1 Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available banking channels of 1 Link's member banks (such as Internet Banking, Automated Teller Machines (ATM) and Mobile Banking. The Bankers will not accept Right Subscription Request delivered by post which may reach after the closure of business on November 29, 2024 unless evidence in available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Banker to the issue or through online banking channels of 1Link's member banks on or before December 24, 2024 shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.