



## Gulistan Spinning Mills Ltd

2<sup>nd</sup> Floor ,Finlay House ,LI Chundrigarh Road,  
Karachi (Pakistan)  
Tel: (92-42) 37175831

December 13, 2024

**The General Manager  
Pakistan Stock Exchange Limited**

Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Subject: - **Material Information**

**International Cotton Association has placed the Company on defaulters list**

Dear Sir,

In accordance with the Section 96 of the Securities Act-2015, Clause 5.19 of the Rule Book of the Exchange, we hereby convey the following information:

The publication dated 10.12.2024 transpires that International Cotton Association has placed the Company on defaulters list. However, please note that ICA has never informed us before.

The company remains committed to complying with all applicable regulations and keeping the Exchange and stakeholders duly informed of any developments that may impact the market price or volume of its shares.

We are enclosing herewith the disclosure Form in terms of Section 96 of the Securities Act-2015.

Yours Sincerely



Company Secretary

C.C.

The Director/HOD (Surveillance and Enforcement Department)  
Securities and Exchange Commission Of Pakistan-Islamabad



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## DISCLOSURE FORM IN TERM OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company	Gulistan Spinning Mills Ltd.
Date of Report	13.12.2024
Date of earlier event Reported	-
Exact Name of the Company as specified in the Memorandum	Gulistan Spinning Mills Ltd.
Registered Address of the Company	2 <sup>nd</sup> Floor , Finlay House, I.I Chundrigarh Road, Karachi.
Contact Information	Chief Executive Office/Company Secretary 0331-4729746 TEL NO. 042-37175831

### Disclosure of inside information by listed company in term of section 96

Subject: **International Cotton Association has placed the Company on defaulters list**

The publication dated 10.12.2024 transpires that International Cotton Association has placed the Company on defaulters list.

  
  
**Company Secretary**