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HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN.

Adam Sugar Mills Ltd.

Ref: ADAMSM-HO/G-5/036
Tuesday, December 24, 2024

Hafiz Maqsood Munshi
Unit Head,
Listed Companies Compliance - RAD
Pakistan Stock Exchange Limited
Karachi



Unusual movement in price of the shares of Adam Sugar Mills Limited ("ADAMS")

Dear Sir,

We refer to your letter # PSX/Gen-1886 dated December 20, 2024, regarding the captioned subject.

In this regard, we hereby submit the following:

- I. There is no matter or development within the Company that we believe could have caused the unusual movement in the price of the shares of Adam Sugar Mills Limited.
- II. We are not aware of any external matter or circumstances that may have resulted in the volatility in the price or volume of the Company's shares.

We assure you that any material or price-sensitive information, if and when it arises, will be disclosed promptly in accordance with PSX Regulation 5.6.1.

Thanking you

Very truly yours

For Adam Sugar Mills Limited


Chief Financial Officer

