

SUSPENSION OF TRADING IN THE SHARES OF M/S. GULISTAN TEXTILE MILLS LIMITED

This is further to PSX Notice No. PSX/N-1073 dated November 08, 2024 on the subject matter.

Since M/s. Gulistan Textile Mills Limited has not so far removed the cause(s) of suspension of trading in its shares relating to non-compliance of Clause(s) 5.11.1.(a)(d) and 5.11.2.(c) of the PSX Regulations i.e. suspended commercial production / business operations in its principle line of business, non-payment of dues of the Exchange and winding-up petition has been filed by creditor(s) in the Court, it has been decided that trading in the shares of the Company shall remain suspended until such time the cause(s) of suspension have been rectified or another period of 60 days effective from **January 08, 2025**.

The decision has been taken in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 19 of the Securities Act, 2015 and clause 5.11 of the PSX Regulations.

The above may be noted for record purposes.



HAFIZ MAQSOOD MUNSHI

Unit Head, Listed Companies Compliance-RAD

Cc:

1. The Director (LCD-SD)- SECP
2. The Chief Executive Officer-PSX
3. The President & CEO-PICG
4. The Chief Regulatory Officer-PSX
5. All Departmental Heads-PSX
6. The Central Depository Company of Pakistan Limited
7. The National Clearing Company of Pakistan Limited
8. Company concerned
9. Hameed Majeed Associates (Pvt.) Ltd
10. PSX Website