NOTICE

PAKISTAN STOCK EXCHANGE

PSX/N-047 **January 07, 2025**

SUSPENSION OF TRADING IN THE SHARES OF M/S. PROGRESSIVE INSURANCE COMPANY LIMITED

This is further to PSX Notice No. PSX/N-1075 dated November 08, 2024 on the subject matter.

Since M/s. Progressive Insurance Company Limited has not so far removed the cause(s) of suspension of trading in its shares relating to non-compliances of Clause(s) 5.11.1.(a)(b)(c)(d) and 5.11.2.(b) of the PSX Regulations i.e. suspended commercial production / business operations in its principle line of business, failed to hold the Annual general meeting, failed to submit its Annual audited accounts, non-payment of dues of the Exchange and winding-up petition has been filed by SECP against the company in Court, it has been decided that trading in the shares of the company shall remain suspended until such time the cause(s) of suspension has been rectified or for another period of 60 days effective from **January 08, 2025**.

The decision has been taken in exercise of the powers vested in the Exchange under Sub-Section (7) of Section 19 of the Securities Act, 2015 and clause 5.11 of the PSX Regulations.

The above may be noted for record purposes.

HAFIZ MAQSOOD MUNSHI
Unit Head, Listed Companies Compliance-RAD

Cc:

1. The Director (LCD-SD)- SECP
2. The Chief Executive Officer-PSX
3. The President & CEO-PICG
4. The Chief Regulatory Officer-PSX
5. All Departmental Heads-PSX
6. The Central Depository Company of Pakistan Limited
7. The National Clearing Company of Pakistan Limited
8. Company concerned
9. F.D. Registrar Services (SMC-Pvt) Limited
10. PSX Website