



A·F·FERGUSON&CO.

September 2, 2024

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The Company Secretary
Systems Limited
Lahore

Dear Sir

**THE COMPANIES REGULATIONS, 2024
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/S Systems Limited, and it is, hereby, reported that a total amount of Rs 108,882,900 has been received on account of consideration money against allotment of 516,000 shares each of Rs 10 by the company and shares have been issued to each allottee.

Yours truly

A F Ferguson & Co

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▪ KARACHI ▪ LAHORE ▪ ISLAMABAD

SL- Annexure A

Issuance of Shares under the descriptions detail.

Particulars	Descriptions	No of Shares	Par Value	Total
Pre-Issuance		291,779,400	10.00	2,917,794,000

Issuance of Shares (Par Value Rs. 10/each)	Bisma Nawaz	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Mariam Hanif	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Yasharah Mirza	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Mudasar	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Akram	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Abdul Rehman	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Usman Khan	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Mustajab	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Shahid Aziz	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Hammad Karamat Dar	13,000	10.00	130,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Amin	20,000	10.00	200,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Raheel Siddiqui	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Mutahhar Aziz	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Jawad ur Rehman	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Mutahar Mehdi	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Saad Ilyas	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Shahzad Tariq	3,000	10.00	30,000

Issuance of Shares (Par Value Rs.10/each)	Fasih ur Rehman	3,000	10.00	30,000
Issuance of Shares (Par Value Rs.10/each)	Imran Soofi	40,000	10.00	400,000
Issuance of Shares (Par Value Rs.10/each)	Muhammad Asif Peer	300,000	10.00	3,000,000
Issuance of Shares (Par Value Rs. 10/each)	Syed Sammar Abbas	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Faisal Tajammal	74,000	10.00	740,000
	Total	516,000		5,160,000
Post-Issuance		292,295,400		2,922,954,000


 Authorized Signatory