

8 January 2025

**Ms. Zeest Zehra Jatoi**  
Assistant Manager  
Listed Companies Compliance - (RAD)  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Progress Report**

Dear Madam,

This is with reference to your letter Ref. No. PSX/Gen-016 dated January 01, 2025 in which you advised us to submit the quarterly progress report for the quarter ended December 2024 in terms of the provision of the PSX Regulation 5.11.3(b).


In this context, we would like to highlight that in our announcement dated September 02, 2024, we already informed the PSX that the Honorable High Court of Sindh has approved the Scheme of Arrangement [the Scheme] under Sections 279 to 283 and 285 of the Companies Act, 2017. Following this approval, the Company has implemented the Scheme of Arrangement and made following announcements;

Date of Announcement	Description
October 31, 2024	Reporting of quarterly financial results for the quarter ended September 30, 2024 for pharmaceutical manufacturing operations
November 07, 2024	Change Of Name / Registered Office / Principal Line Of Business and Increase in Authorized Capital of the Company
November 25, 2024	Further allotment of Shares pursuant to the Scheme / Updation of paid up capital
January 03, 2025 & January 06, 2025	Change in management

In light of the above, we understand that the Company has successfully revived and is fully operational in its amended principal line of business namely the manufacturing of pharmaceuticals and allied products.

In our humble opinion, subsequent to receiving the aforementioned approval from the High Court of Sindh and announcements, the Company no longer falls under the proviso of PSX Regulation 5.11 and is now only required to disseminate material information on a timely basis.

For **LIVEN PHARMA LIMITED**  
(Formerly Landmark Spinning Industries Limited)

  
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**MUHAMMAD SAEED**  
Company Secretary

CC:

1. The Director (LCD-SD) - SECP
2. The Chief Regulatory Officer - PSX

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