

TO ALL CONCERNED

**(REVISED NOTICE)
RECTIFICATION OF NON-COMPLIANCES OF PSX REGULATIONS 5.11.1.(b) & (c) BY
ARUJ INDUSTRIES LIMITED
AND ADDITION OF NON-COMPLIANCE OF PSX REGULATION 5.11.1.(g)**

This is further to PSX Notice No. PSX/N-1162 dated December 04, 2024 whereby it was informed to all concerned that Aruj Industries Limited ("ARUJ") will be placed in the Non-Compliant Segment due to its failure to hold Annual General Meeting ("AGM") and transmit annual audited financial statements for the year ended June 30, 2024, as required under Clauses 5.11.1. (b) and (c) of the PSX Regulations.

In this regard, it is informed that ARUJ has convened its overdue AGM and also transmitted its annual audited financial statements for the period ended June 30, 2024. Hence, rectified the non-compliances of PSX Regulations 5.11.1.(b) and (c).

However, the statutory auditor in its audit report for the period ended June 30, 2024 has issued Disclaimer of opinion which, requires action of placement of Company in the Non-Compliant Segment under Clause 5.11.1.(g) of the PSX Regulations, reproduced hereunder:

5.11.1. A Listed Company may be placed in the Non-Compliant Segment if:

(g) Its statutory auditor has issued a disclaimer or an adverse opinion in the audit report;

Upon placement of such company on the Non-Compliant Segment, the Exchange shall only initiate actions under regulation 5.11.3(a) and 5.11.3(b).

In view thereof, ARUJ shall remain quoted in Non-Compliant Segment under non-compliance of PSX Regulation 5.11.1.(g), until rectification of non-compliance(s).



Hafiz Maqsood Munshi

Unit Head, Listed Companies Compliance - RAD

Cc:

- | | |
|--|---|
| 1. The Executive Director (SMD), SECP | 10.Registrar of Company |
| 2. The Director (PRDD, SMD), SECP | 11.The Central Depository Company of Pakistan Limited |
| 3. The Executive Director (SD), SECP | 12.The President & Chief Executive Officer, PICG |
| 4. The Director (LCD-SD), SECP | 13.The National Clearing Company of Pakistan Limited |
| 5. The Acting Chief Executive Officer, PSX | 14.PSX Website |
| 6. The Chief Regulatory Officer, PSX | 15.State Bank of Pakistan |
| 7. All Departmental Heads, PSX | 16.Pakistan Banks' Association |
| 8. Company Concerned | 17.Institute of Chartered Accountants of Pakistan |
| 9. Company Concerned Registration Office | 18.Auditor of the Company Concerned |