

February 11, 2025

Mr. Syed Ahmed Abbas
Chief Listing Officer
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi

Subject: Issue of General Public Portion of Zarea Limited IPO at a discount to the Strike Price

Dear Sir,

We are writing to inform you that Zarea Limited has decided to offer shares to the general public at a discount to the strike price communicated to you through the book building notice today.

As a highly appreciated goodwill gesture, Zarea Limited has agreed to offer shares to the General Public at **PKR 16.00** per share (**3.03%** discount to the strike price of **PKR 16.50**) against subscription of **500, 1000, 1500, and 2000 shares**. Subscription above 2,000 shares will be issued at the strike price of PKR 16.50.

Regards,

For and on behalf of **Topline Securities Limited**



Mohammad Nadeem
Head-Corporate Finance & Advisory
Topline Securities Limited

For and on behalf of **Growth Securities (Pvt) Limited**



Muhammad Shahid
Chief Executive Officer
Growth Securities (Pvt.) Limited