



A.F.FERGUSON & CO.

January 22, 2025

2459

The Chief Executive Officer
Systems Limited
Lahore

Dear Sir

**THE COMPANIES REGULATIONS, 2024
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/S Systems Limited, and it is, hereby, reported that a total amount of Rs 156,439,029 has been received on account of consideration money against allotment of 690,750 shares each of Rs 10 by the company and shares have been issued to each allottee.

Yours truly

A.F. Ferguson & Co

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
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SL- Annexure A

Issuance of Shares under the descriptions detail.

| Particulars | Descriptions | No of Shares | Par Value | Total |
|--|-----------------------------|--------------------|--------------|----------------------|
| Pre-Issuance | | 292,578,400 | 10.00 | 2,925,784,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD FAISAL SARKAR | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD KASHIF ARSHAD | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD ADEEL SHAUKAT | 2,000 | 10.00 | 20,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD ADIL SIKANDAR | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | WAQAS AHMED | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | TAUSEEF AHMAD | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD NASIR ALLAHWALA | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD ATIF ZIA | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | AZIZ UR REHMAN | 2,500 | 10.00 | 25,000 |
| Issuance of Shares (Par Value Rs. 10/each) | KANWAL DEEP | 10,000 | 10.00 | 100,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MOHAMMAD SOHAIL FARAZ | 10,000 | 10.00 | 100,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD AHSAN SIRAJ | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD MUBASHER | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD HASSAN ZAKI | 2,500 | 10.00 | 25,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD MOHSIN | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | PEER BAKSH | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | RIZWAN NASIR | 5,000 | 10.00 | 50,000 |

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|--|-----------------------------|--------|-------|---------|
| Issuance of Shares (Par Value Rs.10/each) | MUSTAFA | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs.10/each) | RIZWANA JADOON | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs.10/each) | SYED JAUHAR ALI NAQVI | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | ZIA UZ ZAHIDEEN | 2,250 | 10.00 | 22,500 |
| Issuance of Shares (Par Value Rs. 10/each) | SALMAN AZIZ | 9,000 | 10.00 | 90,000 |
| Issuance of Shares (Par Value Rs. 10/each) | SALMAN NAVEED | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | SAAD HASAN ASLAM | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD TAHIR SAEED | 10,000 | 10.00 | 100,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD HAMMAD | 10,000 | 10.00 | 100,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD FAISAL KAPADIA | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | JAVED BASHIR | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | IRFAN LATEEF | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | HASAN WALEED MAJAL | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | FAREED KAMRAN | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | ADNAN INAM ULLAH | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | NAYYAR MASHKOOR SIDDIQUI | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | HARISH KUMAR | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUSTAFA AHMED KHAN MIRZA | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. | SYED MUHAMMAD ZIA IQBAL | 5,000 | 10.00 | 50,000 |

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|--|------------------------------|--------|-------|---------|
| 10/each) | | | | |
| Issuance of Shares (Par Value Rs. 10/each) | SAKINA TAHIR | 2,250 | 10.00 | 22,500 |
| Issuance of Shares (Par Value Rs. 10/each) | MUQADDAM MUHAMMAD SHOAIB | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD NAVEED HASAN | 2,250 | 10.00 | 22,500 |
| Issuance of Shares (Par Value Rs. 10/each) | MASHKOOR SHAH KHAN | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | KASHIF UMAIR | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | IMRAN AKHTAR | 10,000 | 10.00 | 100,000 |
| Issuance of Shares (Par Value Rs. 10/each) | HUSSAIN MUSTAFA KHANDWALA | 2,250 | 10.00 | 22,500 |
| Issuance of Shares (Par Value Rs. 10/each) | HIBA CHHOTANY | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | FAHAD HANIF | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | ASGHAR ALI | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | TAUSEEF AHMAD | 15,000 | 10.00 | 150,000 |
| Issuance of Shares (Par Value Rs. 10/each) | TOIMA ASGHAR | 73,000 | 10.00 | 730,000 |
| Issuance of Shares (Par Value Rs. 10/each) | HINA OMAIR | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD KASHIF ARSHAD | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | KASHIF KHAN | 5,500 | 10.00 | 55,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD ARSALAN MUGHAL | 6,000 | 10.00 | 60,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD FARAZ BAIG | 5,000 | 10.00 | 50,000 |

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|--|---------------------------|---------|-------|-----------|
| Issuance of Shares (Par Value Rs. 10/each) | NOMAN MUKHTAR | 30,000 | 10.00 | 300,000 |
| Issuance of Shares (Par Value Rs. 10/each) | ROOSHAN ALI | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | SANA AKRAM FARUQI | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | YAQOOB JAMAL | 2,000 | 10.00 | 20,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD AHMED | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | AMNA | 2,250 | 10.00 | 22,500 |
| Issuance of Shares (Par Value Rs. 10/each) | KASHIF MAHMOOD | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | KASHIF YASIN | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | KAUSAR RAFIQ KHILJI | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD ARIF ZIA | 10,000 | 10.00 | 100,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD MISBAHUDDIN | 5,000 | 10.00 | 50,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD SOHAIB NOUMAN | 2,000 | 10.00 | 20,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUZAHIR AHMAD | 3,000 | 10.00 | 30,000 |
| Issuance of Shares (Par Value Rs. 10/each) | TAUSEEF AHMAD | 10,000 | 10.00 | 100,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MUHAMMAD SHAKEEL | 1,500 | 10.00 | 15,000 |
| Issuance of Shares (Par Value Rs. 10/each) | MOHAMMAD ASIF PEER | 300,000 | 10.00 | 3,000,000 |

