

PSX/N- 282

March 17, 2025

Reproduced hereunder letter dated March 13, 2025 received from **Oilboy Energy Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.

OILBOY ENERGY LIMITED

March 13, 2025

Mr. Akber Ali
Manager-Trading & TREC Affairs Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: 100% RIGHT ISSUE AT RS. 10/- PER SHARE—ORDINARY SHARES

Dear Sir,

With reference to our application for the issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX Procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

Online Payment Options for IAS Account Holders / Sub Account Holders:

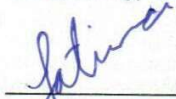
CDC has introduced an Online Payment facility through 1Link for Rights Subscription. The Investor Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on top right of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member bank (such as internet banking, Automated Teller Machine AM and Mobile Banking)

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Oilboy Energy Limited-Right Shares Subscription" through all branched of Faysal Bank Limited in Pakistan as per tentative schedule submitted to you

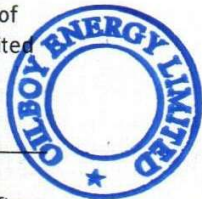
The Shareholders holding ordinary shares of the Company in physical form should please note that under the CDC applicable Right Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub account holder with CDC further, physical shareholders can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book entry forms in his/her own CDS Investor or sub account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub-account details

We shall request you to please approve the Letter of Intimation, Letter of Right to Physical Shareholders, Information as per Schedule I to the companies (Further issue of shares) Regulations, and tentative schedule of right issue and right subscription request which were earlier provided to you.

For and on behalf of
Oilboy Energy Limited



Fatima Jamil
Chief Executive Officer



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<u>Oilboy Energy Limited</u> <u>Schedule for Issuance of Letter of Rights</u> Book Closure: From 18.03.2025 to 24.03.2025 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	25.03.2025
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	26.03.2025
3	Intimation to PSX Dispatch/Credit of Letter of Right (LOR) to physical shareholders	Wednesday	26.03.2025
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	27.03.2025
5	Last date for splitting and deposit of Requests into CDS	Wednesday	09.04.2025
6	Last date of trading of Rights Letter	Friday	18.04.2025
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	25.04.2025
8	Allotment of shares and credit of book entry of Shares into CDC	Friday	9.05.2025
9	Date of dispatch of physical shares certificates	Friday	23.05.2025

Munir Ali



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OILBOY ENERGY LIMITED

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INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

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Important notes and instructions are given on Page-2, which should be carefully read and followed

Issue of **25,000,000** Ordinary Shares (i.e., **100%**) of Rs. 10/- each offered at Rs. 10/- per share (i.e., at Par) payable in Full, on acceptance on or Before **April 25, 2025**

Date: **March 24, 2025**

Name and Address of Shareholder(s)	Joint Holder(s)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Share) Regulations, 2020 and the decision of the Board of Directors in their meeting held on **December 27, 2024**, we are pleased to inform you that your entitlement with respect to RIGHT SHARES in the ratio of **100** Ordinary Shares for every 100 Ordinary Shares registered in your name as on **March 17, 2025**, have been credited into your CDC Account. Thus, physical letter of offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

***This right offer is now available for trading and settlement in book-entry form as per schedule dates of trading i.e., March 27, 2025 to April 18, 2025 (both days inclusive).**

The right offer at subscription price of Rs.10/- per share (i.e., at par), must be accepted and paid for in full to the extent of such subscription on or before **April 25, 2025**. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) Department (on behalf of IAS account holder) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the Right Subscription Request printouts.

Online Payment Option for IAS Account Holders/Sub Account Holders –

CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder / Sub Account Holders can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

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OILBOY ENERGY LIMITED

If any right offer is not taken up by the CDS account on or before **April 25, 2025** then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange and proceeds of such sales, once realized, will be distributed to the Shareholders in accordance with their respective entitlements, in accordance with the Board Resolution dated **December 27, 2025**.

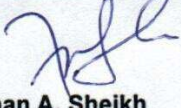
Please note that once the Right Subscription Request has been initiated by CDC Participant/ IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Requested will be credited to your respective CDS account within 14 business days from the last payment date.

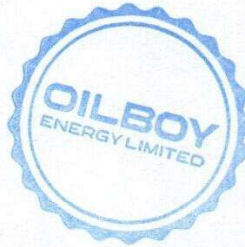
Information required under Schedule I to the Companies (Further Issue of Shares) Regulations, 2020 is enclosed herewith as Annexure "A" and the attested extract of the resolutions passed by the Board of Directors approving the right issue is enclosed as Annexure "B".

Yours faithfully

By the Order of the Board


Farhan A. Sheikh
Director

Dated: **March 24, 2025**




Muneeb Ahmad Khan
Director

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OILBOY ENERGY LIMITED
OFFER LETTER REGARDING RIGHT ENTITLEMENTS
Payment of Right Offer by CDS Account Holders

R-2

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders

Activities	Dates
Subscription of Right Offer Start Date	March 27, 2025
Date of Commencement of Trading of Un-Paid Rights at Pakistan Stock Exchange	March 27, 2025
Last Date of Trading of Un-Paid Rights	April 18, 2025
Last Date of Subscription of Right Offer	April 25, 2025
Date of Credit of Right Shares into CDS	May 09, 2025

Payment Procedures:

1. Banker(s) to the Issue:			
Bank	Branches for Payment	Account No.	Branch Name and Code where the Account is Maintained
Faysal Bank Limited	All Branches	A/C No. 3192301000002429 IBAN Code: PK48FAYS3192301000002429	All Branches

2. Eligibility to Renounce the Rights:

- Shareholders of the Company are allowed to renounce their rights in favor of any other person(s) to subscribe the right shares.

3. Exercising the Right Offer into CDS:

- For subscription of right offer, CDS account holder will request in writing to his/her CDC participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC participant / IAS Department will provide him / her two copies of Right Subscription Request enabling him/her to make the payment with authorized banker to the right issue.
- Right Subscription Request can be initiated for full or partial right offer.

4. Payment:

- Payment as indicated on Right Subscription Request should be made by cash or crossed Cheque or demand draft or pay order made out to the credit of "Oilboy Energy Limited – Right Shares Subscription Account" for Ordinary Shares through above mentioned branches in Pakistan on or before **April 25, 2025** along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistan / Foreign Shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, **Oilboy Energy Limited** at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on **April 25, 2025**, unless evidence is available that these have been posted before the last date of payment.
- CDC has introduced Online Payment facility through 1Link for rights subscription. The Investor Account Holder/ Sub Account Holder can now make online payment for their respective rights subscribed against 1Bill Payment ID printed on the top right-hand side of the Right Subscription Request (generated by CDS) through all the available online banking channels of 1Link's member banks (such as internet banking, Automated Teller Machines (ATM) and mobile banking).

5. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the issue on or before **April 25, 2025**, shall be treated as acceptance of the Right offer.
- Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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