



A.F. FERGUSON & CO.

April 14, 2025

3535

The Company Secretary
Systems Limited
Lahore

Dear Sir

**THE COMPANIES REGULATIONS, 2024
AUDITORS' CERTIFICATE VERIFYING RECEIPT OF CONSIDERATION MONEY**

We have examined the record of M/S Systems Limited, and it is, hereby, reported that a total amount of Rs. 35,052,530 has been received on account of consideration money against allotment of 130,000 shares each of Rs 10 by the company and shares have been issued to each allottee.

Yours truly

A.F. Ferguson & Co

A. F. FERGUSON & CO., Chartered Accountants, a member firm of the PwC network
308-Upper Mall, Shahrah-e-Quaid-e-Azam, P.O. Box 39, Lahore-54000, Pakistan.
Tel: +92 (42) 3519 9343-50 / Fax: +92 (42) 3519 9351 www.pwc.com/pk

■ KARACHI ■ LAHORE ■ ISLAMABAD

SL- Annexure A

Issuance of Shares under the descriptions detail.

Particulars	Descriptions	No of Shares	Par Value	Total
Pre-Issuance		292,986,150	10.00	2,929,861,500

Issuance of Shares (Par Value Rs. 10/each)	Kashif Mehdi Habib	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Sadqain Khan	6,000	10.00	60,000
Issuance of Shares (Par Value Rs. 10/each)	Hassan Raza	4,000	10.00	40,000
Issuance of Shares (Par Value Rs. 10/each)	Surman Ahuja	1,500	10.00	15,000
Issuance of Shares (Par Value Rs. 10/each)	Syed Ahmed Yasir	7,000	10.00	70,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Mushtaq Patni	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Razi Uddin Shaikh	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Zubair Yaseen	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Abdul Samad	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Usman Akram	2,000	10.00	20,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Sufian	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Bilal Ali Khan	1,500	10.00	15,000
Issuance of Shares (Par Value Rs. 10/each)	Hamad ur Rehman	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Wasif Hussain	6,000	10.00	60,000
Issuance of Shares (Par Value Rs. 10/each)	Syed Faraz Hasan	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Ahmad Khisal Saeed	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Khalid Nawaz	5,000	10.00	50,000

Issuance of Shares (Par Value Rs.10/each)	Saqib Mehmood Abbasi	5,000	10.00	50,000
Issuance of Shares (Par Value Rs.10/each)	Shahid Masood	11,000	10.00	110,000
Issuance of Shares (Par Value Rs.10/each)	Zareen Zia Khan	5,000	10.00	50,000
Issuance of Shares (Par Value Rs. 10/each)	Faiz Muhammad	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Saqib Mukhtar	3,000	10.00	30,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Tariq	10,000	10.00	100,000
Issuance of Shares (Par Value Rs. 10/each)	Muhammad Furqan Khan	5,000	10.00	50,000
	Total	130,000		1,300,000

Post-Issuance

293,116,150

2,931,161,500


 Authorized Signatory