

Huffaz Seamless Pipe Industries Limited

Manufacturers of Seamless Tubulars Products.
Multilayer FBE, PE/PP Coating Applicators.
Manufacturers of Machinery & Machinery Components

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S.T.N. : 01-01-7304-001-46 N.T.N. : 07-10-0912775-5

Hafiz Maqsood Munshi
Head, Listed Companies Compliance
Pakistan Stock Exchange Limited, Karachi.
Fax No: 021-32437560, 021-32415763



Dated: May 26, 2025

Subject: FORWARDING THE CASE OF HUFFAZ SEAMLESS PIPE INDUSTRIES LIMITED ("HSPIL") TO SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN ("SECP") UNDER PSX REGULATION 5.11.3 (G)

Dear Sir,

This is with reference to your letter No. C-550-997 dated May 20, 2025 wherein your kind office forwarded the case of the HSPIL to the SECP for initiating winding-up proceedings against HSPIL under the PSX regulation 5.11.3. (g).

In this connection, it brings in your kind knowledge that the undersign went on against the subjected step in Civil Court and the concern judge issued the stay order against your subjected act. You are therefore requested to kindly restrain yourself of taking any coercive action against HSPIL related to subject matter and oblige. Please find attach herewith the certified copy of stay order for your perusal.

Your kind action in this regard will be highly appreciated.

Sincerely yours

For & behalf of
Huffaz Seamless Pipe Industries Limited


Hafiz Abdul Majid

Chief Executive Officer

Copy of information to

The Director – Listed Companies Department (LCD-SD) – SECP

The Chief Regulatory Officer - PSX



5L-0375



5CT-0586



Q1-1677



ISO 9001: 2015



ISO 14001: 2015



ISO 45001:2018

IN THE COURT OF XTH RENT CONTROLLER KARACHI (SOUTH)

Civil Suit No.9048/2025

M/s Huffaz Seamless Pipes,Plaintiff

VERSUS

Federation of Pakistan & Others,Defendants

Mr. Ahmed Ali, learned counsel for the plaintiff

Mr. Tariq Qureshi & Ms. Asma Zehra, Learned Counsel for Defendant No.02.

ORDER

23.05.2025

The Plaintiff has filed instant suit for declaration, mandatory and permanent injunction.

02). After admission of suit the summons/notices were issued against defendants which returned served upon defendants No.02... out of whom defendant No.02 appeared through his counsel and filed his objections on injunction application.

03). Heard learned counsel for the parties and perused the material available on record.

04). The Learned Counsel for the plaintiff contends that vide order dated 23.12.2021 passed by Hon'ble High Court of Sindh at Karachi in JCM No.51/2021 (Re. Talal Yousaf Muhammad Najeeb).....Vs.....Huffaz Seamless Industries Ltd & Others) had stayed the EOGM (Extra Ordinary General Meeting) to be held on 06.01.2022 un-till the time of rectification to show the correct share-holdings of members, while the Defendant No.02 without taking place of said process are issuing letters to Defendant No.03 for winding up the Company and if the Company would be windup then the plaintiff including other co-sharers would have to suffer from irreparable loss, therefore ad-interim injunction order may be issued to restrain the defendants from taking any corrosive measures against Plaintiff Company.

(05). On other hand defendant No.02 appearing on behalf of defendant No.02 contends that due to not holding Annual General Meeting and non-transition of annual audit financial statement for last two consecutive years, it has been decided by Defendant No.02 to get windup the Company through Defendant No.03 in accordance with the rules and regulation of Pakistan Stock Exchange which are statutory in nature for the public interest. However trading of share has already been suspended by Defendant No.02 and the grant of Injunction would prejudice the public interest, therefore instant application may be dismissed.

06). The perusal of record reveals that the plaintiff has brought a prima-facie case, therefore without going into further discussion the ad-interim injunction is granted in favor of plaintiff till next date of hearing restraining the defendants from taking any corrosive measures against plaintiff company.

Announced in open court

Given under my hand and seal of the court this 23rd day of May, 2025

(Khalid Hussain Soomro)

XTH Senior Civil Judge, Karachi South

