



**OIL & GAS DEVELOPMENT COMPANY LIMITED**  
(BOARD SECRETARIAT)

CS04-08 (PSX/SECP)  
July 04, 2025

Hafiz Masood Munshi,  
Unit Head Listed Companies Compliance – RAD  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Subject: **ENQUIRY ON NEWS PUBLISHED IN PRINT/ ELECTRONIC MEDIA**


Dear Sir,

We refer to your letter No. Gen-1333 dated July 04, 2025, regarding the news item published in the print and electronic media titled "*The Silent Transition in Circular Debt: Fiscal Year Closes, Market Awaits Clarity.*"

2. Please note that the contents of the article are essentially based on the opinion and interpretation of the author. The Company has not received any official communication from the Federal Government regarding the settlement of circular debt. Accordingly, in the absence of such communication or receipt of any settlement amount, the question of making any disclosure does not arise.

3. Furthermore, OGDCL remains fully committed to compliance with applicable rules and regulations. Any material information that falls within the scope of disclosure requirements shall be promptly disseminated as a matter of standard practice.

Yours sincerely,

  
(Wasim Ahmad)  
Company Secretary

Copy:

Executive Director/HOD, Offsite-II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan, 63, NIC Building,  
Jinnah Avenue, Blue Area,  
**Islamabad.**