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Adam Sugar Mills Ltd.



HEAD OFFICE :
HAJI ADAM CHAMBERS,
P.O. BOX 4274,
ALTAF HUSSAIN ROAD,
NEW CHALLI,
KARACHI-PAKISTAN
NTN: 0709384-5

Ref: ADAMSM-HO/G-5/007

Date: July 9, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
I.I Chundrigar Road,
KARACHI.

Sub: Holding of Corporate Briefing Session (CBS) of Adam Sugar Mills Limited Limited F.Y 2024 in Compliance with the requirements of Clause 5.7.3 of the Rule Book.

Dear Sir,

In accordance with the requirements of Clause 5.7.3 of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to inform the Corporate Briefing Session (CBS) of Adam Sugar Mills Limited ("the Company") on the basis of Annual Audited Financial Statements for the year ended September 30, 2024 of the Company, will be held as per below Schedule.

Mode. Video Link

Date: July 11, 2025 (Friday) 3:00 pm

Google Meet joining info

Video call link: <https://meet.google.com/vpb-ucnd-mxa>

We will appreciate your assistance in disseminating this information to all concerned.

Thanking you

Very truly yours

For Adam Sugar Mills Limited

Chief Financial Officer



Adam Sugar Mills Limited

Corporate Briefing

FY-September 30, 2024

Crushing Season 2023-24

Adam Group of Companies

Brief Profile

- The Adam Group of Companies was founded by the late Mr. Haji Adam, who began trading commodities in pre-partition India in 1897. Following the independence of Pakistan in 1947, Mr. Haji Adam relocated his business empire to Karachi, which was then the Federal Capital of Pakistan. The group expanded rapidly, establishing 300 branches all over Asia for the trading of commodities. Additionally, the group acquired tea estates in East Pakistan and formed Adam Tea Limited, introducing the Adam Tea brand.
- The Adam Group also had previous investments in textile manufacturing, flour & jute mills and construction, to name a few.
- **Adam Sugar Mills Limited** was incorporated in Pakistan in 1965 under the name **Bahawalnagar Sugar Mills Limited**. In 1985, the Company's name was changed to **Adam Sugar Mills Limited**. The shares of the Company are listed on the Pakistan Stock Exchange (Guarantee) Limited.
- The Adam Group further diversified its operations by establishing Adam Pakistan Limited, focused on the export of textile fabrics, and Adam Lubricants Limited, which specializes in oil blending.
- Today, **Adam Sugar Mills Limited** stands as the flagship company of the group, strategically located in the prime sugarcane-growing region of Chishtian, in the Bahawalnagar district.

Adam Sugar Mills Limited

Corporate Information

Corporate Structure	Public Limited Company quoted on Pakistan Stock Exchange
Date of Incorporation	19 October, 1965
Date of Commencement of Business	24 November, 1965
Date Of Commercial Production	15 October, 1966
Brief Description of Business Activities	Production and Sale of Sugar
Mills	Chishtian, District Bahawalnagar, Punjab
Registered Office	Haji Adam Chambers, I.I Chundrigar Road, Karachi
National Tax Number	0709384-5
Company Registration Number	0002165
Company Symbol at Stock Exchanges	ADAMS
Credit Rating	Long Term A - Short Term A -2

Adam Sugar Mills Limited

Operational & Financial Brief

Particulars	FY-2024	FY-2023
Cane Crushed - Metric Ton	684,186	590,048
Recovery - %	10.13%	9.79%
Sugar Produced - Metric Tons	69,369	57,790
Season Duration - Days	104	106
Minimum Support Price of Sugar Cane - PKR / 40 Kg.	400.00	300.00
Sugar Cane Cost per 40 Kg.	450.37	313.96
Sales (PKR)	8,055,242,392	5,426,394,318
Cost of goods sold (PKR)	7,130,102,302	4,785,332,133
Gross profit (PKR)	925,140,090	641,062,185
Profit before tax (PKR)	106,537,339	132,018,962
Profit after tax (PKR)	54,245,694	117,516,678
Earnings per share (PKR)	3.14	6.80
Breakup value of share (PKR)	304.06	304.42
Gross profit (%)	11.48%	11.81%
Profit before tax (%)	1.32%	2.43%
Current ratio	1.04 : 1.00	1.11 : 1.00
Long term bank debt to equity ratio	0.06 : 0.94	0.07 : 0.93
Interest cover - Times	1.25	1.60

The crushing season (2023-2024) concluded on 104th Day almost as of previous period of 106 days. Sugar recovery was improved to 10.13%, due to better rains, bumper crop and our consistent support to growers for cultivation of variety grade cane instead of non-variety crop, resulting in achieving greater production and better sales numbers.

The Government of Punjab has increased the minimum support price by 33.33% from PKR 300/40Kgs. to PKR 400/40Kgs. The actual purchase price is higher than the minimum support price due to price competition for cane between mills.

FUTRUE PROSPECTS

The Government of Punjab has not announced minimum support price for cane crushing season 2024-2025 and left it on market forces to decide the sugarcane price. This result in higher cane rates for the growers, however our cane cost is under the desired controllable level due to our strategic location within cane growing area.

Sugar recovery is reduced to around 9% due to low rainfall and crop disease. This phenomenon is all over Pakistan. Overall country wise production is low and the Government may have to import some quantity of sugar this year.