

SMS/SHRS/12

July 23, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2025.

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.00 a.m. on July 23, 2025 recommended the following:

i) CASH DIVIDEND:

An Interim Cash Dividend for the period ended June 30, 2025 @ Rs.7.00 per share i.e. 70%.
This is in addition to Interim Dividends has already been paid at Rs. 7.00 per share i.e. 70%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 0 share(s) for every 0 shares held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0%.

(iii) RIGHT SHARES:

The Board has also recommended to issue 0 % Right Shares at par/at a discount/ premium of Rs.0 per share in proportion of 0 share(s) for every 0 shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT /CORPORATE ACTION

NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION

NIL

The financial results of the Company for the period ended June 30, 2025 along with Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow are annexed herewith.

The Shares Transfer Book of the Company will be closed from 06-08-2025 to 08-08-2025 (both days inclusive). Transfers received in order at the Registrar's Office of the company i.e. M/s. C&K Management Associates (Private) Limited, M-13, Progressive Plaza Civil Line Quarter, Near P.I.D.C. Beaumont Road, Karachi-75530. by the close of business on 05-08-2025 will be treated in time for the purpose of transfer/ entitlement.

The Quarterly Report of the Company for the period ended June 30, 2025 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully

For SHAHMURAD SUGAR MILLS LIMITED,


M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025

Note	Restated		Restated	
	For the nine months October 01 to June 30		For the Quarter April 01 to June 30	
	2025	2024	2025	2024
----- Rupees in thousand -----				
Sales	17,001,496	18,741,885	6,015,205	7,810,970
Cost of sales	(15,115,516)	(16,763,408)	(5,354,586)	(7,207,438)
Gross profit	1,885,980	1,978,477	660,619	603,532
Profit from trading activities	4,373	2,076	-	-
	1,890,353	1,980,553	660,619	603,532
Distribution cost	(148,762)	(81,508)	(59,477)	(22,373)
Administrative expenses	(359,677)	(335,048)	(103,625)	(101,949)
Other expenses	(82,791)	(56,244)	(16,305)	22,721
	(591,230)	(472,800)	(179,407)	(101,601)
Operating profit	1,299,123	1,507,753	481,212	501,931
Other income	438,550	431,422	31,513	60,653
	1,737,673	1,939,175	512,725	562,584
Finance cost	(582,893)	(1,368,119)	(191,747)	(600,225)
Profit /(loss) before levies and income tax	1,154,780	571,056	320,978	(37,641)
Levy -minimum tax	(213,873)	(204,420)	(98,858)	(87,401)
Profit before /(loss) income tax	940,907	366,636	222,120	(125,042)
Taxation				
-Current	(110,876)	(75,682)	(16,447)	(11,077)
-Deferred	(177,799)	(6,753)	88,301	(4,757)
	(288,675)	(82,435)	71,854	(15,834)
Profit /(loss) for the period	652,232	284,201	293,974	(140,876)
Earning / (loss) per share-Basic and diluted - Rupees	30.88	13.46	13.92	(6.67)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



Handwritten signature of Zaid Zakaria

ZIA ZAKARIA
Managing Director & CEO

ASAD AHMED MOHIUDDIN
Director

ZAID ZAKARIA
Chief Financial Officer

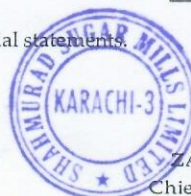
SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025

		Un-Audited June 2025 (Rupees in thousand)	Audited September 2024
	Note		
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	10,422,646	10,770,737
Intangible asset	5	-	-
Long term investment in associate	6	1,208	1,208
Long term loans to employees		1,332	1,428
Long term deposits		3,658	3,149
		<u>10,428,844</u>	<u>10,776,522</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		536,934	514,016
Stock-in-trade		7,972,452	5,443,492
Trade debts		1,169,023	778,139
Loans and advances		1,951,594	611,516
Trade deposits and short term prepayments		8,999	2,090
Other receivables		16,319	74,592
Short term investment		523,763	2,824,317
Income tax refundable-Net		83,449	-
Cash and bank balances		412,378	810,812
		<u>12,674,911</u>	<u>11,058,974</u>
		<u>23,103,755</u>	<u>21,835,496</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised Capital			
25,000,000 ordinary shares of Rs. 10 each		<u>250,000</u>	<u>250,000</u>
Issued, subscribed and paid-up capital		211,187	211,187
Revenue reserve			
General reserve		80,000	80,000
Unappropriated profit		8,039,176	7,392,922
Share of associate's unrealized loss on re-measurement of its investment at fair value through other comprehensive income		(1,991)	(1,991)
Revaluation surplus on property, plant and equipment		3,896,526	4,038,379
		<u>12,224,898</u>	<u>11,720,497</u>
NON CURRENT LIABILITIES			
Long term financing		207,956	260,431
Deferred taxation		2,894,263	2,716,464
		3,102,219	2,976,895
CURRENT LIABILITIES			
Trade and other payables		1,462,201	1,259,930
Accrued finance cost		96,708	138,678
Short term borrowings		6,112,316	5,575,592
Unclaimed dividend		27,190	24,288
Current portion of long term financing		78,223	78,223
Income tax provision-net of payments		-	61,393
		7,776,638	7,138,104
CONTINGENCIES AND COMMITMENTS			
	7	-	-
		<u>23,103,755</u>	<u>21,835,496</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

ZIA ZAKARIA
Managing Director & CEO

ASAD AHMED MOHIUDDIN
Director



ZAID ZAKARIA
Chief Financial Officer

SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025

	Issued, Subscribed & Paid up Capital	General Reserves	Share of Associate's unrealised (loss) on remeasurement of its investment at fair value through other comprehensive income	Un-appropriated Profit	Revaluation surplus on property plant and equipment	Total
	Rupees in thousand					
Balances as at October 01, 2023 (Audited)	211,187	80,000	(2,268)	7,563,144	5,966,455	13,818,518
<u>During the half year ended June 30, 2024</u>						
Transactions with owners						
Final Dividend for 30-September-2023 @ Rs. 20.00 Per Share	-	-	-	(422,373)	-	(422,373)
Total Comprehensive income for the nine month ended June 30, 2024						
Profit for the period	-	-	-	284,201	-	284,201
Other comprehensive income	-	-	-	284,201	-	284,201
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation -net of deferred tax	-	-	-	216,986	(216,986)	-
Balances at June 30, 2024	211,187	80,000	(2,268)	7,641,958	5,749,469	13,680,346
Balances as at October 01, 2024 (Audited)	211,187	80,000	(1,991)	7,392,922	4,038,379	11,720,497
Transactions with owners						
1st Interim Dividend for 30-September-2025 @ Rs. 7.00 Per Share	-	-	-	(147,831)	-	(147,831)
<u>During the nine months period ended June 30, 2025</u>						
Total Comprehensive Income for the half year ended March 31, 2025						
Profit for the period	-	-	-	652,232	-	652,232
Other comprehensive income	-	-	-	652,232	-	652,232
Transfer from surplus on revaluation of property, plant and equipment on account of incremental depreciation -net of deferred tax	-	-	-	141,853	(141,853)	-
Balances at June 30, 2025	211,187	80,000	(1,991)	8,039,176	3,896,526	12,224,898

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ZIA ZAKARIA
Managing Director & CEO

ASAD AHMED MOHIUDDIN
Director



ZAID ZAKARIA
Chief Financial Officer

SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED JUNE 30, 2025

	June 2025	June 2024
	(Rupees in thousand)	
A. CASH FLOWS FROM OPERATING ACTIVITIES	1,154,780	571,056
Profit before income tax and levies		
Adjustment for :	408,857	416,532
Depreciation on property, plant and equipment	(504)	(481)
Gain on disposal of property, plant and equipment	582,893	1,368,119
Finance cost	991,246	1,784,170
	<u>2,146,026</u>	<u>2,355,226</u>
Decrease /(increase) in current assets	(22,918)	(78,621)
Stores, spare parts and loose tools	(2,528,960)	(6,320,590)
Stock in trade	(390,884)	(635,245)
Trade debts	(1,340,078)	(878,044)
Loans and advances	(6,909)	(7,758)
Trade deposits and short term prepayments	58,273	90,072
Other receivables	(4,231,476)	(7,830,186)
(Decrease) / increase in current liabilities	202,271	(316,329)
Trade and other payables	(1,883,179)	(5,791,289)
Decrease/ (increase) in long term loan to employees	96	(123)
(Increase) in long term deposits	(509)	-
Levies and income tax paid	(469,591)	(242,118)
Finance cost paid	(624,863)	(839,304)
	<u>(1,094,867)</u>	<u>(1,081,545)</u>
Net cash (outflows) from operating activities	<u>(2,978,046)</u>	<u>(6,872,834)</u>
B. CASH FLOWS FROM INVESTING ACTIVITIES	(61,158)	(327,469)
Additions in property, plant and equipment	896	946
Sale proceeds from disposal of property, plant and equipment	(60,262)	(326,523)
Net cash (outflows) from investing activities		
C. CASH FLOWS FROM FINANCING ACTIVITIES	(52,475)	(102,474)
Repayment of long term financing	-	(8,032)
Loan repaid to related parties	450,000	5,148,779
Short term borrowings - net	(144,929)	(420,407)
Dividend paid	252,596	4,617,866
Net cash inflows from financing activities	(2,785,712)	(2,581,491)
Net (decrease) in cash and cash equivalent (A+B+C)	3,567,537	5,069,470
Cash and cash equivalent at the beginning of the period	<u>781,825</u>	<u>2,487,979</u>
Cash and cash equivalent at the end of the period		
Cash and cash equivalent comprise:	412,378	2,546,920
- Cash and bank balances	523,763	24,277
- Short term investment	(154,316)	(83,218)
- Short term borrowings - running finance	<u>781,825</u>	<u>2,487,979</u>

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Managing Director & CEO

ASAD AHMED MOHIUDDIN
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